Yangtze Memory's "Double 11 Performance" Surpassed Samsung's for the First Time

November 12, 2024 11:27 AM Guancha.cn Sina Finance APP

On November 12, the data from the JD.com platform shows that Yangtze Memory's Zhitai brand has won the first place in both total transaction volume (GMV) and sales volume in JD.com's Double Eleven Promotion in the SSD category for the first time. Zhitai's total transaction volume on JD.com has increased by 43% year-on-year, and its total sales volume has increased by 16% year-on-year. This is also the first time that a domestic storage brand has won this ranking.

According to the official website, Yangtze Memory was established in July 2016. It is a domestic semiconductor integrated circuit company focusing on 3D NAND flash memory and memory solutions. It provides 3D NAND flash memory, embedded storage, mobile hard drives, solid-state drives and other products, and launched the only retail storage brand Zhitai in 2021.

The information from Qichacha shows that Yangtze Memory is a state-controlled enterprise. Currently, all seven shareholders of Yangtze Memory Technologies Holdings Co., Ltd. are state-owned assets. Hubei Changsheng Development Co., Ltd. holds nearly 30% of the shares. The National Big Fund Phase I and Phase II are also among the shareholders.

In October 2017, Yangtze Memory designed and manufactured China's first 3D NAND flash memory through a combination of independent research and development and international cooperation. In September 2019, the second-generation TLC 3D NAND flash memory equipped with Yangtze Memory's self-innovative Xtacking® architecture was officially put into mass production.

In April 2020, Yangtze Memory announced the successful development of two third-generation TLC/QLC products. Among them, the X2-6070 model, as the first third-generation QLC flash memory, had the industry's highest I/O speed, the highest storage density and the highest single-chip capacity at the time of its release. As of now, Yangtze Memory has established research and development centers in Wuhan, Beijing and other places, with a total of more than 8,000 employees worldwide, including more than 6,000 research and development engineering and technical personnel.

Yangtze Memory has made rapid progress in recent years, but its NAND Flash market share still lags behind that of international giants. According to CFM flash memory market data, the global NAND Flash market size increased by 18.6% quarter-on-quarter to USD 18.0 billion in the second quarter of 2024. The major manufacturers such as Samsung, SK Hynix, Kioxia, Micron and Western Digital accounted for approximately 91% of the market share, of which Samsung alone accounted for 34.1%.

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Article keywords: Yangtze Memory, NAND, JD, and Samsung 3D

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02/27 9:13 PM

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As for today's A-share market, the market [text cut off], after the opening, the differentiation of individual stocks was obvious again, mainly because they were relatively weak. Since yesterday, the market [text cut off]

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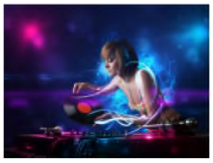

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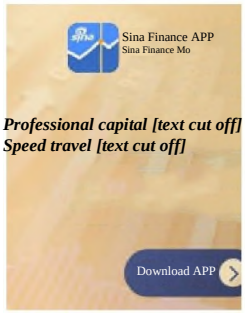

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