

10 Jul 2008

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PRODUCT • PAYPAL

PayPal Application Available on Apple App Store at Launch

SAN JOSE, Calif.--PayPal today announced that its PayPal Mobile application for iPhone and iPod Touch will be available from the Apple App Store at launch today. The free download will enable iPhone and iPod Touch users to send money to friends and family quickly via their PayPal accounts.

"The iPhone is a great platform for PayPal," said Jack Stephenson, Senior Vice President of Strategy and New Ventures. "This new application makes it easy and fun to send money to anyone with just a few screen touches."

PayPal is the leader in safer online payments with more than 60 million active accounts in 190 markets around the world. This global reach, paired with the international popularity of the iPhone, will enable a safer and easier way to send mobile payments. Users can send money to anyone in their contact list, eliminating the need to remember email addresses and phone numbers. Users can also check their account balance from anywhere, and use the "quick pay" feature to bypass the payment review page and send money even faster.

The PayPal application is free to download and use, and is available for users in the US, UK, Canada and Australia from the Apple App Store at www.itunes.com/appstore/

About PayPal

PayPal is the safer, easier way to pay and get paid online. The service allows anyone to pay without sharing financial information and gives consumers the flexibility to pay in any way they prefer, including through account balances, bank accounts or credit cards. With more than 60 million active accounts in 190 markets and 17 currencies around the world, PayPal enables global e-commerce. PayPal is an eBay company (Nasdaq:EBAY). More information about the company can be found at <https://www.paypal.com>.

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