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CFIUS Filing Clearance: Chinese Consortium and LEDvance

by: International Trade Practice at Squire Patton Boggs, Squire Patton Boggs (US) LLP - *The Trade Practitioner*

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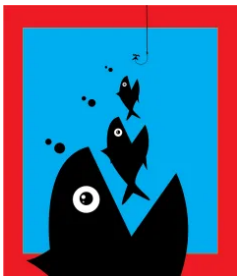

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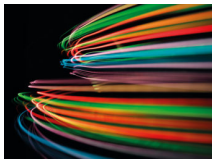
Status: Clearance

Acquirer: IDG Capital Partners, MLS Co, Ltd. and Yiwu State-Owned Assets Operation Center (China)

Acquired: LEDvance, business unit of Osram Licht AG (German)

Value: Approx. EUR400 million (US$442.2 million)

Industry: LED/semiconductor lighting



According to recent news reports, the ***Committee on Foreign Investment in the United States (CFIUS***) has cleared the proposed acquisition, announced in August 2016, of Osram Licht AG's LED lighting business, LEDvance GmbH, by a consortium of buyers led by Chinese investment firm IDG Capital Partners, and including Chinese LED manufacturer MLS Co, Ltd. and Chinese investor Yiwu State-Owned Assets Operation Center (described by Bloomberg as a state-owned asset management firm). (*See* Reuters, *Osram says gets U.S. government approval for lamps unit sale*, Feb. 11, 2017; *see also* MLS Co. Press Release, *OSRAM and MLS to Carve Out Their Positions in LED Lighting Market with LEDVANCE Deal, Says LEDinside*, Aug. 15, 2016.)

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