

Samsung Electronics Unveils a US\$200bn Investment Plan in the U.S.

by Kim Eun-jin | © 2022.07.25 11:06

A Move to Secure Tax Benefits



Download Google Chrome

Download Chrome today for a fast and secure browsing experience. Google Chrome

Samsung Electronics has put forward a plan to invest about US\$200 billion in the United States over the next 20 years. It is a large-scale investment plan that envisions building 11 new semiconductor production lines in Texas.

The company submitted a tax benefit application to the Texas State Government on July 20, according to reports of the Wall Street Journal (WSJ) and local media outlets in Austin, Texas on July 22 (local time). Samsung Electronics proposed to add two production lines in Austin and nine production lines in Taylor.

Samsung HG43NT678UFXZA 43" ...	Samsung HG50NT678UFXZA 50" ...
\$542	\$511
>	>
Samsung HG55NT670UFXZA 55" ...	Samsung HG50NT678UFXZA 50" ...
\$759	\$649
>	>
Office	

The total proposed investment amounts to US\$192.1 billion (about 252.6 trillion won). The plan calls for investing US\$167 billion (about 220.4 trillion won) to build nine production lines in Taylor and US\$24.5 billion (about 32.2 trillion won) to increase two production lines in Austin.

Samsung Electronics explained in the application that 10,000 new jobs will be created through this project. Some production lines are envisioned to be completed around 2034 with the rest to be completed sequentially over the next 10 years, but the exact schedule was disclosed.

OLD, IT SUES ITSELF

MOST POPULAR

1 **LG Styler** Overheat Protection on Foundry Business Separation

2 **Moody's** Downgrades U.S. Credit Rating from 'Aaa' to 'Aa1'

3 **K-Beauty Clinics** Expand Internationally

4 **Full Stack** AI Memory Provider Wins Fire SK hynix Gwangju Plant Fire

5 **Huawei** Launches Low-price Offensive to Penetrate Korean Data Center

6 **SK Innovation** Begins Commercial Operation of Jeonnam Offshore Wind

7 **Kangstem Biotech** Collaborates with BMG of Japan for Organoid

8 **Korea** Manufacturing Employment Share Hits Record Low Amid Tariff Shock

posco

INTERNATIONAL

UNICORN BATTLE

BlueVisor Takes Second Place in Fintech

1- agiliux

2- BLUEVISOR

create jobs through investments above a certain amount. Some analysts say that Samsung has submitted the application to grab the tax benefit opportunity that is to disappear later this year.

In May this year, Samsung Electronics announced a plan to invest a total of 450 trillion won, including 360 trillion won in Korea, over the next five years. At the time, Lee said, "I'm risking my life to invest. I have no idea what the figure means. I'll just move forward."

This investment plan is also expected to support the passage of the U.S. "Semiconductor Support Act," which is intended to provide US\$52 billion (about 68 trillion won) in subsidies and incentives to companies that build semiconductor production facilities in the United States. Congress is expected to pass the bill by end-July at the earliest. If investment by global companies becomes visible, Congress will expedite the passage of the bill to solidify investment in the United States. Samsung Electronics announced in November 2021 that it will invest US\$17 billion (about 22 trillion won) to build a new semiconductor foundry in Taylor of Texas.



Kim Eun-jin pr@businesskorea.co.kr

[View More Article](#)

Copyright © BusinessKorea. Prohibited from unauthorized reproduction and redistribution

1 LG Styler Over 100,000 Units Sold in U.S. Market

2 Moody's Downgrades U.S. Credit Rating from 'Aaa' to 'Aa1'

3 K-Beauty Clinics Expand Internationally

4 SK hynix Wins Fire in AL Memory Provider

5 Huawei Launches Low-price Offensive to Penetrate Korean Data Center

6 Hanuha SK Innovation Eas Begins Commercial Operation of Jeonnam Offshore Wind

7 Kangstem Biotech Collaborates with BMG of Japan for Organoid

8 KOREA Manufacturing Employment Share Hits Record Low Amid Tariff Shock

UNICORN BATTLE

BlueVisor Takes Second Place in Fintech

1- agiliux Agilis Cloud Investor

2- BLUEVISOR Agilis Cloud Investor

Neurologists: These Shoes Are the Best Thing You Can Do for Your Body After 60

Barefoot Vitality

Learn More

Cinnamon: The Greatest Enemy of Blood Sugar

Magazine Glyco

Learn More

Chuck Norris: If You're Over 60, Avoid These 3 Foods Like The Plague

Roundhouse Provisions

One Teaspoon a Night Melts Fat Like Never Before – Your Clothes Will Fit Again!

Lose Weight Fast

She's 64—But Looks 45 Thanks to This Cream (Amazon Best-Seller)

Best Of Beauty

- 1 **LG Stylus** Over Decision on Foundry Business Separation
- 2 **Moody's** Downgrades U.S. Credit Rating from 'Aaa' to 'Aa1'
- 3 **K-Beauty Clinics** Expand Internationally
- 4 **SK hynix** Full Stack Memory Provider
- 5 **Huawei** Launches 'Low-price Offensive' to Penetrate Korean Data Center
- 6 **SK Innovation** Los Begins Commercial Operation of Jeonnam Offshore Wind
- 7 **Kangstern Biotech** Collaborates with BMG of Japan and **Invest KOREA**
- 8 **Manufacturing Employment** Share Hits *Invest in Korea, Invest in Success!* Record Low Amid 'Terra Shock'

G

Start the discussion...

LOG IN WITH

OR SIGN UP WITH DISQUS 

Name



Share

Best Newest Oldest

Be the first to comment.

Subscribe

Privacy

Do Not Sell My Data



1 LG Styler Overhauled Position on Foundry Business Separation

2 Moody's Downgrades U.S. Credit Rating from 'Aaa' to 'Aa1'

3 K-Beauty Clinics Expand Internationally

4 Full Stack Memory Provider SK hynix

5 Huawei Launches Low-price Offensive to Penetrate Korean Data Center

6 SK Innovation Eas Begins Commercial Operation of Jeonnam Offshore Wind

7 Kangstem Biotech Collaborates with BMG of Japan for Organoid

8 KOREA Manufacturing Employment Share Hits Record Low Amid Tariff Shock



Neurologists: These Shoes Are the Best Thing You Can Do for Your Body After 60

Barefoot Vitality

[Learn More](#)

She's 64—But Looks 45 Thanks to This Cream (Amazon Best-Seller)

Best Of Beauty

One Teaspoon a Night Melts Fat Like Never Before – Your Clothes Will Fit Again!

Lose Weight Fast

Cinnamon: The Greatest Enemy of Blood Sugar

Magazine Glyco

[Learn More](#)

Chuck Norris: If You're Over 60, Avoid These 3 Foods Like The Plague

Roundhouse Provisions

[Watch Now](#)



1 LG Styler Overheat Protection on Foundry Business Separation

2 Moody's Downgrades U.S. Credit Rating from 'Aaa' to 'Aa1'

3 K-Beauty Clinics Expand Internationally

4 Full Stack Memory Provider Wins Fire Gwangju Plant Fire

5 Huawei Launches 'Low-price Offensive' to Penetrate Korean Data Center

6 Hanuha SK Innovation Eas Begins Commercial Operation of Jeonnam Offshore Wind

7 Kangstem Biotech Collaborates with BMG of Japan for Organoid

8 KOREA Manufacturing Employment Share Hits 'Invest in Korea, Invest in Success!' Record Low Amid Tariff Shock



Who's Who

- Construction
- Healthcare & Bio
- Consumers & Retail
- Services
- Tourism
- Logistics

Markets & Finance

- Capital Market
- Company & Stock Tracking
- Crypto
- Banking
- Insurances
- Regulations

Startup/Ventures

- New Technologies
- Entrepreneurship
- Venture Capitals
- Venture Policies

Science/Tech

- Science
- New Tech
- Blockchain

ESG

- Environment
- Social
- Governance

Event

- Exhibitions
- Conferences
- People

K-Culture

- Cinema/Drama
- K-pop
- Food
- Lifestyle
- Arts/Culture

Opinion

- Editorials
- Contributions

Who's Who

OLD, IT SUES ITSELF

MOST POPULAR

- 1 **LG Styler** Over 200,000 Units Sold on Foundry Business Separation
- 2 **Moody's** Downgrades U.S. Credit Rating from 'Aaa' to 'Aa1'
- 3 **K-Beauty Clinics** Expand Internationally
- 4 **SK hynix** Full Stack Memory Provider
- 5 **SK Innovation** Begins Commercial Operation of Jeonnam Offshore Wind
- 6 **Haan** to Permeate Korean Data Center
- 7 **Kangstem Biotech** Collaborates with BMG of Japan for Organoid
- 8 **Korea** Manufacturing Employment Share Hits Record Low Amid Tariff Shock

posco INTERNATIONAL

UNICORN BATTLE
BlueVisor Takes Second Place in Fintech Unicorn Battle in Asia

1- agiliux
2- BLUEVISOR