

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 10-K

☒ ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31 , 2022

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
For the transition period from _____ to _____

Commission File Number 001-01136

BRISTOL-MYERS SQUIBB COMPANY

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

22-0790350
(I.R.S Employer
Identification No.)

430 E. 29th Street, 14FL , New York , NY 10016

(Address of principal executive offices)

(212) 546-4200

(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock, \$0.10 Par Value	BM Y	New York Stock Exchange
1.000% Notes due 2025	BM Y25	New York Stock Exchange
1.750% Notes due 2035	BM Y35	New York Stock Exchange
Celgene Contingent Value Rights	CELG RT	New York Stock Exchange

Securities registered pursuant to Section 12(g) of the Act:

Title of each class
\$2 Convertible Preferred Stock, \$1 Par Value

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes ☒
No ☐

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act. Yes ☐
No ☒

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes ☒ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of " large accelerated filer ," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer ☒ Accelerated filer ☐ Non-accelerated filer ☐ Smaller reporting company ☐ Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether the registrant has filed a report on and attestation to its management's assessment of the effectiveness of its internal control over financial reporting under Section 404(b) of the Sarbanes-Oxley Act (15 U.S.C. 7262(b)) by the registered public accounting firm that prepared or issued its audit report. ☒

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes ☐ No ☒

The aggregate market value of the 2,133,779,907 shares of voting common equity held by non-affiliates of the registrant, computed by reference to the closing price as reported on the New York Stock Exchange, as of the last business day of the registrant's most recently completed second fiscal quarter was approximately \$ 164,301,052,839 . Bristol-Myers Squibb Company has no non-voting common equity. At February 7, 2023, there were 2,098,775,978 shares of common stock outstanding.

DOCUMENTS INCORPORATED BY REFERENCE: Portions of the definitive proxy statement for the registrant's Annual Meeting of Shareholders to be filed within 120 days after the conclusion of the registrant's fiscal year ended December 31, 2022 with the U.S. Securities and Exchange Commission pursuant to Regulation 14A of the Securities Exchange Act of 1934, as amended, are incorporated by reference into Part III of this Annual Report on Form 10-K to the extent described therein.

BRISTOL-MYERS SQUIBB COMPANY
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* Indicates brand names of products which are trademarks not owned by BMS. Specific trademark ownership information is included in the Exhibit Index at the end of this 2022 Form 10-K.

Product Revenues

Dollars in Millions	Year Ended December 31,		
	2022	2021	% Change
In-Line Products			
<i>Eliquis</i>	\$ 11,789	\$ 10,762	10 %
U.S.	7,786	6,456	21 %
Non-U.S.	4,003	4,306	(7)%
<i>Opdivo</i>	8,249	7,523	10 %
U.S.	4,812	4,202	15 %
Non-U.S.	3,437	3,321	3 %
<i>Pomalyst/Imnovid</i>	3,497	3,332	5 %
U.S.	2,438	2,249	8 %
Non-U.S.	1,059	1,083	(2)%
<i>Orencia</i>	3,464	3,306	5 %
U.S.	2,638	2,410	9 %
Non-U.S.	826	896	(8)%
<i>Sprycel</i>	2,165	2,117	2 %
U.S.	1,497	1,297	15 %
Non-U.S.	668	820	(19)%
<i>Yervoy</i>	2,131	2,026	5 %
U.S.	1,304	1,265	3 %
Non-U.S.	827	761	9 %
<i>Empliciti</i>	296	334	(11)%
U.S.	185	200	(8)%
Non-U.S.	111	134	(17)%
Mature and other products	1,749	1,900	(8)%
U.S.	565	580	(3)%
Non-U.S.	1,184	1,320	(10)%
New Product Portfolio			
<i>Reblozyl</i>	717	551	30 %
U.S.	591	485	22 %
Non-U.S.	126	66	91 %
<i>Abecma</i>	388	164	**
U.S.	297	158	88 %
Non-U.S.	91	6	**
<i>Opdualag</i>	252	—	N/A
U.S.	252	—	N/A
Non-U.S.	—	—	N/A
<i>Zeposia</i>	250	134	87 %
U.S.	177	99	79 %
Non-U.S.	73	35	**