Feb 10, 2025 9:00 AM Eastern Standard Time

DivX and Hisense Reach Patent License Agreement

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DivX adds Chinese consumer electronics manufacturer Hisense to the growing list of global technology companies that are licensed to DivX's patent portfolio.

SAN DIEGO--(BUSINESS WIRE)--DivX, LLC, a pioneer in digital video technology, today announced that Hisense, a global leader in consumer electronics and home appliances, signed an intellectual property (IP) license agreement. The agreement resolves ongoing litigation between the two companies and grants Hisense access to DivX's global video technology patent portfolio. By adding Hisense to its growing list of licensees, DivX has now licensed more than 75% of the global smart TV market.

"We are excited to conclude an agreement with Hisense, and welcome them to our family of licensees," commented Noel Egnatios, DivX's CEO. "We believe that this agreement both demonstrates Hisense's respect for intellectual property rights owners and further validates the immense value in DivX's patent portfolio."

Since 2000, DivX has established itself as a global leader in the research and development of innovative digital video technology. DivX continues to license its broad IP portfolio to companies in the consumer electronics and streaming video industries around the world.

About DivX, LLC

DivX, LLC develops innovative technology to provide extraordinary digital entertainment experiences on any device. Since 2000, DivX has been setting the standard for high-quality digital video by creating pioneering technologies for consumers, device manufactures and streaming services around the world. DivX licenses its technology to enable stunning video playback, and major consumer electronics brands have shipped over 1.7 billion DivX-enabled devices worldwide. The DivX consumer software has over 1 billion worldwide downloads and provides consumers the tools to play, convert and cast their content. DivX is headquartered in San Diego, California. For more information, please visit www.divx.com.

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Industry: Retail Consumer Electronics Technology Home Goods Audio/Video Hardware

DIVX, LLC

DETAILS

Headquarters: San Diego, California
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Employees: 50-100
Organization: PRI

RELEASE VERSIONS

English | Chinese Traditional | Chinese Simplified | Japanese

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DivX Files Breach of Contract Suit Against Telechips

SAN DIEGO--(BUSINESS WIRE)--DivX, LLC, a pioneer in digital video technology, has filed a breach of contract suit against Telechips, Inc. DivX has been licensing technology to Telechips since 2016. DivX alleges that a recent, independent audit uncovered numerous breaches of the...

Introducing DivX 11: The Next Evolution in DivX Software

SAN DIEGO--(BUSINESS WIRE)--DivX, LLC, a pioneer in digital video technology with over 1 billion software downloads since 2000, is excited to announce the launch of its latest software product, DivX® 11. This release significantly updates its award-winning video software, offering...

VIZIO Licenses DivX Global Patent Portfolio, Resolving Pending ITC Litigation

SAN DIEGO--(BUSINESS WIRE)--DivX, LLC, a pioneer in digital video technology, today announced that VIZIO, a leading television brand, signed an intellectual property (IP) license

agreement. The agreement resolves all patent litigation matters between the parties, including the pending U.S. International Trade Commission investigation against VIZIO. "We are pleased to have reached an agreement with VIZIO, and welcome them to our family of licensees,"...

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