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[News] MLS Plans to Acquire 18.77% Stake in BridgeLux from Epistar



On July 5, MLS announced in an external investment notice that its German subsidiary, LEDVANCE GmbH, plans to acquire a stake of 18.7722% in Bridgelux (Xiamen) Co., Ltd. (hereinafter referred to as "Bridgelux") for approximately CNY 256 million from Epistar, using either its own funds or self-raised capital.

Bridgelux, formerly known as KAISTAR (Xiamen) Co., Ltd., was established in 2011 with a registered capital of CNY 300 million. The company positions itself as a leading player in the LED patent device industry and a major supplier of semiconductor power devices.

Bridgelux's business covers R&D, manufacturing, and sales of LED epitaxial chips, packaging (SMD, COB), phosphors, power devices, and lighting modules. It owns two internationally recognized LED brands—Bridgelux and Intematix. In 1Q24, the company recorded revenue of approximately CNY 448 million and a net profit of about CNY 11.04 million.

LEDVANCE GmbH, founded on August 6, 2015, primarily engages in the development and manufacturing of luminaires, lighting equipment, and optoelectronic products. Upon completion of the transaction, LEDVANCE GmbH will hold an 18.7722% stake in Bridgelux, becoming its third-largest shareholder.

MLS stated that the acquisition will deepen the company's collaboration with Bridgelux in technical synergy, supply chain integration, and market coordination, enhancing the technological content and competitiveness of its products and laying a solid foundation for sustainable development.

Indeed, MLS and Bridgelux have maintained a close capital relationship over the years.

As early as July 20, 2015, KAISTAR's subsidiary Puhurui signed an agreement with FORTIS ADVISORS LLC to acquire 100% of U.S.-based Bridgelux for USD 130 million. This acquisition allowed KAISTAR to indirectly control Bridgelux's patents and technology by owning the U.S. entity.

In September 2015, MLS announced an CNY 180 million investment in KAISTAR, acquiring a 10.91% stake.

At the time, MLS highlighted in its announcement that Bridgelux USA held over 750 global patents in LED chip and packaging technologies and had cross-licensing agreements with Cree (CREE.O). Its high-power, high-brightness LED packaging technologies rivaled those of Cree, Philips, and Citizen, significantly boosting MLS' brand influence.

In June 2016, MLS injected an additional CNY 300 million into KAISTAR, increasing its shareholding to 25.50%.

Currently, MLS is the fourth-largest shareholder of Bridgelux, holding 17.3369%. After combining the newly acquired 18.7722% stake by LEDVANCE GmbH, MLS' total stake in Bridgelux will increase to 36.1091%.

Post-transaction, MLS is expected to better explore overseas markets, leveraging Bridgelux China's patent advantages and LEDVANCE's established overseas channels and brand influence to further strengthen its global competitiveness.

(Photo credit: MLS)

[Gold+ Member Report](#)

(Global LED Industry Database vs. LED Player Movement Quarterly Update)

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LED Player Revenue and Capacity	LED Chip Market Analysis: Top 10 LED Chip Manufacturers by Revenue and Wafer Capacity	PDF / Excel	2Q (Early June) 4Q (Early December)
	LED Package Market Analysis: LED Package Manufacturers: Total Revenue, LED Revenue, and Capacity Analysis Top 10 LED Package Players by Revenues in Backlight and Flash LED, Lighting, Automotive, Video Wall, UV LED		
LED Industry Price Survey	Sapphire / Chip / Package (Backlight, General Lighting, Agricultural Lighting, Automotive, Video Wall, UV LED, IR LED, VCSEL)	Excel	1Q (Mid March) 2Q (Early June) 3Q (Early September) 4Q (Early December)
LED Industry Quarterly Update	Major Players Quarterly Update: EU / U.S.- Lumileds, ams OSRAM, Cree LED JP- Nichia, Stanley, ROHM KR- Samsung, Seoul Semiconductor, Seoul Viosys ML- Dominant TW- Ennostar, Everlight, LITEON, AOT, Harvatek, PlayNitride CN- San'an, Changelight, HC SemiTek, Aucksun, Focus Lightings, Nationstar, Hongli, Refond, Jufei, MTC, MLS	PDF	1Q (Mid March) 2Q (Early June) 3Q (Early September) 4Q (Early December)
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If you would like to know more details , please contact:

Global Contact:

Grace Li
E-mail : Graceli@trendforce.com
Tel : +886-2-8978-6488 ext.916

ShenZhen:

Perry Wang
E-mail : Perrywang@trendforce.cn
Tel : +86-755-82838931 ext.6800

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