NEWS 28 JUL 2015

ING, USAA Join Up with FIDO Alliance

Tara Seals
US/North America News Reporter, Infosecurity Magazine
Email Tara

ING in Europe and USAA in the US have taken board positions at the Fast IDentity Online (FIDO) Alliance.

The FIDO Alliance launched in 2013 to provide open standards for simpler, stronger authentication beyond the password. Financial services has been an engine for the group ever since PayPal joined, fairly soon after its launch.

"As one of seven founding members, PayPal has made it clear from the outset that passwords have proven themselves to be a significant problem for the financial services sector and their customers," said Dustin Ingalls, president of the FIDO Alliance. "We welcome two leading financial institutions, ING and USAA, commending them and, by extension, the financial sector's growing influence in the FIDO Alliance. Together, we can make a security difference for companies around the world."

USAA-1048
USAA v. PACid Technologies
IPR2025-00751

Financial services firms in general have an urgent need for strong authentication, as their clients demand privacy, security and convenience in all transactions. Pent-up demand in mobile payments for instance accelerated the world's first deployment of FIDO authentication when PayPal, Samsung, Synaptics, and Nok Nok Labs collaborated to meet the need.

FIDO board members Alibaba and Nok Nok Labs have also partnered to deliver FIDO authentication for securing mobile payments for 600 million Alipay users.

"In today's digital world, our customers expect to do their banking the way they want, when they want and in a consistent, reliable, clear and easy way. ING's strategy is built on providing our customers access anytime, anywhere in a clear and easy way. Yet, security is paramount and cannot be compromised," said Rob Bening, CISO at ING Bank, which is a global financial institution with a strong European customer base. "We support FIDO authentication and its advancement globally, because it's an open, scalable and interoperable framework that can support the current and future authentication needs of our customers and the industry."

USAA, meanwhile, is mainly known for its property insurance for military veterans and their families, but it also offers banking, investments, retirement products and advice.

"USAA offers world-class capabilities that take advantage of an ever-maturing digital marketplace," said Rick Swenson, AVP of the company's Enterprise Security Group, Operations Support. "We wholeheartedly support secure, innovative measures to ensure our members' security through any channel of their choice."

ADVERTISEMENT

ADVERTISE HERE

You may also like

NEWS 26 MAY 2015

FIDO Alliance Kicks Off Certification and Interop Program

NEWS 25 OCT 2017

Strong Authentication Still Elusive for Businesses

INTERVIEW 9 NOV 2021

Interview: Andrew Shikiar on the Potential for a Passwordless Future

NEWS 12 APR 2021

Brits Still Confused by Multi-Factor Authentication

NEWS 4 NOV 2015

FIDO Alliance Certifies New iOS, Mobile Devices

What's hot on Infosecurity Magazine?

Read | Shared | Watched | Editor's Choice

1

NEWS 19 JUN 2025

Researchers Warn of 'Living off AI' Attacks After PoC Exploits Atlassian's AI Agent Protocol

2

NEWS 17 JUN 2025

Hacklink Marketplace Fuels Surge in Covert SEO Poisoning Attacks

3

NEWS 20 JUN 2025

M&S and Co-op Hacks Classified as Single Cyber Event

4

NEWS 18 JUN 2025

GodFather Malware Upgraded to Hijack Legitimate Mobile Apps

5

NEWS 20 JUN 2025

Russia Expert Falls Prey to Elite Hackers Disguised as US Officials

6

NEWS 18 JUN 2025

AI Now Generates Majority of Spam and Malicious Emails

Infosecurity Magazine

The magazine

About Infosecurity
Meet the team
Contact us

Contributors

Forward features
Op-ed
Next-gen submission

Advertisers

Media pack

Copyright © 2025 Reed Exhibitions Ltd.

Terms and Conditions
Privacy Policy
Intellectual property statement
Cookies Settings
Cookie Policy
Sitemap