3am Labs Announces $10 Million Series A Financing; McNamee Lawrence & Co. Acts as Exclusive Financial Advisor to 3am Labs

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Body

McNamee Lawrence & Co., an international investment bank serving growth-oriented technology companies, announced today that 3am Labs has completed a $10 million Series A financing with McNamee Lawrence & Co. (MLC) acting as the exclusive financial advisor on the transaction.

MLC helped originate and execute the financing for 3am Labs, whose international consortium of investors includes Prism Venture Partners of Westwood, MA, 3TS Venture Partners of Budapest, Hungary and Integral Capital Partners of Menlo Park, CA. This investment will be used to expand the company's sales and marketing efforts and to develop its product line. 3am Labs markets the award-winning RemotelyAnywhere and LogMeIn products.

As part of the financing process, 3am Labs relocated its headquarters from Budapest, Hungary to Woburn, MA.

"We are pleased to have worked with MLC, who provided us with excellent strategic insight during the financing process and with transaction expertise that helped us get the deal done," said Michael Simon, CEO, 3am Labs.

According to Woody Benson, general partner at Prism Ventures and new board member of 3am Labs, "MLC was very helpful in originating this unique opportunity. Given the expected growth in the software market for remote access computing infrastructure, we are very excited about 3am Labs' prospects and believe the team will achieve great success."

"We are proud to have worked with 3am Labs and to have helped them raise the capital that will fuel their next stage of growth," said Giles McNamee. "We believe that this financing is just one of many opportunities for US investors to reach out to European technology companies."

About McNamee Lawrence

Founded in 2002, MLC provides financial advisory services to growth-oriented technology companies throughout Europe and the United States. With Boston and London offices, the company advises companies on private placements and M&A opportunities, delivering exceptional client service and transactional capabilities. *www.mlcllc.com*.

About 3am Labs

3am Labs develops and markets innovative remote control, productivity, management and security products that serve mobile professionals and system administrators with a suite of SSL, TLS and SSH-encrypted products. Its brands include the LogMeIn service and the RemotelyAnywhere line of software. *www.3amlabs.com*.

CONTACT: MLC Contacts: Giles McNamee (Boston), 617-638-2601 or Seth Schelin (London), +44 207 763 7158

http://www.businesswire.com

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