

Missed the Virtual Summit? Get special offers on MarketSmith and IBD Digital!

SAVE UP TO \$170

 IBD VIRTUAL
TRADING SUMMIT

INVESTOR'S BUSINESS DAILY®

TECHNOLOGY

Sony PlayStation 4 Chipmaker Monolithic Power Systems Tops Q1 Views



(© TheModernCanvas/stock.adobe.com)



ALLISON GATLIN | 04:41 PM ET 05/02/2016

Sony (SNE) PlayStation 4 chip supplier **Monolithic Power Systems (MPWR)** topped Wall Street's Q1 expectations after the close Monday and issued current-quarter sales guidance that beat the consensus at the midpoint.

Monolithic Power stock rose 1.75% in Monday's regular session to 63.51, and was flat in after-hours trading. Shares are even for the year, but have recovered from an 8% dip through mid-February. Monolithic stock broke out of a cup-with-handle based last month at 65.36, so it's down nearly 3% from the buy point.

Greenthread Ex. 2021, p. 1 of 2

MPS v. Greenthread

IPR2024-004691/2

For Q1, Monolithic Power reported \$84.5 million in sales and 45 cents earnings per share minus items, up 15% and 22%, respectively, vs. the year-earlier quarter.

IBD Take: Monolithic Power gets great ratings of late, as you can see from IBD Stock Checkup.

Both measures topped the consensus of eight analysts polled by Thomson Reuters for \$83 million and 44 cents per share, and the midpoint of Monolithic Power's earlier sales view for \$81 million to \$85 million.

Current-quarter sales guidance for \$91 million to \$95 million would be up 12%-17% and beat analysts' model for \$91.5 million at the midpoint.

Monolithic Power stock has an IBD Composite Rating of 97, out of a best-possible 99, trailing **Nvidia (NVDA)**, **Silicon Motion Tech (SIMO)** and **Maxlinear (MXL)**. Its chips are used in Sony's PlayStation 4, **Microsoft (MSFT)** Xbox One and Blu-ray/DVD players.

It competes against tech majors like **Intel (INTC)**, **Texas Instruments (TXN)** and **Qualcomm (QCOM)**, all **Apple (AAPL)** suppliers.