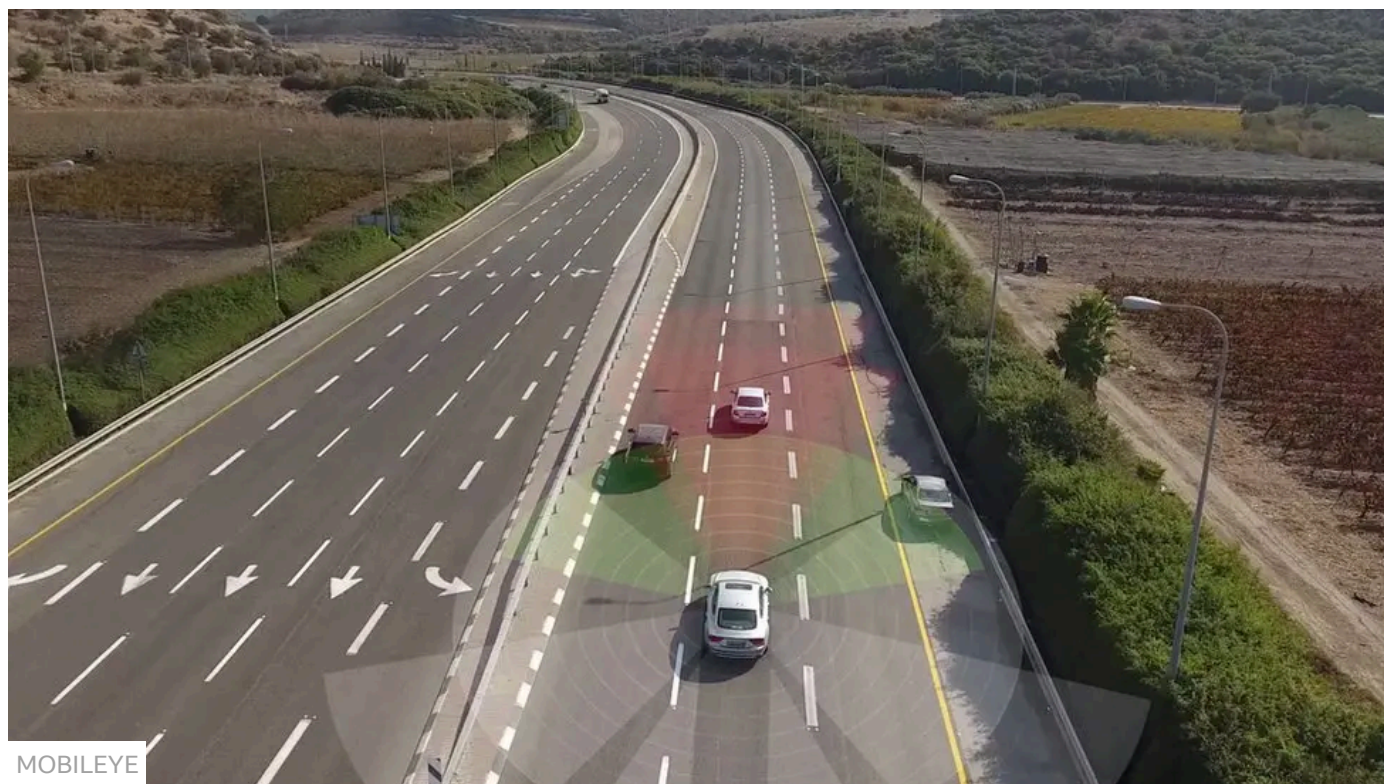


[Home](#) | [Israel-Gaza war](#) | [War in Ukraine](#) | [Climate](#) | [Video](#) | [World](#) | [US & Canada](#) |[More](#)[UK](#) | [Business](#) | [Tech](#)[Business](#) | [New Tech Economy](#) | [Artificial Intelligence](#) | [Technology of Business](#) |[Africa Business](#) | [Paths to Success](#)

Intel buys driverless car technology firm Mobileye

🕒 13 March 2017 · 💬 336 Comments



US chipmaker Intel is taking a big bet on driverless cars with a \$15.3bn (£12.5bn) takeover of specialist Mobileye.

Intel will pay \$63.54 a share in cash for the Israeli company, which develops "autonomous driving" systems.

Mobileye and Intel are already working together, along with German carmaker BMW, to put 40 test vehicles on the road in the second half of this year.

Intel expects the driverless market to be worth as much as \$70bn by 2030.

Jerusalem-based Mobileye has contracts with 27 car makers. It also controls about two thirds of the market for software that runs automatic emergency braking and semi-autonomous cruise control systems already fitted to cars and trucks.

Technology companies are racing to launch driverless cars.

Earlier this month, Nissan test drove a converted Leaf vehicle and said it hoped to make the cars available by 2020.

Google has also done extensive development of driverless cars.

Announcing the deal, Intel said that as cars "progress from assisted driving to fully autonomous, they are increasingly becoming data centres on wheels".

The chipmaker reckons that by 2020 driverless cars will generate 4,000 GB, or 4 terabytes, of data a day that can be mined for information.



Betsy Van Hees, analyst at Loop Capital Markets, said Intel had very little presence in the automotive market, "so this is a tremendous opportunity for them to get into a market that has significant growth opportunities".

Timothy Carone, a Notre Dame University academic, said: "Major players are finding ways finding ways to position themselves for a change as seminal as the personal computer revolution."

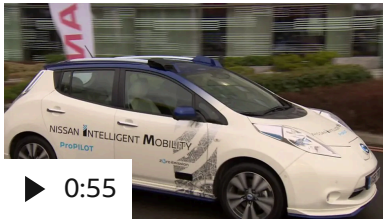
Shares in Intel fell 2.2% to \$35.10 in New York.

Mobileye was founded in 1999 to develop "vision-based systems to improve on-road safety and reduce collisions".

The company, along with Intel's automated driving group, will be based in Israel and led by Amnon Shashua, Mobileye's co-founder, chairman and chief technology officer.

In its results for last year, Mobileye said revenue more than tripled to \$358m, while pre-tax profit jumped from \$79.7m to \$125.4m.

More on this story



Driverless cars on London's roads

4 March 2017



Google's driverless cars make progress

2 February 2017

[View comments | 336](#)

Top stories

LIVE Storm Chandra brings flooding, travel disruption and school closures as new warnings issued

17k viewing

Tearful Carol Kirkwood announces she is to leave BBC

2 hours ago

Weather presenter Carol Kirkwood to leave BBC

4 hours ago

More to explore



Baftas 2026: The nominations list in full



I accused a police officer of rape, but I ended up on trial



Take That's new documentary tells a very familiar story



Chris Mason: Both Tories and Labour feel the Reform heebie-jeebies



Travelling with a man I'd known for two days changed my life forever



Trump abandons attack mode as Minneapolis shooting backlash grows

'I was texting, ringing but she didn't reply': The families left behind after a road death

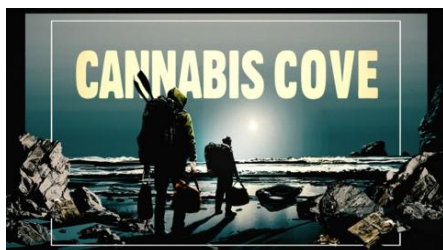


New Iran videos show bodies piled in hospital and snipers on roofs



The Upbeat newsletter: Start your week on a high with uplifting stories delivered to your inbox.

Elsewhere on the BBC



A Welsh town finds itself in the middle of a drug smuggling ring



The story of one of Scotland's most mysterious disappearances



A modern take on Elizabeth George's hit crime novels



**What happens to our
brains when we're
under anaesthesia?**

Most read

- 1** Tearful Carol Kirkwood announces she is to leave BBC
- 2** Traitors winner Rachel Duffy 'heartbroken' following mum's death
- 3** Immigration chief at centre of Trump's crackdown set to leave Minneapolis
- 4** India and EU announce landmark trade deal
- 5** Ground rents to be capped at £250 a year for leaseholders
- 6** Gauff calls for more player privacy after racquet smash
- 7** Travelling with a man I'd known for two days changed my life forever
- 8** Only one known person in the world can save my life
- 9** I accused a police officer of rape, but I ended up on trial
- 10** Fifty Labour MPs sign letter objecting to Burnham decision

BBC News Services



On your mobile



On smart speakers



Get news alerts



Contact BBC News

Home

News

Sport

Business

Innovation

Travel

Audio

Live

Culture

Earth

Video

-
- [Terms of Use](#)
- [About the BBC](#)
- [Privacy Policy](#)
- [Cookies](#)
- [Accessibility Help](#)
- [Parental Guidance](#)
- [Contact the BBC](#)
- [BBC emails for you](#)
- [Advertise with us](#)
- [Do not share or sell my info](#)

Copyright © 2026 BBC. The BBC is not responsible for the content of external sites. [Read about our approach to external linking.](#)