

Samsung Enters Smart Ring Market, Expanding Wearable Tech Portfolio

BY PYMNTS | JULY 10, 2024

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Samsung unveiled its artificial intelligence (AI)-powered [Galaxy Ring](#) at a product launch event in Paris on Wednesday (July 10), marking the South Korean tech giant’s first entry into the smart ring category.

This move expands Samsung’s wearable technology offerings and strengthens its position in the health monitoring market.

“The latest additions to our wearables portfolio integrate Samsung’s most advanced technologies and innovations, enabling you to take control of your

health and wellness with preventative healthcare solutions," TM Roh, president and head of mobile experience business at Samsung Electronics, said in a [news release](#). "The intelligence, guidance and insights that are offered with Galaxy Ring, Galaxy Watch7 and Galaxy Watch Ultra will help users turn data into meaningful insights and create a whole new era of expanded intelligent health experiences."

The Galaxy Ring uses AI to generate detailed health reports, including metrics like sleep, activity, heart rate and heart rate variability. Its AI-powered Energy Score and Wellness Tips offer insights and recommendations designed to help improve daily health and well-being.

Samsung [also unveiled](#) its latest foldable smartphones, the Galaxy Z Fold 6 and Galaxy Z Flip 6, positioning them as AI-capable devices with their Galaxy AI platform. The new phones feature generative AI capabilities, including real-time translation, conversation tools, photo editing and productivity options, making AI a major selling point for Samsung in its competition with [Apple](#).

Samsung's focus on AI in these devices highlights the growing importance of the technology in the smartphone market, as manufacturers seek to differentiate their products and provide advanced features to consumers.

Smart Ring Features

The smart ring is designed for 24-hour health monitoring and is equipped with sensors to track various health metrics, including sleep patterns, menstrual cycles, heart rate and exercise activities. The gadget, weighing between 2.3 and 3 grams, depending on size, is available in three color options.

According to PYMNTS Intelligence, half of U.S. consumers now utilize [wearables](#) or apps for health monitoring. Affluent consumers are particularly inclined to use these technologies, with twice as many high-income individuals using wearables or apps compared to those with lower incomes, as reported in "[Connected Wellness: Tracking the Rise of Health-Tracking Technology](#)."

Part of an Ecosystem

The Galaxy Ring is not just a standalone device. It's part of Samsung's larger ecosystem of products, including smartphones and smartwatches. This integration strategy is designed to provide users with a comprehensive health monitoring solution, ensuring that no aspect of their health goes unnoticed. This approach could potentially drive sales across multiple product lines, making the Galaxy Ring a key player in the health monitoring market.

Last month, Samsung launched the entry-level [Galaxy Watch FE](#), and now they've unveiled the \$299.99 [Galaxy Watch 7](#) and the \$649.99 [Galaxy Watch Ultra](#). The Ultra, replacing the Galaxy Watch 5 Pro, targets outdoor athletes with features like 10ATM water resistance, an IP68 rating and a titanium watch face.

Key features of the Galaxy Ring include sleep monitoring, which tracks movement, sleep latency, heart and respiratory rates and sleep quality analysis.

Samsung said the Galaxy Ring's battery can last up to seven days, and the device has a portable charging case. The Galaxy Ring will be available for purchase on July 24, with a starting price of \$399.99.

This launch represents Samsung's effort to capitalize on the growing consumer interest in personal health monitoring devices. It also positions the company to compete more directly with other tech giants in the wearable health technology space.

As the smart ring enters the market, industry observers will be watching to see how it performs and whether it can drive growth across Samsung's broader product ecosystem. This device's success could have implications for the future direction of the wearable technology market and personal health monitoring devices.

RECOMMENDED



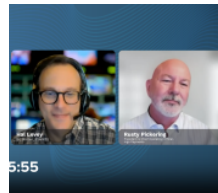
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Federal Reserve Proposes

Easing Requirements for Banks' 'Well-Managed' Ratings

BY PYMNTS | JULY 10, 2025



The [Federal Reserve Board](#) proposed Thursday (July 10) that it revise its supervisory rating framework for large bank holding companies to allow those with a "Deficient-1" rating to be considered "well managed."

Currently, a firm that receives that rating is not considered well managed, according to a [Federal Register notice](#) that details the proposal.

A banking organization that loses its "well managed" status can be limited in its ability to benefit from certain expedited processing and to undertake certain new activities, such as acquiring or investing in companies engaged in certain financial activities, without the Federal Reserve Board's prior approval, according to the notice.

Under the proposal, banks with a "Deficient-2" rating for any component of the supervisory rating framework would still be considered not well managed, the Federal Reserve Board said in a Thursday [press release](#).

The large bank supervisory rating framework, which was introduced in 2018, evaluates banks' ability to maintain safe-and-sound operations and comply with laws and regulations, according to the release.

The framework includes three components: capital, liquidity, and governance and controls, per the release.

"The revisions would better align the supervisory rating framework with and more accurately reflect the strength of bank holding companies and the banking system as a whole," the release said. "The proposal would also better align the framework with the supervisory rating systems used for other banking organizations."

The board requested public comment on the proposal and said it will accept comments for 30 days after the proposal's publication in the Federal Register, according to the release.

The proposal was advanced by a Monday (July 7) vote in which five board members voted yes, one voted no, and one abstained, according to the Fed's [board votes](#) page.

Governor [Michael Barr](#), who voted against it, said in a [statement](#) that the proposal would allow badly managed firms to be considered well managed, remove the presumption that firms will remediate their deficiencies, and be inconsistent with what the law defines as well managed.

"This proposal would undermine supervision of the largest banks by effectively allowing firms that are not well managed to be treated as though they were," Barr said. "Firms that are not in satisfactory condition would be allowed to undertake activities that only healthy firms should undertake, which increases risk to individual banks, consumers and the financial system."

In another recent move, the Federal Reserve voted June 25 to advance a proposal that would ease the "[enhanced supplementary leverage ratio](#)" that determines the amount of capital banks must hold against relatively low-risk assets.

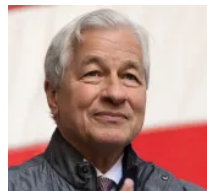
RECOMMENDED



**Federal Reserve
Proposes Easing
Requirements for
Banks' 'Well-
Managed' Ratings**



**Senate Confirms
Jonathan Gould as
Comptroller of the
Currency**



**Jamie Dimon
Warns Markets
Against
Underestimating
Interest Rates
Hikes**

**Forget the TACO
Trade, B2B Firms
Are Betting on
Time to Cash**

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Forget the TACO Trade, B2B Firms Are Betting on Time to Cash

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 Highlights

Ongoing trade uncertainties are creating major planning and financial challenges for CFOs and procurement teams, keeping businesses in a reactive state.

Forward-looking B2B firms are adopting time to cash (T2C) to optimize cash flow holistically — from sales and invoicing to collections and payments — treating liquidity as a dynamic asset and competitive differentiator, not just a financial metric.

High-performing companies are leveraging first-class intelligence, AR/AI, and collaboration.



The past six months have been nothing but a [tariff headache](#) for CFOs, procurement teams and enterprise back offices.