

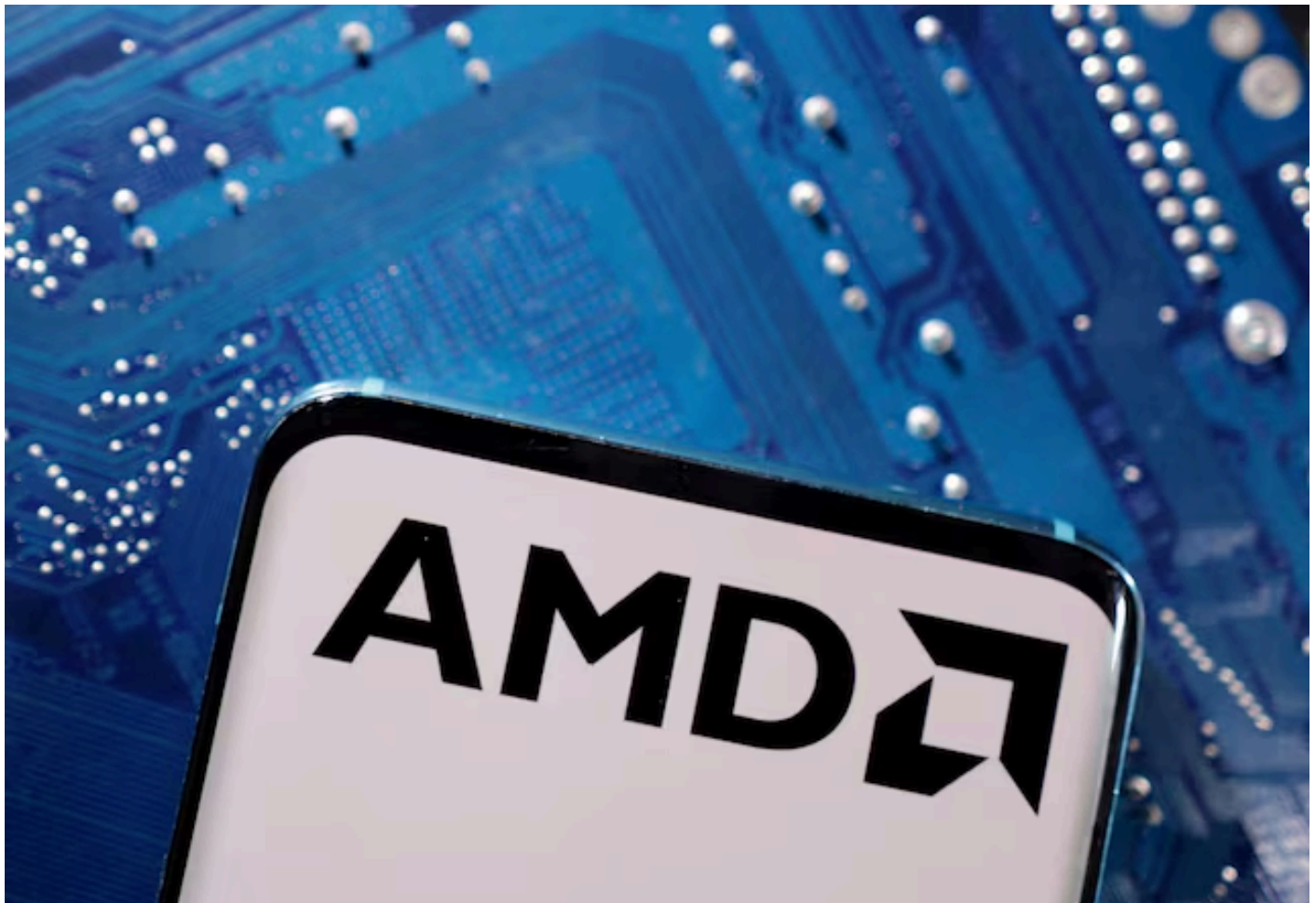
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AMD flags \$800 million hit from new US curbs on chip exports to China

By Reuters

April 16, 2025 7:06 AM PDT · Updated a month ago



A smartphone with a displayed AMD logo is placed on a computer motherboard in this illustration taken March 6, 2023. REUTERS/Dado Ruvic/Illustration/File Photo [Purchase Licensing Rights](#)

April 16 (Reuters) - Advanced Micro Devices ([AMD.O](#)) expects charges of up to \$800 million due to the latest curbs by the Trump administration on exports of advanced processors to China, the company said on Wednesday.

Larger rival Nvidia ([NVDA.O](#)) said on Tuesday it would take \$5.5 billion in charges as the export restrictions further shackle chipmakers' ability to service one of their largest markets, at a time when tit-for-tat tariffs have clouded the outlook for the sector.

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Shares of both AMD and Nvidia slumped more than 5% as the restrictions battered global tech stocks.

AMD confirmed on Wednesday that the export control applies to its MI308 products. A U.S. Commerce Department spokesperson said late on Tuesday that it was issuing new licensing requirements for exports of chips including Nvidia's H20, AMD's MI308 and their equivalents.

China was AMD's second-largest market in 2024, generating about \$6.23 billion in revenue and accounting for more than 24% of total sales.

The \$800 million charges relate to inventory, purchase commitments and reserves, AMD said in a filing.

AMD "expects to apply for licenses but there is no assurance that licenses will be granted," it said.

No licenses for graphics processor unit shipments into China have ever been granted by the U.S., Jefferies analysts said in a note on Tuesday.

Reporting by Arsheeya Bajwa in Bengaluru; Editing by Arun Koyyur and Sriraj Kalluvila

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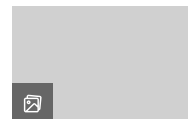
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