

[Newsroom](#)

[Services & Solutions](#)

[Resources](#)

[For Journalists](#)

[Sign In](#)

[Sign Up](#)

Aug 3, 2023 11:36 AM Eastern Daylight Time

Token Begins Production of its Next-Generation Multifactor Authentication Smart Ring

*Innovative biometric wearable stops data
breaches and ransomware caused by
phishing attacks*

Token

TOKEN

RELEASE SUMMARY

Token
Begins
Production
of its Next-
Generation
Multifactor
Authentication
Smart Ring,
a biometric
wearable
that stops
data
breaches
and
ransomware.

**RELEASE
VERSIONS**

English

HASHTAGS

[#ITsecurity](#)
[#TokenRing](#)
[#authentication](#)
[#cybersecurity](#)
[#infosec](#)

CONTACTS

Dan
Chmielews
ki
Madison
Alexander
PR
714-832-
8716
949-231-
2965
dchm@m...
@MadAlex
PR

**SOCIAL
MEDIA
PROFILES**

Token's next-generation Multifactor Authentication Smart Ring is an innovative biometric wearable that stops data breaches and ransomware caused by phishing attacks. For more details, go to www.tokenring.com. (Photo: Business Wire)





Token

Share      ...

 BusinessWire

 Token
Ring

 TokenRing-
LinkedIn

 TokenRing
LinkedIn

 Token-
Ring

ROCHESTER, N.Y.--(BUSINESS WIRE)--Token, a revolutionary provider of secure, wearable authentication solutions, today announced that the company has begun production of its smart ring in the United States. Demand for Token's next-generation wearable authenticator that prevents phishing, ransomware, and cyberattacks has been overwhelming, with almost 200 organizations already committed and on the wait list for the world's first multifactor authentication smart ring.

The incidence of successful cyberattacks is skyrocketing, with the latest Cost of a Data Breach Report from IBM uncovering that in 2022, 83 percent of organizations experienced two or more data breaches. John Horn, Director of Cybersecurity at leading analyst firm Datos Insights, stated, "As cyber risk continues to

elevate, legacy MFA solutions are being defeated regularly by sophisticated phishing attacks. Many enterprises are left with heightened business risk and interruption, needing to move to phishing-resistant MFA solutions.”

Organizations looking for the most advanced protection against cybercrime must move away from legacy solutions and adopt next-generation tools that remove the human element from the login process. Relying on legacy solutions has created unrealistic and unfulfilled expectations that users will somehow recognize and overcome every new and sophisticated hacking attack they receive via emails, text messages, and malicious webpages. This is reflected in the soaring costs of the average data breach, which has now reached \$9.4 million for U.S. companies.

“Starting production is a major milestone for Token, reflecting the hard work and dedication of a very talented team, and marking a critical step toward stopping the cyberattacks that are devastating so many businesses,” said Token CEO, John Gunn. “We are seeing incredible

demand from the market, with a significant portion of our first production run already committed."

Token has secured \$43 million in funding and financing to deliver its game-changing multifactor authentication technology. The company's innovative anti-phishing solution has already won six awards for its next-generation MFA solution that is easy-to-implement, passwordless, FIDO 2-compliant, and a biometric wearable that stops phishing attacks and data breaches. The ring easily integrates with all IAM solutions to provide a big leap forward in protection with minimal implementation effort.

About Token

In a world of stolen identities and compromised user credentials, Token is changing the way our customers secure their organizations by providing passwordless, biometric, multifactor authentication. We deliver the next generation of multifactor authentication that is invulnerable to social engineering, malware, and tampering for organizations where

breaches, data loss, and ransomware must be prevented. To learn more, visit www.tokenring.com.

Contacts

Dan Chmielewski

Madison Alexander PR

714-832-8716

949-231-2965

dchm@madisonalexanderpr.com

@MadAlexPR

Industry: [Security](#) [Consumer Electronics](#)
 [Technology](#) [Software](#) [Internet](#)
 [Hardware](#)

More News From Token

 Get RSS Feed