



ILLUSTRATION BY ANGELICA ALZONA FOR FORBES

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Our eighth annual Cloud 100 list of the world's best private cloud computing companies, produced in partnership with Bessemer Venture Partners and Salesforce Ventures, comes at a time of significant change to tech's hottest sector. It's the first ranking to incorporate a full year of the market contraction's impact on companies that, until about 18 months ago, were growing at breakneck speed in both revenue and

headcount. A countervailing force has emerged in artificial intelligence with an early promise of business booms for companies that capitalize. But it is also sure to further shakeup the order of cloud standouts.

Look no further than OpenAI taking the No.1 spot. It's a debut unprecedented in the list's history and tees off a pack of 16 newcomers, many of which — including No. 73 Anthropic, No. 80 Abnormal Security and No. 85 Midjourney — are AI startups enjoying the benefits of a boom enchanting corporate boardrooms around the world. A surge in demand has bolstered longstanding AI infrastructure providers including No. 2 Databricks, which passes financial juggernaut No. 3 Stripe for the first time, and No. 44 Dataiku, up 33 spots in ranking. Among this year's Cloud 100 companies, 55% are already incorporating generative AI into their products, according to Bessemer data.

But even cloud's best are not immune to tech sector headwinds. Many endured layoffs or dialed back valuations, and few have shown a willingness to test the IPO waters. Some, however, are using this time to move ever faster — like No. 9 Rubrik, which moved up 22 places and crossed \$500 million in annual recurring revenue, or No. 15 Wiz, whose 67-spot climb represents the best among last year's list honorees. The security phenom's rapid ascent has made it one of the fastest-growing software companies ever and the subject of our cover story on CEO Assaf Rappaport.

Diversity remains lacking among cloud leaders — only six companies on the list have a woman CEO, down from eight last year. See our full package of coverage, including company spotlights and our Rising Stars list of cloud's ascending upstarts, for more on cloud's present and future.

Reporters: Rashi Shrivastava, Irene Benedicto, Heather Newman and Dean Sterling Jones. Editorial Operations: Elisabeth Brier.

Disclosure: The 2023 Cloud 100 includes companies that have taken investment from Bessemer Venture Partners and Salesforce Ventures, which helped create this list. We specify these companies in our full breakdown of the list's methodology. Additionally, Forbes conducts outreach to companies for the data found below; in rare instances where the company did not share information, we use PitchBook data. We disclose this in our methodology as well.

The Standouts



Sam Altman

COMPANY: OPENAI

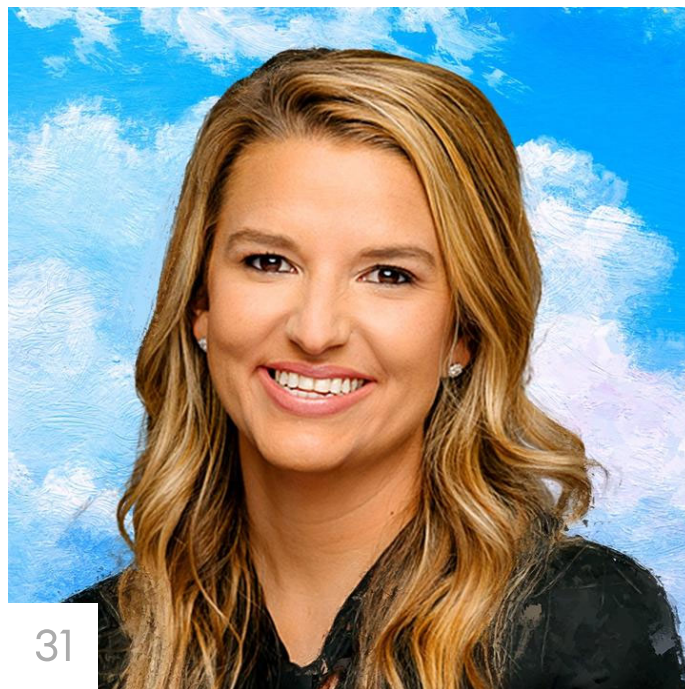
TITLE: CEO

VALUATION: \$28 BILLION

TYPE: AI MODEL DEVELOPER

At first, ChatGPT's capabilities didn't impress engineers inside OpenAI – some wondered if the chatbot that would go on to mainstream AI was even worth releasing. Despite internal misgivings, CEO Altman made a prescient call to do it anyways: "I pushed hard for this one," he told Forbes earlier this year. "I was hoping and expecting people were going to really love it." He was right. ChatGPT and its successor GPT-4 are flooding OpenAI with revenue as companies like Snap, Shopify and last year's No. 1 Stripe integrate the technology into their products.

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Rachel Romer

COMPANY: GUILD

TITLE: CEO

VALUATION: \$4.4 BILLION

TYPE: EDUCATION BENEFITS PLATFORM

Hourly workers at companies like Walmart, Taco Bell and Chipotle who are looking for a pivot or a leap forward in their career can use Guild's marketplace of 1,800 courses and certifications to upskill themselves – all at the employers' expense. Guild, now worth \$4.4 billion, also provides coaching services that can help a retail worker become a supervisor. "I really believe that the way to unlock the American dream is an affordable path to education," says cofounder and Stanford MBA graduate Romer.

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Arif Nathoo

COMPANY: KOMODO HEALTH

TITLE: CEO

VALUATION: \$3.3 BILLION

TYPE: HEALTHCARE DATA ANALYTICS

If a pharma company wants to understand the market for its next drug, or an insurance provider is looking to predict which patients are at higher risk for a disease, they increasingly turn to Komodo Health. It offers an anonymized database of 330 million patients' hospital visits, and an analytics platform to put that data to work. The company was named to the Cloud 100 Rising Stars list, which highlights the next-generation of promising cloud startups, in 2019. Its debut on the main list this year comes as annual revenue surpasses \$200 million.

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Clément Delangue

COMPANY: HUGGING FACE

TITLE: CEO

VALUATION: \$2 BILLION

TYPE: OPEN-SOURCE AI LIBRARY

Long before ChatGPT was launched, three French AI enthusiasts were building rudimentary chatbots. But they soon realized that other developers were more interested in the underlying tech the trio had created to share their code and collaborate on AI projects. Now, over 2 million users and 50,000 organizations like Google and Microsoft store models and datasets on Hugging Face, a 10x boom in the last year. "AI is becoming the default way to build all tech," says CEO Delangue.

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The Full List

SEARCH BY COMPANY NAME



SEARCH BY COUNTRY

RANK	COMPANY	CEO	HEADQUARTERS	EMI
1.	OpenAI	Sam Altman	San Francisco, California, United States	500
2.	Databricks	Ali Ghodsi	San Francisco, California, United States	5,500
3.	Stripe	Patrick Collison	Dublin, Ireland; San Francisco, California, United States	7,000
4.	Canva	Melanie Perkins	Sydney, Australia	3,600
5.	ServiceTitan	Ara Mahdessian	Glendale, California, United States	2,500
6.	Klaviyo	Andrew Bialecki	Boston, Massachusetts, United States	1,590
7.	Grammarly	Rahul Roy-Chowdhury	San Francisco, California, United States	900
8.	Talkdesk	Tiago Paiva	San Francisco, California, United States	1,800
9.	Rubrik	Bipul Sinha	Palo Alto, California, United States	2,900
10.	Miro	Andrey Khusid	Amsterdam, Netherlands; San Francisco, California, United States	1,760
11.	Navan	Ariel Cohen	Palo Alto, California,	3,000

				United States
12.	Netskope	Sanjay Beri	Santa Clara, California, United States	2,500
13.	Tanium	Dan Streetman	Kirkland, Washington, United States	1,880
14.	Attentive	Amit Jhawar	New York, New York, United States	1,000
15.	Wiz	Assaf Rappaport	New York, New York, United States	740
16.	Carta	Henry Ward	San Francisco, California, United States	1,800
17.	Celonis	Alexander Rinke, Bastian Nominacher	Munich, Germany; New York, New York, United States	3,000
18.	Grafana Labs	Raj Dutt	New York, New York, United States	1,000
19.	Snyk	Peter McKay	Boston, Massachusetts, United States	1,000
20.	Benchling	Sajith Wickramasekara	San Francisco, California, United States	800
21.	OneTrust	Kabir Barday	Atlanta, Georgia, United States	2,100
22.	Checkr	Daniel Yanisse	San Francisco, California, United States	1,250
23.	Gong	Amit Bendov	San Francisco, California, United States	1,100
24.	Zapier	Wade Foster	Remote, United States	756
25.	Dialpad	Craig Walker	San Ramon, California, United States	1,000
26.	Gusto	Josh Reeves	San Francisco, California, United States	2,400
27.	AppsFlyer	Oren Kaniel	San Francisco, California, United States	1,510

28.	Airtable	Howie Liu	San Francisco, California, United States	900
29.	Arctic Wolf	Nick Schneider	Eden Prairie, Minnesota, United States	2,200
30.	OutSystems	Paulo Rosado	Lisbon, Portugal; Boston, Massachusetts, United States	1,870
31.	Guild	Rachel Romer	Denver, Colorado, United States	1,200
32.	Motive	Shoaib Makani	San Francisco, California, United States	3,000
33.	Scale AI	Alexandr Wang	San Francisco, California, United States	600
34.	Calendly	Tope Awotona	Atlanta, Georgia, United States	600
35.	Notion	Ivan Zhao	San Francisco, California, United States	533
36.	Plaid	Zachary Perret	San Francisco, California, United States	1,000
37.	Automation Anywhere	Mihir Shukla	San Jose, California, United States	1,500
38.	Deel	Alex Bouaziz	San Francisco, California, United States	2,600
39.	HighRadius	Sashi Narahari	Houston, Texas, United States	4,000
40.	Seismic	Doug Winter	San Diego, California, United States	1,500
41.	Zoho	Sridhar Vembu	Chennai, India; Austin, Texas, United States	12,000
42.	Postman	Abhinav Asthana	San Francisco, California, United States	700
43.	Workato	Vijay Tella	Mountain View, California, United States	837
44.	Dataiku	Florian Douetteau	New York, New York, United States	1,200

United States

45.	Cohesity	Sanjay Poonen	San Jose, California, United States	2,10
46.	Algolia	Bernadette Nixon	San Francisco, California, United States	753
47.	Collibra	Felix Van de Maele	Brussels, Belgium; New York, New York, United States	1,151
48.	Icertis	Samir Bodas	Bellevue, Washington, United States	2,20
49.	Druva	Jaspreet Singh	Santa Clara, California, United States	1,101
50.	1Password	Jeff Shiner	Toronto, Canada	1,02

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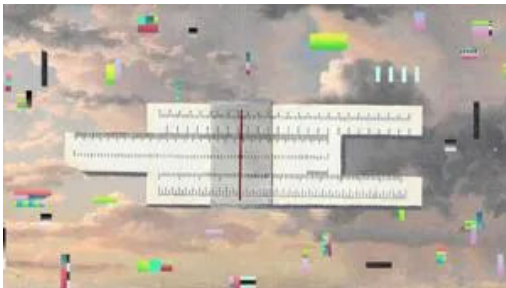
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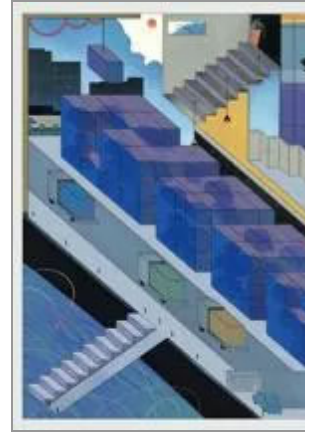
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