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Disney Backs Video Start-Up - Mergers, Acquisitions, Venture Capital, Hedge Funds -- DealBook - New York Times

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The New York Times

Monday, February 12, 2007

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The streaming video software developer **Move Networks** has emerged from stealth mode to announce its first institutional round of venture funding, an \$11.3 million installment intended to spur the company to positive cash flow by year's end.

Steamboat Ventures, **Walt Disney's** investment arm, and **Hummer Winblad Venture Partners** co-led the round.

The cash comes about two and a half years after Move refocused its efforts on delivering long-form video efficiently. Move provides video services to broadcasters and publishers, including media networks such as Fox Interactive, the CW Network, E! Online and Televisa.

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