News

IBM Completes Acquisition of Cleversafe

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ARMONK, N.Y – 06 Nov 2015: IBM (NYSE: IBM (http://www.ibm.com/investors)) today announced it has completed its acquisition of Cleversafe, Inc. (http://www.cleversafe.com/), a leading developer and manufacturer of object-based storage software and appliances. Financial terms of the deal were not disclosed.

The acquisition will strengthen IBM's leadership positions in storage and hybrid cloud and support clients' drive to next generation mobile, social and analytics applications.

IBM announced on October 5, 2015, that it had signed a definitive agreement (https://www-03.ibm.com/press/us/en/pressrelease/47776.wss) to acquire Cleversafe. Founded in 2004, Cleversafe is a privately held company based in Chicago and a recognized market leader with more than 350 patents in object-based, on-premise storage solutions that enable clients to scale to exabytes of storage, or billions of gigabytes. Clients across multiple industries use the company's solutions for large-scale content repository, backup, archive, collaboration and storage as a service.

IBM will integrate the Cleversafe portfolio into its IBM Cloud (http://www.ibm.com/cloud-computing/us/en/) business unit to give clients strategic

data flexibility, simplified management, and consistency with on-premise, cloud, and hybrid cloud deployment options. In addition, clients will be able to use IBM SoftLayer cloud services and IBM Bluemix (http://www.ibm.com/cloud-computing/bluemix/), IBM's cloud platform, to create dynamic and innovative applications with the Cleversafe technology as a foundational content repository and data archive.

Cleversafe's Dispersed Storage Network (dsNet®) solutions enhance on-premise storage options for clients and service providers with low-cost, large scale active archives and unstructured data content stores. The solutions complement IBM's software defined Spectrum Storage (http://www-03.ibm.com/systems/storage/spectrum/) portfolio for data protection and backup, tape archive, as well as a high performance file and object solution where the focus is on response time.

About IBM

For more information on IBM Cloud visit: www.ibm.com/cloud-computing (http://www.ibm.com/cloud-computing).

For more information about IBM System Storage visit: www.ibm.com/systems/storage (http://www.ibm.com/systems/storage).

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