IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF DELAWARE

SAP AMERICA, INC., *Plaintiff*, v. VALTRUS INNOVATIONS LIMITED, KEY PATENT INNOVATIONS LIMITED, and PATENT PLATFORM SERVICES, LLC, *Defendants*.	Civil Action No. 24-cv-756-GBW **JURY TRIAL DEMANDED** [redacted] **PUBLIC VERSION FILED: October 2, 2024**

DECLARATION OF MICHAEL A. BITTNER IN SUPPORT OF SAP AMERICA, INC.'S ANSWERING BRIEF IN OPPOSITION TO DEFENDANTS' MOTION TO DISMISS FOR LACK OF SUBJECT-MATTER JURISDICTION, UNDER THE FIRST-TO-FILE RULE, FOR LACK OF PERSONAL JURISDICTION, AND FOR FAILURE TO STATE A CLAIM

I, Michael A. Bittner, declare and state as follows:

1. I am an attorney at Winston & Strawn LLP and counsel of record for Plaintiff SAP America, Inc. ("SAP"). I have personal knowledge of the facts contained in this declaration and, if called upon to do so, I could and would testify competently to the matters set forth herein. I make this declaration in support of SAP's Answering Brief in Opposition to Defendants' Motion to Dismiss for Lack of Subject-Matter Jurisdiction, Under the First-To-File Rule, for Lack of Personal Jurisdiction, and for Failure to State a Claim.

2. Attached hereto as Exhibit A is a true and correct copy of a filing with the Delaware Department of State: Division of Corporations, showing that New PP Holdings LLC's place of incorporation is Delaware, dated June 9, 2020.

3. Attached hereto as Exhibit B is a true and correct copy of a filing with the Delaware Department of State: Division of Corporations, showing that New PP Licensing LLC's ("PP Licensing") place of incorporation is Delaware, dated June 9, 2020.

FEDEX 1104
Fedex Corp. v. Valtrus Innovations Ltd.
IPR2025-01490

4. Attached hereto as Exhibit C is a true and correct copy of the [redacted]

5. Attached hereto as Exhibit D is a true and correct copy of KPI's Consolidated Financial Statements for the year ending December 31, 2022.

6. Attached hereto as Exhibit E is a true and correct copy of KPI's B5 Return of Allotments, made on June 30, 2020, and signed on October 28, 2020.

7. Attached hereto as Exhibit F is a true and correct copy of KPI's B5 Return of Allotments, made on January 15, 2021, and signed on May 7, 2021.

8. Attached hereto as Exhibit G is a true and correct copy of KPI's B5 Return of Allotments, made on June 17, 2021, and signed on July 28, 2021.

9. Attached hereto as Exhibit H is a true and correct copy of the [redacted]

10. Attached hereto as Exhibit I is a true and correct copy of the [redacted]

11. Attached hereto as Exhibit J is a true and correct copy of the Certificate of Incorporation for Dolya Holdco 9 Limited, dated April 3, 2020.

12. Attached hereto as Exhibit K is the Certificate of Incorporation on Change of Name from Dolya Holdco 9 Limited to Valtrus Innovations Limited ("Valtrus"), dated November 10, 2020.

13. Attached hereto as Exhibit L is a true and correct copy of the Certificate of Incorporation of Dolya Holdco 4 Limited, dated April 3, 2020.

14. Attached hereto as Exhibit M is a true and correct copy of the Certificate of Incorporation on Change of Name from Dolya Holdco 4 Limited to Key Patent Innovations ("KPI"), dated July 15, 2020.

15. Attached hereto as Exhibit N is a true and correct copy of the Certificate of Incorporation for Valtrus, dated April 3, 2020.

16. Attached hereto as Exhibit O is a true and correct copy of the Certificate of Incorporation of KPI, dated April 3, 2020.

17. Attached hereto as Exhibit P is a true and correct copy of Valtrus's Financial Statements for the year ending December 31, 2022.

18. Attached hereto as Exhibit Q is a true and correct copy of the [redacted]

19. Attached hereto as Exhibit R is a true and correct copy of the [redacted]

20. Attached hereto as Exhibit S is a true and correct copy of [redacted]

21. Attached hereto as Exhibit T is a true and correct copy of [redacted]

22. Attached hereto as Exhibit U is a true and correct copy of Valtrus's Form B1C Annual Return General of Directors for financial year January 1, 2022, to December 31, 2022, dated September 30, 2023.

23. Attached hereto as Exhibit V is a true and correct copy of KPI's Form B1C – Annual Return General of Directors for financial year January 1, 2022 to December 31, 2022, dated on September 30, 2023.

24. Attached hereto as Exhibit W is a true and correct copy of the [redacted]

25. Attached hereto as Exhibit X is a true and correct copy of the [redacted]

26. Attached hereto as Exhibit Y is a true and correct copy of [redacted]

27. Attached hereto as Exhibit Z is a true and correct copy of the [redacted]

28. Attached hereto as Exhibit AA is a true and correct copy of the [redacted]

29. Attached hereto as Exhibit AB is a true and correct copy of the [redacted]

30. Attached hereto as Exhibit AC is a true and correct copy of the [redacted]

31. Attached hereto as Exhibit AD is a true and correct copy of excerpts from [redacted]

32. Attached hereto as Exhibit AE is a true and correct copy of the [redacted]

33. Attached hereto as Exhibit AF is a true and correct copy of [redacted]

34. Attached hereto as Exhibit AG is a true and correct copy of a filing with the Delaware Department of State: [redacted]

35. Attached hereto as Exhibit AH is a true and correct copy of the Complaint for Patent Infringement and Jury Demand filed in *Valtrus Innovations Ltd. v. SAP America, Inc.*, No. 2:24-cv-21, D.I. 1 (E.D. Tex. Jan. 15, 2024).

36. Attached hereto as Exhibit AI is a true and correct copy of the Amended Complaint for Patent Infringement and Jury Demand filed in *Valtrus Innovations Ltd. v. SAP America, Inc.*, No. 2:24-cv-21, D.I. 57 (E.D. Tex. July 29, 2024).

37. Attached hereto as Exhibit AJ is a true and correct copy of the Complaint for Patent Infringement and Jury Demand filed in *Valtrus Innovations Ltd. v. SAP America, Inc.*, No. 2:24-cv-533 (E.D. Tex. July 12, 2024).

38. Attached hereto as Exhibit AK-1 is a true and correct copy of Defendants SAP America, Inc. and SAP SE's Motion to Dismiss for Lack of Standing Pursuant to Rule 12(b)(1) and Rule 12(b)(6) filed in *Valtrus Innovations Ltd. v. SAP America, Inc.*, No. 2:24-cv-21, D.I. 51 (E.D. Tex. June 27, 2024). Exhibit AK-2 is a true and correct copy of Valtrus's Response in *Valtrus Innovations Ltd. v. SAP America, Inc.*, No. 2:24-cv-21, D.I. 55 (E.D. Tex. July 25, 2024). Exhibit AK-3 is a true and correct copy of Defendants' Reply Brief in Support of Their Motion to Dismiss for Lack of Standing filed in *Valtrus Innovations Ltd. v. SAP America, Inc.*, No. 2:24-cv-21, D.I. 69 (E.D. Tex. Aug. 15, 2024). Exhibit AK-4 is a true and correct copy of Valtrus's Sur-Reply in Opposition to Defendants' Motion to Dismiss for Lack of Standing filed in *Valtrus Innovations Ltd. v. SAP America, Inc.*, No. 2:24-cv-21, D.I. 72 (E.D. Tex. Aug. 22, 2024).

39. Attached hereto as Exhibit AL is a true and correct copy of the [redacted]

40. Attached hereto as Exhibit AM is a true and correct copy of the [redacted]

41. Attached hereto as Exhibit AN is a true and correct copy of the [redacted]

42. Attached hereto as Exhibit AO-1 is a true and correct copy of a filing with the Delaware Department of State: [redacted] Exhibit AO-2 is a true and correct copy of a filing with the Delaware Department of State: [redacted] Exhibit AO-3 is a true and correct copy of a filing with the Delaware Department of State: Division of Corporations, showing that CyrusOne LLC's place of incorporation is Delaware, dated December 14, 2010. Exhibit AO-4 is a true and correct copy of a filing with the Delaware Department of State: Division of Corporations, showing that Dawn Acquisitions LLC's place of incorporation is Delaware, dated May 29, 2018. Exhibit AO-5 is a true and correct copy of a filing with the Delaware Department of State: [redacted] Exhibit AO-6 is a true and correct copy of a filing with the Delaware Department of State: [redacted] Exhibit AO-7 is a true and correct copy of a filing with the Delaware Department of State: Division of Corporations, showing that Hewlett Packard Enterprise Company's place of incorporation is Delaware, dated February 25, 2015. Exhibit AO-8 is a true and correct copy of a filing with the Delaware Department of State: [redacted] Exhibit AO-9 is a true and correct copy of a filing with

the Delaware Department of State: [redacted]. Exhibit AO-10 is a true and correct copy of a filing with the Delaware Department of State: Division of Corporations, showing that NTT Data Services, LLC's place of incorporation is Delaware, dated April 13, 2016. Exhibit AO-11 is a true and correct copy of a filing with the Delaware Department of State: [redacted]. Exhibit AO-12 is a true and correct copy of a filing with the Delaware Department of State: [redacted] Exhibit AO-13 is a true and correct copy of a filing with the Delaware Department of State: [redacted] Exhibit AO-14 is a true and correct copy of a filing with the Delaware Department of State: [redacted] Exhibit AO-15 is a true and correct copy of a filing with the Delaware Department of State: [redacted] Exhibit AO-16 is a true and correct copy of a filing with the Delaware Department of State: Division of Corporations, showing that SAP America, Inc.'s place of incorporation is Delaware, dated January 4, 1988. Exhibit AO-17 is a true and correct copy of a filing with the Delaware Department of State: Division of Corporations, showing that T-Mobile USA, Inc.'s place of incorporation is Delaware, dated June 18, 1999. Exhibit AO-18 is a true and correct copy of a filing with the Delaware Department of State: Division of Corporations, showing that Verizon Communications Inc.'s place of incorporation is Delaware, dated October 7, 1983.

43. Attached hereto as Exhibit AP is a true and correct copy of the [redacted]

44. Attached hereto as Exhibit AQ-1 is a true and correct copy of the Complaint for Patent Infringement and Jury Demand, filed in *Valtrus Innovations Ltd. v. CyrusOne, LLC*, No. 2:24-cv-00534 (E.D. Tex. July 12, 2024). Attached hereto as Exhibit AQ-2 is a true and correct copy of the Complaint for Patent Infringement and Jury Demand, filed in *Valtrus Innovations Ltd. v. CyrusOne, LLC*, No. 2:24-cv-00259 (E.D. Tex. Apr. 17, 2024).

45. Attached hereto as Exhibit AR-1 is a true and correct copy of the Complaint for Patent Infringement and Jury Demand, filed in *Valtrus Innovations Ltd. v. Digital Realty Tr., Inc.*, No. 2:24-cv-00535 (E.D. Tex. July 12, 2024). Attached hereto as Exhibit AR-2 is a true and correct copy of the Complaint for Patent Infringement and Jury Demand, filed in *Valtrus Innovations Ltd. v. Digital Realty Tr., Inc.*, No. 2:24-cv-00139 (E.D. Tex. Feb. 27, 2024).

46. Attached hereto as Exhibit AS-1 is a true and correct copy of the Complaint for Patent Infringement and Jury Demand, filed in *Valtrus Innovations Ltd. v. Google LLC*, No. 3:24-cv-01795 (N.D. Tex. July 12, 2024). Attached hereto as Exhibit AS-2 is a true and correct copy of the Complaint for Patent Infringement and Jury Demand, filed in *Valtrus Innovations Ltd. v. Google LLC*, No. 3:22-cv-00066 (N.D. Tex. Jan. 10, 2022).

47. Attached hereto as Exhibit AT-1 is a true and correct copy of [redacted] Exhibit AT-2 is a true and correct copy of [redacted]

48. Attached hereto as Exhibit AU is a true and correct copy of demonstrative exhibits prepared by SAP America, depicting the corporate relationship between Defendants and related entities.

49. Attached hereto as Exhibit AV is a true and correct copy of the Portfolio Assignment from Hewlett Packard Enterprise Development LP and Hewlett Packard Enterprise Company to Valtrus, dated January 21, 2021.

50. Attached hereto as Exhibit AW is a true and correct copy of email correspondence regarding a covenant not to sue on the non-overlapping patents (U.S. Patent Nos. 8,166,173; 7,672,929; 7,251,588; 6,850,866; and 9,229,984) between counsel for Defendants, Navid Bayar, and counsel for SAP America, Michael Bittner, dated September 4, 2024.

51. Attached hereto as Exhibit AX is a true and correct copy of an Order of Dismissal in the *Valtrus Innovations Ltd. v. AT&T Inc.*, No. 2:23-CV-00443-JRG, D.I. (E.D. Tex. Aug. 22, 2024).

52. Attached hereto as Exhibit AY is a true and correct copy of [redacted]

53. Attached hereto as Exhibit AZ is a true and correct copy of [redacted]

I declare that under penalty of perjury that to the best of my knowledge the foregoing is true and correct. Executed this 25th day of September 2024, in Dallas, Texas.

/s/ Michael A. Bittner
Michael A. Bittner

Exhibit A

Department of State: Division of Corporations

Allowable Characters

HOME

Entity Details

THIS IS NOT A STATEMENT OF GOOD STANDING

File Number:	**3030766**	Incorporation Date / Formation Date:	**6/9/2020** (mm/dd/yyyy)
Entity Name:	**NEW PP HOLDINGS LLC**		
Entity Kind:	**Limited Liability Company**	Entity Type:	**General**
Residency:	**Domestic**	State:	**DELAWARE**

REGISTERED AGENT INFORMATION

Name:	**THE CORPORATION TRUST COMPANY**		
Address:	**CORPORATION TRUST CENTER 1209 ORANGE ST**		
City:	**WILMINGTON**	County:	**New Castle**
State:	**DE**	Postal Code:	**19801**
Phone:	**302-658-7581**		

Additional Information is available for a fee. You can retrieve Status for a fee of $10.00 or more detailed information including current franchise tax assessment, current filing history and more for a fee of $20.00.

Would you like ○ Status ○ Status,Tax & History Information

Submit

View Search Results New Entity Search

For help on a particular field click on the Field Tag to take you to the help area.

site map | privacy | about this site | contact us | translate | delaware.gov

Exhibit B

Department of State: Division of Corporations

Allowable Characters

HOME

Entity Details

THIS IS NOT A STATEMENT OF GOOD STANDING

File Number:	**3030729**	Incorporation Date / Formation Date:	**6/9/2020** (mm/dd/yyyy)
Entity Name:	**NEW PP LICENSING LLC**		
Entity Kind:	**Limited Liability Company**	Entity Type:	**General**
Residency:	**Domestic**	State:	**DELAWARE**

REGISTERED AGENT INFORMATION

Name:	**THE CORPORATION TRUST COMPANY**		
Address:	**CORPORATION TRUST CENTER 1209 ORANGE ST**		
City:	**WILMINGTON**	County:	**New Castle**
State:	**DE**	Postal Code:	**19801**
Phone:	**302-658-7581**		

Additional Information is available for a fee. You can retrieve Status for a fee of $10.00 or more detailed information including current franchise tax assessment, current filing history and more for a fee of $20.00.

Would you like ○ Status ○ Status,Tax & History Information

Submit

View Search Results New Entity Search

For help on a particular field click on the Field Tag to take you to the help area.

site map | privacy | about this site | contact us | translate | delaware.gov

Exhibit C
Redacted in its Entirety

Exhibit D

Key Patent Innovations

Consolidated Financial Statements

Key Patent Innovations Limited

For the year ending 31 December 2022

Contents

	Page
Officers and Professional Advisers	1
Directors' Report	2
Directors' Responsibility Statement	5
Independent Auditor's Report	6
Consolidated and Company Income Statements	9
Consolidated Balance Sheet	10
Company Balance Sheet	11
Consolidated Statement of Changes in Equity	12
Company Statement of Changes in Equity	13
Consolidated Statement of Cash Flows	14
Notes to the Financial Statements	15

Officers and Professional Advisers

Directors	Máiréad Lyons Angela Quinlan Paul Riley Paul Seaman Glen Gibbons
Company Secretary	Bradwell Limited
Registered Number	669284
Registered Office	The Glasshouses GH2, 92 George's Street Lower Dun Laoghaire Dublin, Ireland
Auditor	PricewaterhouseCoopers One Spencer Dock North Wall Quay Dublin 1, Ireland
Solicitor	Arthur Cox Ten Earlsfort Terrace Dublin 2, Ireland
Bankers	Allied Irish Bank 7 – 12 Dame Street Dublin 2, Ireland

Directors' Report for the year ending 31 December 2022

The Directors present their annual report and the audited consolidated financial statements for the year ending 31 December 2022.

General Information and Principal Activities

Key Patent Innovations Limited ("the company") is a private company incorporated and domiciled in the Republic of Ireland. The company was incorporated on 3rd April 2020. The company together with its wholly owned subsidiaries are collectively referred to as the "Group". The Group specialises in acquiring, managing, exploiting, prosecuting, licensing, disposing of and otherwise monetising patent families attributable to technologies found in commercial products such as consumer electronics.

Business Review and future developments

The Directors acknowledge the performance of the company for the financial year and are satisfied with the financial position as at year end. The Directors have prepared forecasts of expected performance and cash flows and consider it appropriate that the going concern basis be adopted in preparation of the financial statements. For future periods, the company is expected to continue its IP monetization efforts.

Results and Dividends

The results for the year are set out in the Income Statement on page 9. After a share capital reduction process, the Directors declared a dividend of $11,645,561.64 on 1 December 2022.

The Directors and Secretary and their interests in the Shares of the Company

The Directors who served the company during the year were as follows:

Máiréad Lyons
Angela Quinlan
Paul Riley
Paul Seaman
Glen Gibbons
Company Secretary - Bradwell Limited

In accordance with section 329 of the Companies Act 2014, neither the company Directors nor the company secretary have any financial interest in Key Patent Innovations Limited.

Events since the balance sheet date

The Group registered a subsidiary, Malikie Innovations Limited ("Malikie"), in February 2023. This subsidiary acquired the legal title to a patent portfolio from BlackBerry Limited ("BlackBerry") in May 2023. Under the terms of the agreement, Malikie paid $170 million in cash to BlackBerry on closing, and will pay an additional $30 million in cash no later than the third anniversary of closing. BlackBerry will also be entitled to receive annual cash royalties from the profits generated on these patents, up to an initial cap of $700 million. The cap is subject to an annual increase of an amount equal to 4% of the remaining portion of the $700 million that has not been paid to BlackBerry as of the date of the increase.

As a result of the Groups licensing and monetisation efforts on its patent portfolios, the Group had sufficient distributable reserves post year end to declare a dividend of $20 million in April 2023.

Going Concern

Having considered the Group's current financial position and its cash flow projections, the Directors believe that the Group will be able to continue in operational existence for at least the next twelve months from the date of approval of the financial statements and that it is appropriate to prepare the financial statements on a going concern basis. The Directors assumption that the Group will continue as a going concern is based on (1) the ability of the Group's ultimate parent undertakings and controlling parties to continue as going concerns and to provide financial support, and (2) the ability of the company to generate revenue post year end. The ultimate parent undertakings and controlling parties has confirmed they have the ability to provide or procure financial assistance as and when needed to enable KPI to continue its operations and fulfil its financial obligations for a minimum period of twelve months from the date of signing these financial statements.

Principal Risks and Uncertainties

The Directors consider that the principal risks and uncertainties faced by the Group are in the following categories:

Economic risks: including, but not limited to, the risk of slow economic growth having an adverse impact on markets served by the Group. Global economic conditions could materially adversely impact operations and performance. Uncertainty about global economic conditions due to inflationary pressures, and the international conflict in Ukraine, could result in Group customers postponing licenses of our patent portfolios in response to tighter credit, unemployment, negative financial news and/or declines in income or asset values and other macroeconomic factors, which could have a material negative effect on demand for our patent portfolios and, accordingly, on our business, results of operations or financial condition.

Financial risks: including, but not limited to, the uncertainty of financial returns and the potential for financial loss. The Group has budgetary and financial reporting procedures, supported by appropriate key performance indicators, to manage credit, liquidity and other financial risks.

Directors' Report for the year ending 31 December 2022

Accounting Records

The Directors believe that they have complied with the requirements of Section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records and employing persons with appropriate expertise and by providing adequate resources to the financial function. The books and accounting records are held at The Glasshouses GH2, 92 George's Street Lower, Dun Laoghaire, Dublin, Ireland.

Statement of relevant audit information

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, PricewaterhouseCoopers, continue in office in accordance with section 383(2) of the Companies Act 2014.

Signed on behalf of the Directors

Angela Quinlan

Glen Gibbons

Approved by the Directors on 12/9/23

Directors' Responsibility Statement for the year ending 31 December 2022

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare the Group and company financial statements for each financial year. Under the law, the Directors have elected to prepare the Group and company financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Under company law, the Directors must not approve the Group and company financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities, and financial position of the Group as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing each of the Group and company financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Group and company will continue in business.

The Directors are responsible for ensuring that the Group keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Group and company, enable at any time the assets, liabilities, financial position and profit or loss of the Group to be determined with reasonable accuracy, enable them to ensure the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Directors

Angela Quinlan

Glen Gibbons

Date: 12/9/23

pwc

Independent auditors' report to the members of Key Patent Innovations Limited

Report on the audit of the financial statements

Opinion

In our opinion, Key Patent Innovations Limited's consolidated financial statements and company financial statements (the "financial statements"):

- give a true and fair view of the group's and the company's assets, liabilities and financial position as at 31 December 2022 and of the group's and the company's loss and the group's cash flows for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (Irish GAAP) (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

We have audited the financial statements, included within the Consolidated Financial Statements (the "Annual Report"), which comprise:

- the Consolidated and Company Balance Sheet as at 31 December 2022;
- the Consolidated and Company Income Statement for the year then ended;
- the Consolidated Statement of Cash Flows for the year then ended;
- the Consolidated and Company Statement of Changes in Equity for the year then ended; and
- the notes to the financial statements, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law. Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the company's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the group's or the company's ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Consolidated Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the

financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2022 is consistent with the financial statements and has been prepared in accordance with the applicable legal requirements.
- Based on our knowledge and understanding of the group and company and their environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the company financial statements to be readily and properly audited.
- The Company Balance Sheet is in agreement with the accounting records.

Other exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Therese Cregg
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
12 September 2023

Consolidated and Company Income Statement for the year ending 31 December 2022

	Note	Year to 31 Dec 2022 $'000	Year to 31 Dec 2021 $'000
Turnover		-	-
Cost of Sales		-	-
Gross Profit		-	-
Patent licensing, litigation, & portfolio management		(10,214)	(6,661)
Administrative expenses		(4,698)	(3,083)
Operating Loss	4	**(14,912)**	**(9,744)**
Interest receivable and similar income		161	-
Interest payable and similar expenses		-	-
Gain on disposal of IP rights	8	-	13,508
(Loss)/Profit before taxation		**(14,751)**	**3,764**
Taxation		2,149	(2,340)
(Loss)/Profit for the Financial year		**(12,602)**	**1,424**

All amounts relate to continuing operations.

There were no other gains or losses for the period other than those included in the Consolidated and Company Income Statements.

All amounts presented above are attributable to the owners of the parent.

The accounting policies and notes on page 15 to 30 form part of these financial statements.

Consolidated Balance Sheet as at 31 December 2022

	Note		31 Dec 2022 $'000		31 Dec 2021 $'000
Non-Current Assets					
Intangible Assets	8		30,604		24,096
Tangible Assets	9		7		4
Total Non-Current Assets			30,611		24,100
Current Assets					
Trade and other receivables	11	7,651		33,551	
Cash and cash equivalents	12	2,005		358	
Total Current Assets		9,656		33,909	
Creditors: amounts falling due within one year	13	(3,306)		(2,590)	
Net Current Assets			6,350		31,319
Total Assets less Current Liabilities			**36,961**		**55,419**
Creditors: amounts falling due after more than one year	13		(1,696)		(1,950)
Net Assets			**35,265**		**53,469**
Capital and reserves					
Called up share capital	14		-		-
Capital contribution			9,580		3,536
Share premium			34,005		51,005
Profit / Loss reserve			(8,320)		(1,072)
Shareholders' Funds			**35,265**		**53,469**

The financial statements were approved and authorised for issue by the Board:

Angela Quinlan

Glen Gibbons

Date 12/9/23

Company Balance Sheet as at 31 December 2022

	Note		31 Dec 2022 $'000		31 Dec 2021 $'000
Non-Current Assets					
Intangible Assets	8		30,604		24,096
Tangible Assets	9		7		4
Investment in subsidiaries	10				-
Total Non-Current Assets			30,611		24,100
Current Assets					
Trade and other receivables	11	7,651		33,551	
Cash and cash equivalents	12	2,005		358	
Total Current Assets		9,656		33,909	
Creditors: amounts falling due within one year	13	(3,306)		(2,590)	
Net Current Assets			6,350		31,319
Total Assets less Current Liabilities			**36,961**		**55,419**
Creditors: amounts falling due after more than one year	13		(1,696)		(1,950)
Net Assets			**35,265**		**53,469**
Capital and reserves					
Called up share capital	14		-		-
Capital contribution			9,580		3,536
Share premium			34,005		51,005
Profit / Loss reserve			(8,320)		(1,072)
Shareholders' Funds			**35,265**		**53,469**

The financial statements were approved and authorised for issue by the Board:

Angela Quinlan

Glen Gibbons

Date 12/9/23

Consolidated Statement of Changes in Equity for the year ending 31 December 2022

	Called up Share Capital $'000	Capital Contribution $'000	Share Premium $'000	Profit/Loss Reserve $'000	Total Equity $'000
As at 31 December 2020	-	36	11,500	(2,496)	9,040
Share Issuance	-	-	39,505	-	39,505
Capital Contribution	-	3,500	-	-	3,500
Income for the year	-	-	-	1,424	1,424
As at 31 December 2021	**-**	**3,536**	**51,005**	**(1,072)**	**53,469**
Share Issuance	-	-	-	-	-
Capital contribution	-	6,044	-	-	6,044
Loss for the year	-	-	-	(12,602)	(12,602)
Share Capital Reduction	-	-	(17,000)	17,000	-
Dividends disbursed	-	-	-	(11,646)	(11,646)
As at 31 December 2022	**-**	**9,580**	**34,005**	**(8,320)**	**35,265**

Company Statement of Changes in Equity for the year ending 31 December 2022

	Called up Share Capital $'000	Capital Contribution $'000	Share Premium $'000	Profit/Loss Reserve $'000	Total Equity $'000
As at 31 December 2020	-	36	11,500	(2,496)	9,040
Share Issuance	-	-	39,505	-	39,505
Capital Contribution	-	3,500	-	-	3,500
Loss for the period	-	-	-	1,424	1,424
As at 31 December 2021	**-**	**3,536**	**51,005**	**(1,072)**	**53,469**
Share Issuance	-	-	-	-	-
Capital contribution	-	6,044	-	-	6,044
Loss for the year	-	-	-	(12,602)	(12,602)
Share Capital Reduction	-	-	(17,000)	17,000	-
Dividends disbursed	-	-	-	(11,646)	(11,646)
As at 31 December 2022	**-**	**9,580**	**34,005**	**(8,320)**	**35,265**

Consolidated Statement of Cash Flows for the year ending 31 December 2022

	Note	Year to 31 Dec 2022 $'000	Year to 31 Dec 2021 $'000
Cash flows from operating activities			
Profit / (Loss) before taxation		(14,751)	3,764
Adjustments for:			
Amortisation of intangible assets	8	3,412	1,573
Depreciation of tangible fixed assets	9	4	2
(Increase) in debtors		(1,714)	(12,187)
Increase in creditors		462	1,341
Net cash inflow / (outflow) from operating activities		**(12,587)**	**(5,507)**
Cash flows from investing activities			
Purchase of intangible assets	8	(318)	(21,082)
Receivable from disposal of IP rights	11	20,000	(20,000)
Purchase of tangible fixed assets	9	(7)	(3)
Disposal of intangible assets	8	-	4,122
Interest received		161	-
Net cash generated / (used) in investing activities		**19,836**	**(36,963)**
Cash flows from financing activities			
Share Issuance		-	38,505
Capital contribution		6,044	3,500
Dividends paid		(11,646)	-
Net cash generated / (used) in financing activities		**(5,602)**	**42,005**
Net (decrease) / increase in cash and cash equivalents		1,647	(465)
Cash and cash equivalents at the start of the period		358	823
Cash and cash equivalents at the end of the year	12	**2,005**	**358**
Cash and cash equivalents at the end of the period comprise:	12		
Cash at banks		2,005	358

The accounting policies and notes on page 15 to 30 form part of these financial statements.

The company is a qualifying entity for the purposes of FRS 102 and has elected to take the exemption under paragraph 1.12(b) of FRS 102 not to present the company statement of cash flows.

1. General information

These financial statements comprising the Consolidated and Company Income Statements, the Consolidated and Company Balance Sheets, the Consolidated and Company Statement of Changes in Equity and the Consolidated Statement of Cash Flows constitute the financial statements of Key Patent Innovations Limited for the year ending 31 December 2022.

The company is a private company limited by shares incorporated in the Republic of Ireland. The company's registration number is 669284 and the registered office is The Glasshouses GH2, 92 George's Street Lower, Dun Laoghaire, Dublin, which is also the principal place of business of the company.

2. Accounting Policies

2.1 Basis of preparation and statement of compliance

The financial statements have been prepared on a going concern basis and under the historical cost convention in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish statute comprising the Companies Act 2014.

Exemption for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions.

The company has availed of the following exemptions:

(i) Exemption from the requirements of Section 7 of FRS 102 and FRS 102 paragraph 3.17(d) to present a statement of cash flows.

(ii) Exemption from the requirement of FRS 102 paragraph 33.7 to disclose key management personnel compensation in total.

(iii) Exemption from the requirement of FRS 102 paragraph 4.12(a)(iv) to disclose a reconciliation of the number of shares outstanding at the beginning and end of the period.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Group's accounting policies (see note 3).

2.1 Basis of preparation and statement of compliance (continued)

Going concern

Having considered the Group's current financial position and its cash flow projections, the Directors believe that the Group will be able to continue in operational existence for at least the next twelve months from the date of approval of the financial statements and that it is appropriate to prepare the financial statements on a going concern basis. The Directors assumption that the Group will continue as a going concern is based on (1) the ability of the Group's ultimate parent undertakings and controlling parties, as disclosed in note 18, to continue as going concerns and to provide financial support, and (2) the ability of the company to generate revenue post year end. The ultimate parent undertakings and controlling parties have confirmed they have the ability to provide or procure financial assistance as and when needed to enable KPI to continue its operations and fulfil its financial obligations for a minimum period of twelve months from the date of signing these financial statements.

2.2 Basis of consolidation

The Group's financial statements consolidate those of the parent company and its subsidiaries as of 31 December 2022. The financial statements of the subsidiaries are prepared for the same reporting period as the Group. All transactions and balances between Group companies are eliminated on consolidation, including unrealised gains and losses on transactions between Group companies. Where unrealised losses on intra-group asset sales are reversed on consolidation, the underlying asset is also tested for impairment from a Group perspective. Amounts reported in the financial statements of subsidiaries have been adjusted where necessary to ensure consistency with the accounting policies adopted by the Group.

Subsidiaries are entities which are controlled by the parent. Control is the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. Control is presumed to exist when the parent owns, directly or indirectly through subsidiaries, more than half of the voting power of an entity. Control can also exist when the parent has the power to exercise, or actually exercises, dominant influence or control over the undertaking, or it and the undertaking are managed on a unified basis.

2.3 Revenue

Revenue and profits are attributable to the Group's principal activity of licensing intellectual property rights, and by selling assets. Revenues are recognised when it is probable that economic benefits associated with the agreement will flow to the entity and when the amount of revenue can be measured reliably.

When payment is deferred for a significant period of time, the fair value of the consideration is measured at the fair value of all future receipts determined using an imputed rate of interest.

2.4 Intangible assets

Intangible assets or acquired IP rights include patents and patent acquisition related costs, external due diligence costs, patent applications and related patent prosecution costs. Patent prosecution costs pertain to legal and administrative costs required to convert a patent application into a patent.

An intangible asset is recognised to the extent that it is probable that the expected future economic benefits attributable to the asset will flow to the Group and that its cost can be measured reliably. The asset is deemed to be identifiable when it is separable (that is, capable of being divided from the entity and sold, transferred, licensed, rented or exchanged, either individually or together with a related contract, asset or liability) or when it arises from contractual or other legal rights, regardless of whether those rights are transferable or separable from the Group or from other rights and obligations.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates.

Amortisation is charged to the Income Statement on a straight-line basis over the estimated useful lives of intangible assets. Amortisation commences in the month following the purchase of the intangible asset.

The estimated useful lives are as follows:

- Patents - 6 years – straight line
- Website Development - 5 years – straight line

Where amortisation is charged on assets with finite lives, this expense is charged to the Income Statement under the heading "Administrative expenses". Amortisation shall cease at the earlier of the date that the asset is classified as held for sale (or included in a disposal group that is classified as held for sale) and the date that the asset is de-recognised.

2.5 Tangible fixed assets

Property and equipment are initially recognised at acquisition cost or manufacturing cost, including any costs directly attributable to bringing the assets to the location and condition necessary for them to be capable of operating in the manner intended by the Group's management.

2.5 Tangible fixed assets (continued)

Property and equipment are carried at historical cost less accumulated depreciation and impairment losses. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset as appropriate only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to the Income Statement as incurred. The cost of assets retired or otherwise disposed of and the related accumulated depreciation are recognised in the Income Statement as part of the gain or loss on disposal in the period of disposal. Gains and losses on disposal of property, plant and equipment are included in other income or expense.

Depreciation is charged to the Income Statement on a straight-line basis to expense the cost of the assets over their expected useful lives as follows:

- Computer equipment - 3 years - straight line
- Office furniture - 3 years - straight line

Depreciation on assets is calculated in order to write-off the amounts capitalised over the estimated useful lives of the assets, or the lease term if shorter, by equal annual instalments.

2.6 Impairment of intangible assets and tangible fixed assets

The carrying amounts of the Group's intangible assets and property and equipment are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amount (being the greater of fair value less costs to sell and value in use) is assessed at each reporting date.

Fair value less costs to sell is defined as the amount obtainable from the sale of an asset or cash-generating unit in an arm's length transaction between knowledgeable and willing parties, less the costs that would be incurred in disposal. Value in use is defined as the present value of the future cash flows expected to be derived through the continued use of an asset or cash-generating unit.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the future cash flow estimates have not yet been adjusted. The estimates of future cash flows exclude cash inflows or outflows attributable to financing activities. For an asset that does not generate largely independent cash flows, the recoverable amount is determined by reference to the cash generating unit to which the asset belongs.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognised in the Income Statement.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

Following recognition of any impairment loss (and on recognition of an impairment loss reversal), the depreciation or amortisation charge applicable to the asset or cash generating unit is adjusted prospectively with the objective of systematically allocating the revised carrying amount, net of any residual value, over the remaining useful life.

2.7 Debtors

Short term debtors are measured at transaction prices, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Trade debtors falling due more than one year are recognised at their present value. The present value is determined by reference to the total amount payable in future periods, discounted back to their present value at an appropriate discount rate and recognised over the period until payment.

2.8 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and on demand deposits, together with other short-term, highly liquid investments, that are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value.

2.9 Financial instruments

The Group only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Trade creditors falling due after more than one year are recognised at their present value. The present value is determined by reference to the total amount payable in future periods, discounted back to their present value at an appropriate discount rate and recognised over the period until payment.

2.11 Provision for liabilities

Provisions are recognised when present obligations as a result of a past event will probably lead to an outflow of economic resources from the Group and amounts can be estimated reliably. Timing or amount of the outflow may still be uncertain. A present obligation arises from the presence of legal or constructive commitment that has resulted from past events.

Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation. Provisions are discounted to their present values, where the time value of money is material. All provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

Any reimbursement that the Group is virtually certain to collect from a third party with respect to the obligation is recognised as a separate asset. However, this asset may not exceed the amount of the related provision.

No liability is recognised if an outflow of economic resources as a result of present obligations is not probable. Such situations are disclosed as contingent liabilities unless the outflow of resources is remote.

2.12 Related parties

For the purposes of these financial statements a party is considered to be related to the Group if;

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent or a close family member of such an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

2.13 Foreign currency

The majority of the transactions of the Group are generated in US Dollars. The Group's management has determined that the US Dollar is the primary currency of the economic environment in which the company principally operates. Thus the functional currency and presentation currency of the Group is the US Dollar.

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the reporting date. The resulting gains and losses are included in the Income Statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

2.14 Pensions

The Group operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Group pays fixed contributions into a separate entity. Once the contributions have been paid the Group has no further payment obligations.

The contributions are recognised as an expense in the Income Statement when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Group in independently administered funds.

2.15 Interest income

Interest income is recognised in the Income Statement using the effective interest method.

2.16 Current and deferred taxation

The tax expense recognised in the financial statements comprises the sum of current income tax and deferred tax not recognised directly in equity.

Current tax

Current income tax assets and / or liabilities comprise of those obligations to, or claims from, fiscal authorities relating to the current or prior reporting periods that are unpaid at the reporting date. Current tax is payable on taxable profit which differs from the profit or loss in the financial statements.

The calculation of current tax is based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

2.16 Current and deferred taxation (continued)

Deferred taxation

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled. Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

3. Significant estimates and assumptions

The preparation of the financial statements in conformity with FRS 102 requires management to make judgments, estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. The judgments, estimates and assumptions used in the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates, and the effect of any change in estimates will be adjusted in the financial statements when they become reasonably determinable. Judgments, estimates, and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under these circumstances.

Estimates and Assumptions

The key estimates and assumptions concerning the future and other key sources of estimation uncertainty at the financial reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Impairment of non-financial assets – including intangible assets

An asset is assessed for impairment when there are indications of impairment, and any impairment is charged to the Income Statement. In assessing impairment, management estimates the recoverable amount of each asset based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

Useful lives of depreciable and finite lived assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain intangible assets.

4. Loss on ordinary activities before taxation

The operating loss is stated after charging:

	Year to 31 Dec 2022 $'000	Year to 31 Dec 2021 $'000
Depreciation of tangible fixed assets	4	2
Amortisation of intangible assets	3,410	1,573
Exchange differences	75	51
Defined contribution pension cost	49	33
Audit cost	56	66

5. Employees

Group and Company

Staff costs, including Directors' remuneration, were as follows:

	Year to 31 Dec 2022 $'000	Year to 31 Dec 2021 $'000
Wages and salaries	716	640
Social insurance costs	76	46
Cost of defined contribution scheme	53	33
	845	719

The average monthly number of employees, including the Directors, during the period was as follows:

	Year to 31 Dec 2022	Year to 31 Dec 2021
Non-Executive Directors	4	3
Directors / staff	4	2
	8	5

6. Directors' remuneration

	Year to 31 Dec 2022 $'000	Year to 31 Dec 2021 $'000
Aggregate emoluments paid to or receivable by Directors in respect of qualifying services	384	576
Social insurance costs	48	40
Company pension contributions to defined contribution pension schemes	25	28
	457	644

7. Taxation

The tax assessed on the loss on ordinary activities for the period is the same as the standard rate of corporation tax in Ireland of 12.5%.

	Year to 31 Dec 2022 $'000	Year to 31 Dec 2021 $'000
Analysis of tax charge in the financial year		
Deferred tax asset for losses carried forward unutilised	2,070	-
Movement in deferred tax liability on disposal of IP rights	79	(2,340)
Total deferred tax	**2,149**	**(2,340)**
Total Taxation	**2,149**	**(2,340)**

	Year to 31 Dec 2022 $'000	Year to 31 Dec 2021 $'000
(Loss) / Income on ordinary activities before taxation	(14,751)	3,764
Income / (Loss) on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2021: 12.5%)	(1,844)	(471)
Additional tax arising from profits chargeable at 25%	(20)	(3,377)
Non-deductible expenses	445	301
Relief for losses carried forward	813	1,207
Utilisation of losses	606	-
Other timing differences	2,070	-
Overprovision in prior year	79	-
Total current tax	**2,149**	**(2,340)**

8. Intangible assets

Group and Company

	Patents	Website Development	Total
	$'000	$'000	$'000
Cost			
As at 1 January 2022	26,433	5	26,438
Additions	318	-	318
Additions - WIP	9,604	-	9,604
Disposals	-	-	-
Abandoned applications	(2)	-	(2)
As at 31 December 2022	36,353	5	36,358
Accumulated Amortisation			
As at 1 January 2022	(2,341)	(1)	(2,342)
Charge for the year	(3,410)	(2)	(3,412)
Disposals	-	-	-
As at 31 December 2022	(5,751)	(3)	(5,754)
Net book value			
As at 1 January 2022	24,092	4	24,096
As at 31 December 2022	**30,602**	**2**	**30,604**

The legal titles to the acquired patents are held by Pictiva Displays International Limited and Valtrus Innovations Limited ("the subsidiaries"), 100% owned subsidiaries of Key Patent Innovations Limited (see note 10). These subsidiaries were set up solely to acquire the intangible assets and do not beneficially hold any assets or liabilities. The beneficial owner of the intangible assets is the company, as set out in a declaration of trust signed by the company and the subsidiaries. Accordingly, the intangible assets and related receivables and payables have been recorded in the accounts of the company.

The useful life of intangibles assets is based on its expected utilisation by the Group.

Intangible assets include patent prosecution costs that pertain to legal and administrative costs required to convert a patent application into a patent. If a patent is granted, amortisation for appropriate cost begins. Patent prosecution costs for applications labelled "abandoned" or dropped from patenting are written-off.

Intangible WIP relates to a portfolio of patents acquired across eight separate tranches, with $9.6M in additions capitalised in 2022. These assets commenced amortisation on the date the last tranche was acquired by the Group. These patents are to be commercially exploited as one portfolio.

The Group disposed of a share of IP rights to a third party for $20 million in 2021 resulting in a gain on disposal, as disclosed in the Consolidated and Company Income Statement.

9. Tangible assets

Group and Company

	Office Furniture $'000	Computer Equipment $'000	Total $'000
Cost			
As at 1 January 2022	1	6	7
Additions	-	7	7
As at 31 December 2022	1	13	14
Accumulated Depreciation			
As at 1 January 2022	-	(3)	(3)
Charge for the year	-	(4)	(4)
As at 31 December 2022	-	(7)	(7)
Net book value			
As at 1 January 2022	1	3	4
As at 31 December 2022	**1**	**6**	**7**

10. Investment in Subsidiaries

The company has the following directly held subsidiary undertakings:

Name	Registered Office	Principal Activity	Class of shares	Holding
Pictiva Displays International Limited	Ireland	Investment holding co.	Ordinary	100%
Valtrus Innovations Limited	Ireland	Investment holding co.	Ordinary	100%

None of the shares in the above subsidiaries are listed on a stock exchange. In the opinion of the Directors, the shares in the company's subsidiaries are worth at least the amounts at which they are stated in the balance sheet. The amounts involved are nominal and are not visible on the balance sheet due to rounding. All subsidiary undertakings have been included in these consolidated financial statements.

11. Trade and other receivables

	Group 31 Dec 2022 $'000	Company 31 Dec 2022 $'000	**Group 31 Dec 2021 $'000**	Company 31 Dec 2021 $'000
Due within one year				
Accounts receivable	-	-	103	103
Prepaid patent acquisitions	-	-	9,605	9,605
Prepaid patent maintenance fees	1,160	1,160	1,105	1,105
Other prepayments	36	36	34	34
VAT receivable	22	22	22	22
Amounts receivable from parent	1,145	1,145	1,001	1,001
Amounts receivable from affiliate	648	648	20,000	20,000
Deferred tax asset	2,070	2,070	-	-
Capitalised due diligence	733	733	-	-
	5,814	**5,814**	**31,870**	**31,870**

	Group 31 Dec 2022 $'000	Company 31 Dec 2022 $'000	**Group 31 Dec 2021 $'000**	Company 31 Dec 2021 $'000
Due after one year				
Prepaid patent maintenance fees	1,837	1,837	1,681	1,681
	1,837	**1,837**	**1,681**	**1,681**

The carrying value of trade and other receivables is considered a reasonable approximation of fair value.

Capitalised due diligence comprises external due diligence costs incurred in assessing future patent acquisitions. These costs are capitalised post year end in accordance with the timing of a deal closing.

12. Cash and cash equivalents

	Group 31 Dec 2022 $'000	Company 31 Dec 2022 $'000	**Group 31 Dec 2021 $'000**	Company 31 Dec 2021 $'000
Cash at banks				
Euro	195	195	170	170
US Dollars	1,810	1,810	188	188
	2,005	**2,005**	**358**	**358**

13. Creditors

Creditors: amounts falling due within one year

	Group 31 Dec 2022 $'000	Company 31 Dec 2022 $'000	**Group 31 Dec 2021 $'000**	Company 31 Dec 2021 $'000
Payable within one year				
Trade creditors	982	982	338	338
Amounts owed to parent undertakings	578	578	999	999
Taxation	612	612	416	416
Accruals	1,134	1,134	837	837
	3,306	**3,306**	**2,590**	**2,590**

All amounts are short-term in nature. The carrying value of trade and other payables is considered to be a reasonable approximation of fair value. Amounts owed to parent undertakings are unsecured, interest free, and are repayable within 30 days of invoice date.

	Group 31 Dec 2022 $'000	Company 31 Dec 2022 $'000	**Group 31 Dec 2021 $'000**	Company 31 Dec 2021 $'000
Taxation				
Corporation tax	565	565	390	390
PAYE / PRSI	47	47	26	26
	612	**612**	**416**	**416**

13. Creditors

Creditors: amounts falling due after more than one year

	Group 31 Dec 2022 $'000	Company 31 Dec 2022 $'000	**Group 31 Dec 2021 $'000**	Company 31 Dec 2021 $'000
Due after one year				
Deferred tax liability	1,696	1,696	1,950	1,950
	1,696	**1,696**	**1,950**	**1,950**

The deferred tax liability relates to tax payable on the gain arising on the disposal of IP rights to a third party in 2021. This tax is payable annually up to 2026.

14. Share capital

The company has an allotted, called up and fully paid share capital of 4 ordinary shares of €1 each as at year end. (2024: 4 ordinary shares of €1 each)

15. Related party transactions

Group

The total remuneration for Directors and key management personnel for the financial period is outlined in note 6.

Company

Transactions with parent entity

The company provided a loan to its parent entity, New PP Licensing LLC, on 5th April 2022 for $11.5M, with an interest charge of 2% per annum. This loan, together with interest owed, was fully discharged on 1st December 2022.

Transactions with entities controlled by its parent

The company is party to a services agreement with an entity controlled by its parent for the purpose of assisting the Group in sourcing and managing intellectual property investments. The costs incurred to this party amounted to $3.1M (2021: $3.2M) during the period, with $578K (2021: $999K) (see note 13) outstanding at period end.

16. Pension commitments

The Group has a defined contribution pension plan. The assets of the plan are held separately from those of the Group in an independently administered fund. The pension cost charge represents contributions payable by the Group to the fund and amounted to $53K (2021: $33K) during the period. $10K (2021: $5K) was due to the pension fund at period end, comprising of both employer and employee contributions.

17. Post balance sheet events

The Group registered a subsidiary, Malikie Innovations Limited ("Malikie"), in February 2023. This subsidiary acquired the legal title to a patent portfolio from BlackBerry Limited ("BlackBerry") in May 2023. Under the terms of the agreement, Malikie paid $170 million in cash to BlackBerry on closing, and will pay an additional $30 million in cash no later than the third anniversary of closing. BlackBerry will also be entitled to receive annual cash royalties from the profits generated on these patents, up to an initial cap of $700 million. The cap is subject to an annual increase of an amount equal to 4% of the remaining portion of the $700 million that has not been paid to BlackBerry as of the date of the increase.

As a result of the Groups licensing and monetisation efforts on its patent portfolios, the Group had sufficient distributable reserves post year end to declare a dividend of $20 million in April 2023.

18. Controlling party

As at year end, the Groups ultimate parent undertaking and controlling party was Centerbridge Credit Partners Master, L.P., a Cayman Islands based limited partnership. As at the date of signing of these financial statements, the Groups ultimate parent undertakings and controlling parties were;

- Centerbridge Credit Partners Master, L.P., a Cayman Islands based limited partnership,
- Centerbridge Special Credit Partners III-Flex AIV III, L.P., a US based limited partnership, and;
- Centerbridge Special Credit Partners IV Master, L.P., a Delaware based limited partnership.

19. Section 357 Guarantees

Pursuant to the provisions of Section 357, Companies Act, 2014, the company has guaranteed the liabilities of its Irish based subsidiaries listed in note 10 to these financial statements. These subsidiaries have been exempted from the filing provisions of Section 347, Companies Act, 2014.

20. Approval of financial statements

The board of Directors approved these financial statements for issue on 12 September 2023.

Exhibit E

cro AN OIFIG UM CHLÁRÚ CUIDEACHTAÍ
COMPANIES REGISTRATION OFFICE

an Oifig um Chlárú Cuideachtaí FEE PAID IN FULL 11 DEC 2020 RECEIPT No. Companies Registration Office

B5

Return of allotments
Section 70/1021 Companies Act 2014 ~~Sections 114 to~~
122 Stamp Duties Consolidation Act 1999

7313391

an Oifig um Chlárú Cuideachtaí RECEIVED 10 DEC 2020 CAR-055 Companies Registration Office

CRO receipt date stamp & barcode

Company number
6 6 9 2 8 4

Please complete using black typescript or BOLD CAPITALS, referring to explanatory notes

Company name *in full*: Key Patent Innovations Limited

Effective centre of management if outside of the State:

Registered office: 10 Earlsfort Terrace, Dublin 2, D02 T380, Ireland

Date of allotment(s) *notes one and two*

made on Day 30 Month 06 Year 2020

The return must be made within 30 days after the allotment of **new** shares. For the re-issue of treasury shares, Form H5A should be filed with the CRO, instead of Form B5.

or

made from Day Month Year to Day Month Year

PART I - Sections A to D

Section A Allottees

A

Name and addresses of all the allottees must be entered in this section (or on accompanying sheets if necessary).

Full name and address	Share class	Number of shares allotted
New PP Licensing LLC	€1.00 Ordinary	1
c/o The Corporation Trust Company		
1209 N. Orange Trust		
Wilmington DE 19801		
United States		
		Total: 1

Presenter details

Name	Arthur Cox		
Address	10 Earlsfort Terrace, Dublin 2, D02 T380, Ireland		
Telephone number	01 920 1000	Fax number	
Email	cro@arthurcox.com	Contact Person	
DX number/Exchange		Reference number	CE081/007/RMC

Section B
Consideration for allotments consists of:

B

Please tick the appropriate box:

☑ Cash — Complete Section C

☐ Non-Cash — Complete Section D

☐ Both Cash & Non-Cash — Complete Sections C & D

IMPORTANT NOTE: If claiming exemption, please tick the appropriate box:

☐ Shares allotted in consideration of capitalisation of profits or reserves only (Section 116(I)(c) Stamp Duties Consolidation Act 1999)

☐ Exemption claimed under section 119, Stamp Duties Consolidation Act 1999

Section C
Allotment(s) for cash consideration

C

Number of shares	Share class	Nominal value per share	Amount paid or due and payable on each share including any premium due	Total Amount paid or due including premium
1	Ordinary	1.00	10,269,691.02	10,269,691.02
Total:				

Denomination: USD

Total value of consideration: € USD $ 11,500,000

Conversion rate, if any: 1.1198

Section D
Allotment for non-cash consideration

D

Number of shares	Share class	Nominal value per share	Amount to be considered as paid on each share
Total:			

Full written details of non-cash consideration must be inserted below (or on accompanying sheets, if necessary).

Denomination:

Total value of consideration *note three*: €

Conversion rate, if any:

Certification *note four*

I hereby certify that the particulars contained in this form are correct and have been given in accordance with the Notes on Completion of Form B5.

Signature: Mairead Lyons

☑ Director ☐ Secretary

Name *in block letters or typescript*: Mairead Lyons

Date: 28/10/2020

Certificate No	Class	No of Shares
3	€1.00 Ordinary	1

Key Patent Innovations Limited

Registered in Ireland, Number 669284

This is to Certify that

New PP Licensing LLC

of

c/o The Corporation Trust Company, 1209 N. Orange Trust, Wilmington DE 19801, United States

is the Registered Holder(s) of 1 fully paid Ordinary share of €1.00 each in the above-named Company, subject to the Memorandum and Articles of Association of the said Company

Given under the Common Seal of the Company

Director Máiréad Lyons

Máiréad Lyons

Date 28 October 2020

Registered Office 10 Earlsfort Terrace, Dublin 2, D02 T380, Ireland

NOTE: No transfer of any of the above mentioned shares can be registered until this Certificate has been deposited at the Company's Registered Office

PART II - Sections E & F

Companies Capital Duty

Calculation of Duty

TO BE COMPLETED ONLY IF
THE EFFECTIVE DATE OF THE ISSUE
OF THE SHARE(S)
WAS BEFORE
7 DECEMBER 2005

Calculation of Duty

Statement required under
Section 117 Stamp Duties Consolidation Act 1999

Companies Capital Duty

Company number

Companies capital duty was abolished with effect from 7 December 2005. Form B5 with an effective date on or after that date, should be filed directly with the CRO and parts E & F do not need to be completed. Only Forms B5 with an effective date prior to 7 December 2005 need to completed parts E & F.

Date of allotment(s)
notes one and two

made on Day Month Year

or

made from Day Month Year to Day Month Year

Section E
Value of assets contributed or to be contributed

E

E1 Total from Section C

+

E2 Total from Section D

E3 Total E1 + E2

-

E4 Expenses
note five

↓

E5 Total E3 - E4

Section F
Nominal value of shares allotted

F

F1 Amount/Denomination

↓

F2 Conversion Rate

↓

F3 Amount in €

Enter Greater Amount either E5 or F3

↓

(TOTAL DUTY)

+

+

(INTEREST)

↓

(TOTAL CCD)

+

€15 Companies Office Registration Fee

↓

TOTAL DUE (CCD + Reg. FEE)

Rates of Duty

0% from 7/12/2005
0.5% from 2/12/2004
1.0% prior to 2/12/2004
Amount calculated to be rounded down to nearest €, subject to a minimum of €1.00

Interest for _____days
note six

Companies Capital duty must be paid before lodgement of this return with the Companies Registration Office

FORM B5 - EFFECTIVE DATE on or after 7 December 2005

Form B5 with an effective date on or after 7 December 2005 should be filed directly with the CRO. When you have completed and signed the form, please send with the prescribed fee to the Registrar of Companies at:

The Companies Registration Office, O'Brien Road, Carlow, R93 E920

If paying by cheque, postal order or bank draft, please make the fee payable to the Companies Registration Office. Cheques or bankdrafts must be drawn on a bank in the Republic of Ireland. Any Form B5 sent back for amendment should be resubmitted to the CRO within 14 days and any changes to the form should be initialled by a current officer of the company.

An incorrect form B5 can be amended by the submission of form B42a.

FORM B5 - EFFECTIVE DATE prior to 7 December 2005

Only **a Form B5 that has an effective date prior to 7 December 2005** should now be filed to Revenue's Stamping Office together with the registration fee €15 plus appropriate capital duty. Capital duty is a matter for Revenue. The Revenue Commissioners do **not** accept CRO credit notes as payment of Company Capital Duty and interest, or CRO filing fees. Payment of Stamp Duty on Stock Transfers must be made separately from payment of Company Capital Duty.

When you have completed and signed the Form B5, it should be lodged with
The Revenue Commissioners, Companies Capital Duty Section, National Stamp Duty Office, Cross Block, Dublin Castle, Dublin 2

Where a Form B5 is sent back for amendment by the CRO, it should be resubmitted to the Revenue Commissioners with any additional duty and interest (if due).

NOTES ON COMPLETION OF FORM B5

note one The period between the first and last dates should not exceed 30 days.

note two When the return includes several allotments made on different dates, the dates of only the first and last of such allotments should be entered and the registration of the return should be effected within 30 days of the **first** date.

note three The total value of the consideration must be stated for allotments for non-cash consideration

note four The form must be signed (preferably in blue ink) by a current director or secretary of the company and the name of signatory must be inserted in block capitals.

note five Ascertained in accordance with the provisions of section 118 Stamp Duties Consolidation Act 1999. Full details, including copies of invoices/receipts, must be submitted with this form.

note six Interest at the rate of 0.0219% per day or part of a day is charged on duty not paid within one month of the date of the allotment. Interest on late payment accrues at the following rates:

Up to 26 March 1998	1.25% per month or part of a month
From 27 March 1998 to 31 August 2002	1.00% per month or part of a month
From 1 September 2002 to 31 March 2005	0.0322% per day or part of a day
From 1 April 2005 to 30 June 2009	0.0273% per day or part of a day
From 1 July 2009	0.0219% per day or part of a day

Please *carefully* study the explanatory notes above. A Form B5 that is not completed correctly or is not accompanied by the correct documents or fee is liable to be rejected and returned to the presenter by the CRO pursuant to section 898 Companies Act 2014. Unless the document, duly corrected, is relodged in the CRO within 14 days, it will be deemed to have never been delivered to the CRO.

Exhibit F

COMPANIES REGISTRATION OFFICE
AN OIFIG UM CHLÁRÚ CUIDEACHTAÍ

Form B5 - Return of Allotments

Section 70/1021 Companies Act 2014
Sections 144 to 122 Stamp Duties Consolidation Act 1999

Submission Reference Number
SR235283

Company Details	
Company Number	**669284**
Company Name	**KEY PATENT INNOVATIONS LIMITED**
Address	THE GLASSHOUSES GH2, 92 GEORGE'S STREET LOWER, DUN LAOGHAIRE, DUBLIN, A96 VR66, Ireland

Date of Allotments	
Made On	15/01/2021

Allottees	
Full Name	New PP Licensing LLC
Address	c/o The Corporation Trust Company, 1209 N. Orange Trust, Wilmington DE 19801, United States
Share Class	€1.00 Ordinary
Number of Shares	1

Cash Considerations					
Number of Shares	**Share Class**	**Nominal Value Per Share**	**Currency**	**Amount paid or due and payable on each share**	**Total Amount**
1	€1.00 Ordinary	1.00	Euro(EUR)	USD $ 20,000,000	USD $ 20,000,000

Denomination	US Dollar(USD)
Conversion Rate	
Total Value For Consideration	USD $ 20,000,000

Verification Details	
Signature Method	Signature Page Upload
Signature Type	Director (Company)
Person Name	ANGELA QUINLAN

Presenter Details	
Presenter Name	Efiling User Acount(Arthur Cox)
Presenter Address	
Presenter Email	cro@arthurcox.com
Presenter Telephone Number	019201000_____
Presenter Reference Number	CE081/008

Signature Page

Submission Reference Number: SR235283

Form B5 - Return of AllotmentsSR235283

Related Entity Details

Name (or Proposed Name): KEY PATENT INNOVATIONS LIMITED

Number (if applicable): 669284

Signature of the person(s) who is (are) certifying that the information provided is correct

ANGELA QUINLAN

Director (Company)

Date 17/May/2021

6316D7E4E3EAEF45F844381E71CECF03

Legal References:
Section 70/1021
Companies Act 2014
Sections 114 to 122
Stamp Duties
Consolidation Act
1999

Exhibit G

COMPANIES REGISTRATION OFFICE
AN OIFIG UM CHLÁRÚ CUIDEACHTAÍ

Form B5 - Return of Allotments

Section 70/1021 Companies Act 2014
Sections 144 to 122 Stamp Duties Consolidation Act 1999

Submission Reference Number
SR388634

Company Details	
Company Number	**669284**
Company Name	**KEY PATENT INNOVATIONS LIMITED**
Address	THE GLASSHOUSES GH2, 92 GEORGE'S STREET LOWER, DUN LAOGHAIRE, DUBLIN, A96 VR66, Ireland

Date of Allotments	
Made On	17/06/2021

Allottees	
Full Name	New PP Licensing LLC
Address	c/o The Corporation Trust Company, 1209 N. Orange Trust, WilmingtonDE 19801, United States
Share Class	€1.00 Ordinary
Number of Shares	1

Cash Considerations					
Number of Shares	**Share Class**	**Nominal Value Per Share**	**Currency**	**Amount paid or due and payable on each share**	**Total Amount**
1	€1.00 Ordinary	1.00	Euro(EUR)	USD $ 19,500,000	USD $ 19,500,000

Denomination	US Dollar(USD)
Conversion Rate	
Total Value For Consideration	USD $ 19,500,000

Verification Details	
Signature Method	Signature Page Upload
Signature Type	Director (Company)
Person Name	ANGELA QUINLAN

Presenter Details	
Presenter Name	Efiling User Acount(Arthur Cox)
Presenter Address	
Presenter Email	cro@arthurcox.com
Presenter Telephone Number	019201000_____
Presenter Reference Number	CE131/003/RMC

Signature Page

Submission Reference Number: SR388634

Form B5 - Return of Allotments

Related Entity Details

Name (or Proposed Name): KEY PATENT INNOVATIONS LIMITED

Number (if applicable): 669284

Signature of the person(s) who is (are) certifying that the information provided is correct

ANGELA QUINLAN

Director (Company)

28/7/2021

Date

F7C7085AA8761FF9ABA121F609D725D2

Legal References:
Section 70/1021
Companies Act 2014
Sections 114 to 122
Stamp Duties
Consolidation Act
1999

Exhibit H
Redacted in its Entirety

Exhibit I
Redacted in its Entirety

Exhibit J

Number 669289

Duplicate For File

Certificate of Incorporation

I hereby certify that

DOLYA HOLDCO 9 LIMITED

is this day incorporated under
the Companies Act 2014,
and that the company is
a Private Company Limited by Shares.

Given under my hand at Dublin, this

Friday, the 3rd day of April, 2020

for Registrar of Companies

Exhibit K

Number 669289

Certificate of Incorporation on change of name

I hereby certify that

DOLYA HOLDCO 9 LIMITED

having, by a Special Resolution of the Company,
and with the approval of the Registrar of Companies,
changed its name, is now incorporated as a
Private Company Limited by Shares
under the name

VALTRUS INNOVATIONS LIMITED

and I have entered such name on the Register accordingly.

Given under my hand at Dublin, this

Tuesday, the 10th day of November, 2020

for Registrar of Companies.

Exhibit L

Number 669284

Duplicate For File

Certificate of Incorporation

I hereby certify that

DOLYA HOLDCO 4 LIMITED

is this day incorporated under
the Companies Act 2014,
and that the company is
a Private Company Limited by Shares.

Given under my hand at Dublin, this

Friday, the 3rd day of April, 2020

for Registrar of Companies

Exhibit M

Number 669284

Certificate of Incorporation on change of name

I hereby certify that

DOLYA HOLDCO 4 LIMITED

having, by a Special Resolution of the Company,
and with the approval of the Registrar of Companies,
changed its name, is now incorporated as a
Private Company Limited by Shares
under the name

KEY PATENT INNOVATIONS LIMITED

and I have entered such name on the Register accordingly.

Given under my hand at Dublin, this

Wednesday, the 15th day of July, 2020

for Registrar of Companies.

Exhibit N

DUPLICATE FEE PAID CERTIFICATE

Duplicate Certificate

Certificate of Incorporation of a Company

I hereby certify,

that company number **669289**

VALTRUS INNOVATIONS LIMITED
was Incorporated under the Companies Act, 2014

as **LTD - Private Company Limited by Shares**
on **Friday, the 3rd day of April, 2020**

Given under my hand at Dublin, this

Wednesday, the 19th day of June, 2024

for Registrar of Companies

AN OIFIG UM CHLÁRÚ CUIDEACHTAÍ
COMPANIES REGISTRATION OFFICE

Exhibit O

DUPLICATE FEE PAID CERTIFICATE

Duplicate Certificate

Certificate of Incorporation of a Company

I hereby certify,

that company number **669284**

KEY PATENT INNOVATIONS LIMITED
was Incorporated under the Companies Act, 2014

as **LTD - Private Company Limited by Shares**
on **Friday, the 3rd day of April, 2020**

Given under my hand at Dublin, this

Wednesday, the 19th day of June, 2024

for Registrar of Companies

AN OIFIG UM CHLÁRÚ CUIDEACHTAÍ
COMPANIES REGISTRATION OFFICE

Exhibit P

Financial Statements

Valtrus Innovations Limited

For the year ending 31 December 2022

Contents

	Page
Officers and Professional Advisers	1
Directors' Report	2
Directors' Responsibility Statement	5
Independent Auditor's Report	6
Income Statement	9
Balance Sheet	10
Statement of Changes in Equity	11
Statement of Cash Flows	12
Notes to the Financial Statements	13

Officers and Professional Advisers

Directors	Máiréad Lyons Angela Quinlan Paul Riley Paul Seaman Glen Gibbons
Company Secretary	Bradwell Limited
Registered Number	669289
Registered Office	The Glasshouses GH2 92 George's Street Lower Dun Laoghaire Dublin, Ireland
Auditor	PricewaterhouseCoopers One Spencer Dock North Wall Quay Dublin 1, Ireland
Solicitor	Arthur Cox Ten Earlsfort Terrace Dublin 2, Ireland
Bankers	Allied Irish Bank 7-12 Dame Street Dublin 2, Ireland

Directors' Report for the year ending 31 December 2022

The Directors present their annual report and the audited financial statements for the year ending 31 December 2022.

General Information and Principal Activities

Valtrus Innovations Limited ("the company") is a private company incorporated and domiciled in the Republic of Ireland. The company was incorporated on 3rd April 2020. The company together with its parent, Key Patent Innovations Limited ("parent"), are collectively referred to as the "Group". In January 2021 the company acquired legal title to a patent portfolio relating to a range of various technologies for approximately $32 million. The company was set up solely to acquire this patent portfolio and does not beneficially hold any assets or liabilities. The beneficial owner of the intangible assets is the parent, as set out in an intercompany deed signed by the company and the parent. Accordingly, the intangible assets and related payables have been recorded in the financial statements of the parent.

Business Review and future developments

The Directors acknowledge the performance of the company for the financial year and are satisfied with the financial position as at year end. The Directors have prepared forecasts of expected performance and cash flows and consider it appropriate that the going concern basis be adopted in preparation of the financial statements. For future years, the company is expected to continue supporting its parent in its IP monetization efforts.

Results and Dividends

The company did not trade during the period from incorporation to 31 December 2022. During this time, the company received no income and incurred no expenditure and therefore made neither profit nor loss. The Directors did not propose any dividends.

The Directors and Secretary and their interests in the Shares of the Company

The Directors who served the company during the year were as follows:

Máiréad Lyons
Angela Quinlan
Paul Riley
Paul Seaman
Glen Gibbons
Company Secretary - Bradwell Limited

In accordance with section 329 of the Companies Act 2014, neither the company Directors nor the company secretary have any financial interest in Valtrus Innovations Limited.

Directors' Report for the year ending 31 December 2022

Events since the balance sheet date

There have been no significant events since the balance sheet date which would impact the results in these financial statements.

Going Concern

Having considered the company's current financial position and its operational purpose , the Directors believe that the company will be able to continue in operational existence for at least the next twelve months from the date of approval of these financial statements and that it is appropriate to prepare the financial statements on a going concern basis.

Principal Risks and Uncertainties

The Directors consider that the principal risks and uncertainties faced by the company are in the following categories:

Economic risks: including, but not limited to, the risk of slow economic growth having an adverse impact on markets served by the company. Global economic conditions could materially adversely impact operations and performance. Uncertainty about global economic conditions due to inflationary pressures, and the international conflict in Ukraine, could result in customers postponing licenses of our patent portfolios in response to tighter credit, unemployment, negative financial news and/or declines in income or asset values and other macroeconomic factors, which could have a material negative effect on demand for our patent portfolios and, accordingly, on our business, results of operations or financial condition.

Financial risks: including, but not limited to, the uncertainty of financial returns and the potential for financial loss. The company has budgetary and financial reporting procedures, supported by appropriate key performance indicators, to manage credit, liquidity, and other financial risks.

Accounting Records

The Directors believe that they have complied with the requirements of Section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records and employing persons with appropriate expertise and by providing adequate resources to the financial function. The books and accounting records are held at The Glasshouses GH2, 92 George's Street Lower, Dun Laoghaire, Dublin, Ireland.

Directors' Report for the year ending 31 December 2022

Statement of relevant audit information

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, PricewaterhouseCoopers, continue in office in accordance with section 383(2) of the Companies Act 2014.

Signed on behalf of the Directors

Angela Quinlan

Glen Gibbons

Approved by the Directors on 12/09/23

Directors' Responsibility Statement for year ending 31 December 2022

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare these financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities, and financial position of the company as at the financial year end date, of the profit or loss for that financial year, and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Directors

Angela Quinlan

Glen Gibbons

Date:
23/09/23

pwc

Independent auditors' report to the members of Valtrus Innovations Limited

Report on the audit of the financial statements

Opinion

In our opinion, Valtrus Innovations Limited's financial statements:

- give a true and fair view of the company's assets, liabilities and financial position as at 31 December 2022 and of its result and cash flows for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

We have audited the financial statements, included within the Financial Statements, which comprise:

- the Balance sheet as at 31 December 2022;
- the Income Statement for the year then ended;
- the Statement of Cash Flows for the year then ended;
- the Statement of Changes in Equity for the year then ended; and
- the notes to the financial statements, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the company's ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial

statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2022 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Other exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Therese Cregg
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
12 September 2023

Income Statement for the year ending 31 December 2022

The company did not trade during the period from incorporation to 31 December 2022. During this time, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The accounting policies and notes on page 13 to 16 form part of these financial statements.

VALTRUS INNOVATIONS LIMITED

Balance Sheet as at 31 December 2022

	Note	31 Dec 2022 $	31 Dec 2021 $
Current Assets			
Trade and other receivables	4	1	1
Total Current Assets		1	1
Total Assets less Current Liabilities		**1**	**1**
Net Assets		**1**	**1**
Capital and reserves			
Called up share capital	5	1	1
Shareholders' Funds		**1**	**1**

The financial statements were approved and authorised for issue by the Board:

Angela Quinlan

Glen Gibbons

Date 13/9/23

Statement of Changes in Equity for the year ending 31 December 2022

	Called up Share Capital $	Total Equity $
As at 31 December 2020	**1**	**1**
As at 31 December 2021	**1**	**1**
As at 31 December 2022	**1**	**1**

Statement of Cash Flows for the year ending 31 December 2022

The company did not trade during the period from incorporation to 31 December 2022. During this time, the company received no cash inflows and incurred no cash outflows.

The accounting policies and notes on page 13 to 16 form part of these financial statements.

1. General information

These financial statements comprising the Income Statement, the Balance Sheet, the Statement of Changes in Equity and the Statement of Cash Flows constitute the financial statements of Valtrus Innovations Limited for the year ending 31 December 2022.

The company is a private company limited by shares incorporated in the Republic of Ireland. The company's registration number is 669289 and the registered office is The Glasshouses GH2, 92 George's Street Lower, Dun Laoghaire, Dublin, which is also the principal place of business of the company.

2. Accounting Policies

2.1 Basis of preparation and statement of compliance

The financial statements have been prepared on a going concern basis and under the historical cost convention in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish statute comprising the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

Going concern

Having considered the company's current financial position and its operational purpose, the Directors believe that the company will be able to continue in operational existence for at least the next twelve months from the date of approval of these financial statements and that it is appropriate to prepare the financial statements on a going concern basis.

2.2 Debtors

Short term debtors are measured at transaction prices, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Trade debtors falling due more than one year are recognised at their present value. The present value is determined by reference to the total amount payable in future periods, discounted back to their present value at an appropriate discount rate and recognised over the period until payment.

2.3 Provision for liabilities

Provisions are recognised when present obligations as a result of a past event will probably lead to an outflow of economic resources from the company and amounts can be estimated reliably. Timing or amount of the outflow may still be uncertain. A present obligation arises from the presence of legal or constructive commitment that has resulted from past events.

Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation. Provisions are discounted to their present values, where the time value of money is material. All provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

2.4 Related parties

For the purposes of these financial statements a party is considered to be related to the company if;

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent or a close family member of such an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

2.5 Foreign currency

The company's management has determined that the US Dollar is the primary currency in which the company and its parent principally operate. Thus the functional currency and presentation currency of the company is the US Dollar.

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the reporting date. The resulting gains and losses are included in the Income Statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

3. Significant estimates and assumptions

The preparation of the financial statements in conformity with FRS 102 requires management to make judgments, estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. The judgments, estimates and assumptions used in the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates, and the effect of any change in estimates will be adjusted in the financial statements when they become reasonably determinable. Judgments, estimates, and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under these circumstances.

4. Trade and other receivables

	31 Dec 2022 $'000	31 Dec 2021 $'000
Due within one year		
Amounts receivable from parent	1	1
	1	**1**

The carrying value of trade and other receivables is considered a reasonable approximation of fair value.

5. Called up share capital

The company has an allotted, called up and fully paid share capital of 1 ordinary share of €1 as at year end (2021: €1). This translated to $1 as at year end (2021: $1).

6. Related party transactions

The company's related parties include its key management, investors, and entities controlled by its investors. There were no related party transactions outside the group. There were no transactions with key management. Related party transactions with the parent are disclosed in note 4.

7. Post balance sheet events

There have been no significant events since the balance sheet date which would impact the results in these financial statements.

8. Controlling party

The company is a subsidiary of Key Patent Innovations Limited, a company incorporated in Ireland.

As at year end, the Groups ultimate parent undertaking and controlling party was Centerbridge Credit Partners Master, L.P., a Cayman Islands based limited partnership. As at the date of signing of these financial statements, the Groups ultimate parent undertakings and controlling parties were;

- Centerbridge Credit Partners Master, L.P., a Cayman Islands based limited partnership,
- Centerbridge Special Credit Partners III-Flex AIV III, L.P., a US based limited partnership, and;
- Centerbridge Special Credit Partners IV Master, L.P., a Delaware based limited partnership.

9. Approval of financial statements

The board of Directors approved these financial statements for issue on 12 September 2023.

Exhibit Q
Redacted in its Entirety

Exhibit R
Redacted in its Entirety

Exhibit S
Redacted in its Entirety

Exhibit T
Redacted in its Entirety

Exhibit U

COMPANIES REGISTRATION OFFICE
AN OIFIG UM CHLÁRÚ CUIDEACHTAÍ

Form B1C - Annual Return General

Companies Act 2014
Annual Return to the registrar of companies
Section:343(4)

Submission Reference Number
SR2080470

Company Details	
Date return made up	**30 Sep 2023**
Financial Year From	01 Jan 2022
Financial Year to	31 Dec 2022
The Company	Wishes to RETAIN the anniversary of its existing ARD for next year
Company Number	669289
Company Name	VALTRUS INNOVATIONS LIMITED
Registered Office	The Glasshouses GH2, 92 Georges Street Lower, Dun Laoghaire, Dublin, A96 VR66, Ireland
Company Email Address	cro@arthurcox.com
Company Size	Micro
Audit Exemption	No Exemption
Section 137 Bond	No
B67 check	No

Auditors Details (only applicable if filing an auditors report)	
Auditor Type	Company
ARN	AI223671
Auditor Name	PricewaterhouseCoopers

Director Details	
Director: 1	
Director Type	Director
First Name	Glen
Last Name	Gibbons
Previous First Name	
Previous Last Name	
Date of Birth	14 Jun 1980
Nationality	Ireland
EEA Resident	Yes
Occupation	Lawyer

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Address	3 Duncairn Terrace, Bray, Wicklow, Ireland
Director: 2	
Director Type	Director
First Name	Máiréad
Last Name	Lyons
Previous First Name	
Previous Last Name	
Date of Birth	18 Sep 1973
Nationality	Ireland
EEA Resident	Yes
Occupation	Company Director
Address	Teach Shechem, Rickardstown, Newbridge, Co. Kildare, W12 PN25, Ireland
Director: 3	
Director Type	Director
First Name	Angela
Last Name	Quinlan
Previous First Name	
Previous Last Name	
Date of Birth	22 Mar 1981
Nationality	Ireland
EEA Resident	Yes
Occupation	Company Director
Address	Ballydonagh Lodge, Ballydonagh Lane, Delgany, Greystones, Co. Wicklow , A63 Y795, Ireland
Director: 4	
Director Type	Director
First Name	Paul Joseph
Last Name	Riley IV
Previous First Name	
Previous Last Name	
Date of Birth	02 Jul 1969
Nationality	United States
EEA Resident	No
Occupation	Company Director
Address	6 Mill Road, Malvern PA 19355, United States
Director: 5	
Director Type	Director
First Name	Paul A.
Last Name	Seaman
Previous First Name	
Previous Last Name	
Date of Birth	28 Jun 1962
Nationality	United States
EEA Resident	No

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Occupation	Company Director
Address	46 Southgate Drive, Annandale NJ 08801, United States

Other Directorship Details	
Other Director : 1	
Director Name	Glen Gibbons
Irish Company Number	669284
Irish Company Name	Key Patent Innovations Limited
Registered In	Ireland
Other Director : 2	
Director Name	Glen Gibbons
Irish Company Number	725614
Irish Company Name	Malikie Innovations Limited
Registered In	Ireland
Other Director : 3	
Director Name	Glen Gibbons
Irish Company Number	669285
Irish Company Name	Pictiva Displays International Limited
Registered In	Ireland
Other Director : 4	
Director Name	Máiréad Lyons
Irish Company Number	643482
Irish Company Name	AELF FLIGHTSERVICE LIMITED
Registered In	Ireland
Other Director : 5	
Director Name	Máiréad Lyons
Irish Company Number	643404
Irish Company Name	AIRCRAFT ENGINE LEASE FINANCE HOLDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 6	
Director Name	Máiréad Lyons
Irish Company Number	614587
Irish Company Name	AIRCRAFT ENGINE LEASE FINANCE LIMITED
Registered In	Ireland
Other Director : 7	
Director Name	Máiréad Lyons
Irish Company Number	638962
Irish Company Name	AMUNDI PHYSICAL METALS PUBLIC LIMITED COMPANY
Registered In	Ireland
Other Director : 8	
Director Name	Máiréad Lyons
Irish Company Number	619167

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Name	ARAGVI FINANCE INTERNATIONAL DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 9	
Director Name	Máiréad Lyons
Irish Company Number	743901
Irish Company Name	ARISE FINANCE DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 10	
Director Name	Máiréad Lyons
Irish Company Number	624676
Irish Company Name	AVICDALE LIMITED
Registered In	Ireland
Other Director : 11	
Director Name	Máiréad Lyons
Irish Company Number	624676
Irish Company Name	AVICDALE LIMITED
Registered In	Ireland
Other Director : 12	
Director Name	Máiréad Lyons
Irish Company Number	624676
Irish Company Name	AVICDALE LIMITED
Registered In	Ireland
Other Director : 13	
Director Name	Máiréad Lyons
Irish Company Number	624676
Irish Company Name	AVICDALE LIMITED
Registered In	Ireland
Other Director : 14	
Director Name	Máiréad Lyons
Irish Company Number	662285
Irish Company Name	BAROYZA INVESTMENTS IRELAND DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 15	
Director Name	Máiréad Lyons
Irish Company Number	715263
Irish Company Name	Benedict Real Estate BidCo Limited
Registered In	Ireland
Other Director : 16	
Director Name	Máiréad Lyons
Irish Company Number	715263
Irish Company Name	BENEDICT REAL ESTATE BIDCO LIMITED
Registered In	Ireland

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Other Director : 17	
Director Name	Máiréad Lyons
Irish Company Number	715264
Irish Company Name	BENEDICT REAL ESTATE HOLDCO LIMITED
Registered In	Ireland
Other Director : 18	
Director Name	Máiréad Lyons
Irish Company Number	715264
Irish Company Name	Benedict Real Estate HoldCo Limited
Registered In	Ireland
Other Director : 19	
Director Name	Máiréad Lyons
Irish Company Number	533976
Irish Company Name	BIOSIMILAR COLLABORATIONS IRELAND LIMITED
Registered In	Ireland
Other Director : 20	
Director Name	Máiréad Lyons
Irish Company Number	644889
Irish Company Name	BLACKOAK ALPHA GROWTH (IRELAND) DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 21	
Director Name	Máiréad Lyons
Irish Company Number	686297
Irish Company Name	CAFICO ALTERNATIVE ASSET MANAGEMENT LIMITED
Registered In	Ireland
Other Director : 22	
Director Name	Máiréad Lyons
Company Name	CAFICO CAPITAL MARKETS (UK) LIMITED
Registered In	United Kingdom
Other Director : 23	
Director Name	Máiréad Lyons
Company Name	CAFICO CORPORATE SERVICES (LUXEMBOURG) S.À R.L.
Registered In	Luxembourg
Other Director : 24	
Director Name	Máiréad Lyons
Company Name	CAFICO CORPORATE SERVICES (UK) LIMITED
Registered In	United Kingdom
Other Director : 25	
Director Name	Máiréad Lyons
Irish Company Number	516972
Irish Company Name	CAFICO CORPORATE SERVICES LIMITED
Registered In	Ireland

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Other Director : 26	
Director Name	Máiréad Lyons
Company Name	CAFICO DIRECTORS (No.1) LIMITED
Registered In	United Kingdom
Other Director : 27	
Director Name	Máiréad Lyons
Company Name	CAFICO DIRECTORS (No.2) LIMITED
Registered In	United Kingdom
Other Director : 28	
Director Name	Máiréad Lyons
Irish Company Number	686297
Irish Company Name	CAFICO INVESTMENTS LIMITED
Registered In	Ireland
Other Director : 29	
Director Name	Máiréad Lyons
Irish Company Number	516971
Irish Company Name	CAFICO SECRETARIES LIMITED
Registered In	Ireland
Other Director : 30	
Director Name	Máiréad Lyons
Irish Company Number	516970
Irish Company Name	CAFICO TRUST COMPANY LIMITED
Registered In	Ireland
Other Director : 31	
Director Name	Máiréad Lyons
Irish Company Number	516970
Irish Company Name	CAFICO TRUST COMPANY LIMITED
Registered In	Ireland
Other Director : 32	
Director Name	Máiréad Lyons
Irish Company Number	655473
Irish Company Name	CASTLEHAVEN PROPERTY FINANCE 2 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 33	
Director Name	Máiréad Lyons
Irish Company Number	693361
Irish Company Name	CASTLEHAVEN PROPERTY FINANCE 3 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 34	
Director Name	Máiréad Lyons
Irish Company Number	693372

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Name	CASTLEHAVEN PROPERTY FINANCE 4 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 35	
Director Name	Máiréad Lyons
Irish Company Number	721308
Irish Company Name	CASTLEHAVEN PROPERTY FINANCE 5 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 36	
Director Name	Máiréad Lyons
Irish Company Number	748313
Irish Company Name	CASTLEHAVEN PROPERTY FINANCE 6 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 37	
Director Name	Máiréad Lyons
Irish Company Number	581698
Irish Company Name	CASTLEHAVEN PROPERTY FINANCE DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 38	
Director Name	Máiréad Lyons
Irish Company Number	733916
Irish Company Name	CASTLEHAVEN SPV 5 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 39	
Director Name	Máiréad Lyons
Irish Company Number	526341
Irish Company Name	CIRSIUM LIMITED
Registered In	Ireland
Other Director : 40	
Director Name	Máiréad Lyons
Irish Company Number	573346
Irish Company Name	Cision Investments Limited (Dissolved)
Registered In	Ireland
Other Director : 41	
Director Name	Máiréad Lyons
Irish Company Number	617165
Irish Company Name	Cision Investments No.2 Unlimited Company (Dissolved)
Registered In	Ireland
Other Director : 42	
Director Name	Máiréad Lyons
Irish Company Number	646563

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Name	CLAYPOLE LIMITED
Registered In	Ireland
Other Director : 43	
Director Name	Máiréad Lyons
Irish Company Number	562448
Irish Company Name	COBE CAPITAL EUROPEAN HOLDINGS LIMITED
Registered In	Ireland
Other Director : 44	
Director Name	Máiréad Lyons
Irish Company Number	562448
Irish Company Name	COBE CAPITAL EUROPEAN HOLDINGS LIMITED
Registered In	Ireland
Other Director : 45	
Director Name	Máiréad Lyons
Irish Company Number	596156
Irish Company Name	CORK AESTHETIC AND IMPLANT CENTRE LIMITED
Registered In	Ireland
Other Director : 46	
Director Name	Máiréad Lyons
Irish Company Number	611657
Irish Company Name	CVP ECO FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 47	
Director Name	Máiréad Lyons
Irish Company Number	611657
Irish Company Name	CVP ECO FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 48	
Director Name	Máiréad Lyons
Irish Company Number	631159
Irish Company Name	CVP ECO ORI-1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 49	
Director Name	Máiréad Lyons
Irish Company Number	573864
Irish Company Name	EG CAPITAL ADVISORS DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 50	
Director Name	Máiréad Lyons
Irish Company Number	498785
Irish Company Name	ELANCE LIMITED
Registered In	Ireland
Other Director : 51	

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Director Name	Máiréad Lyons
Irish Company Number	537430
Irish Company Name	ENTER AIR INTERNATIONAL LIMITED
Registered In	Ireland
Other Director : 52	
Director Name	Máiréad Lyons
Irish Company Number	612111
Irish Company Name	EUROPCAR DRIVE DESIGNATED ACTIVITY COMPANY (DISSOLVED)
Registered In	Ireland
Other Director : 53	
Director Name	Máiréad Lyons
Irish Company Number	647508
Irish Company Name	EUROPCAR MOBILITY DRIVE DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 54	
Director Name	Máiréad Lyons
Irish Company Number	642500
Irish Company Name	EUROPEAN FINANCIAL INSTITUTIONS NOTE SECURITIZATION 2020-1 DAC (Dissolved)
Registered In	Ireland
Other Director : 55	
Director Name	Máiréad Lyons
Irish Company Number	632303
Irish Company Name	FF LIFE SETTLEMENTS DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 56	
Director Name	Máiréad Lyons
Irish Company Number	632303
Irish Company Name	FF Life Settlements Designated Activity Company
Registered In	Ireland
Other Director : 57	
Director Name	Máiréad Lyons
Irish Company Number	731796
Irish Company Name	FF LIFE SETTLEMENTS II DESIGNATED ACTIVITY COMPANY (STRIKE OFF LISTED)
Registered In	Ireland
Other Director : 58	
Director Name	Máiréad Lyons
Irish Company Number	526342
Irish Company Name	FICARIA LIMITED
Registered In	Ireland
Other Director : 59	
Director Name	Máiréad Lyons

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Number	563290
Irish Company Name	GAELECTRIC INTERCONNECTOR TRADING ROI LIMITED
Registered In	Ireland
Other Director : 60	
Director Name	Máiréad Lyons
Irish Company Number	592176
Irish Company Name	GAELECTRIC INVESTMENTS B 2 LIMITED
Registered In	Ireland
Other Director : 61	
Director Name	Máiréad Lyons
Irish Company Number	592175
Irish Company Name	Gaelectric NIB 2 Limited
Registered In	Ireland
Other Director : 62	
Director Name	Máiréad Lyons
Irish Company Number	592177
Irish Company Name	Gaelectric Northern Ireland 2 Limited
Registered In	Ireland
Other Director : 63	
Director Name	Máiréad Lyons
Irish Company Number	560737
Irish Company Name	Gaelectric Renewable Energy Developments Limited
Registered In	Ireland
Other Director : 64	
Director Name	Máiréad Lyons
Irish Company Number	560736
Irish Company Name	Gaelectric Renewable Energy Limited
Registered In	Ireland
Other Director : 65	
Director Name	Máiréad Lyons
Irish Company Number	557207
Irish Company Name	Gaelectric Trading and Market Services Limited
Registered In	Ireland
Other Director : 66	
Director Name	Máiréad Lyons
Irish Company Number	466061
Irish Company Name	Gaelectric USA Limited
Registered In	Ireland
Other Director : 67	
Director Name	Máiréad Lyons
Irish Company Number	711328
Irish Company Name	GLX ONE IRELAND DESIGNATED ACTIVITY COMPANY
Registered In	Ireland

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Other Director : 68	
Director Name	Máiréad Lyons
Irish Company Number	647552
Irish Company Name	GREENLEAVES CAPITAL DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 69	
Director Name	Máiréad Lyons
Irish Company Number	617071
Irish Company Name	Henry Cotton?s Brand Management Company Limited
Registered In	Ireland
Other Director : 70	
Director Name	Máiréad Lyons
Irish Company Number	617071
Irish Company Name	HENRY COTTON'S BRAND MANAGEMENT COMPANY LIMITED
Registered In	Ireland
Other Director : 71	
Director Name	Máiréad Lyons
Irish Company Number	675589
Irish Company Name	IMH CAPITAL DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 72	
Director Name	Máiréad Lyons
Irish Company Number	655215
Irish Company Name	IRISH IMMIGRATION FINANCING FUND I DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 73	
Director Name	Máiréad Lyons
Irish Company Number	655456
Irish Company Name	ISLINGTON CAPITAL DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 74	
Director Name	Máiréad Lyons
Irish Company Number	614294
Irish Company Name	Jade Mountain Partners Issuer Designated Activity Company (In Liquidation)
Registered In	Ireland
Other Director : 75	
Director Name	Máiréad Lyons
Irish Company Number	614295
Irish Company Name	Jade Mountain Partners Originator Designated Activity Company (In Liquidation)
Registered In	Ireland
Other Director : 76	

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Director Name	Máiréad Lyons
Irish Company Number	669284
Irish Company Name	Key Patent Innovations Limited
Registered In	Ireland
Other Director : 77	
Director Name	Máiréad Lyons
Irish Company Number	637088
Irish Company Name	LILIENTHAL FINANCE LIMITED
Registered In	Ireland
Other Director : 78	
Director Name	Máiréad Lyons
Irish Company Number	C500417
Irish Company Name	Lodur Capital ICAV
Registered In	Ireland
Other Director : 79	
Director Name	Máiréad Lyons
Irish Company Number	611881
Irish Company Name	LSA FINANCE DESIGNATED ACTIVITY COMPANY (DISSOLVED)
Registered In	Ireland
Other Director : 80	
Director Name	Máiréad Lyons
Irish Company Number	677297
Irish Company Name	LT AUTOHALLINTO DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 81	
Director Name	Máiréad Lyons
Irish Company Number	691992
Irish Company Name	LT AUTOHALLINTO II DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 82	
Director Name	Máiréad Lyons
Irish Company Number	700068
Irish Company Name	LT AUTOHALLINTO III DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 83	
Director Name	Máiréad Lyons
Irish Company Number	717058
Irish Company Name	LT AUTOHALLINTO IV DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 84	
Director Name	Máiréad Lyons
Irish Company Name	LT AUTOHALLINTO V DESIGNATED ACTIVITY COMPANY
Registered In	Ireland

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Other Director : 85	
Director Name	Máiréad Lyons
Irish Company Number	611609
Irish Company Name	LUCRATIVE GREEN LEAF LIMITED
Registered In	Ireland
Other Director : 86	
Director Name	Máiréad Lyons
Irish Company Number	611657
Irish Company Name	MACKAY SHIELDS ECO FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 87	
Director Name	Máiréad Lyons
Irish Company Number	611657
Irish Company Name	MACKAY SHIELDS ECO FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 88	
Director Name	Máiréad Lyons
Irish Company Number	611657
Irish Company Name	MACKAY SHIELDS ECO FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 89	
Director Name	Máiréad Lyons
Irish Company Number	611657
Irish Company Name	MACKAY SHIELDS ECO FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 90	
Director Name	Máiréad Lyons
Irish Company Number	631159
Irish Company Name	MACKAY SHIELDS ECO ORI-1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 91	
Director Name	Máiréad Lyons
Irish Company Number	632897
Irish Company Name	MACKAY SHIELDS EURO CLO-1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 92	
Director Name	Máiréad Lyons
Irish Company Number	632897
Irish Company Name	MACKAY SHIELDS EURO CLO-1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 93	
Director Name	Máiréad Lyons
Irish Company Number	662084

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Name	MACKAY SHIELDS EURO CLO-2 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 94	
Director Name	Máiréad Lyons
Irish Company Number	744525
Irish Company Name	MACLEAD IRELAND FUNDING UNLIMITED COMPANY
Registered In	Ireland
Other Director : 95	
Director Name	Máiréad Lyons
Irish Company Number	725614
Irish Company Name	Malikie Innovations Limited
Registered In	Ireland
Other Director : 96	
Director Name	Máiréad Lyons
Irish Company Number	617072
Irish Company Name	MARINA YACHTING BRAND MANAGEMENT COMPANY LIMITED
Registered In	Ireland
Other Director : 97	
Director Name	Máiréad Lyons
Irish Company Number	617072
Irish Company Name	Marina Yachting Brand Management Company Limited
Registered In	Ireland
Other Director : 98	
Director Name	Máiréad Lyons
Irish Company Number	617073
Irish Company Name	MCS Brand Management Company Limited
Registered In	Ireland
Other Director : 99	
Director Name	Máiréad Lyons
Irish Company Number	617073
Irish Company Name	MCS BRAND MANAGEMENT COMPANY LIMITED
Registered In	Ireland
Other Director : 100	
Director Name	Máiréad Lyons
Irish Company Number	618472
Irish Company Name	MMK STEEL FINANCE DESIGNATED ACTIVITY COMPANY [DISSOLVED]
Registered In	Ireland
Other Director : 101	
Director Name	Máiréad Lyons
Irish Company Number	662279
Irish Company Name	MSP FINANCE IRELAND DESIGNATED ACTIVITY COMPANY
Registered In	Ireland

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Other Director : 102	
Director Name	Máiréad Lyons
Irish Company Number	605282
Irish Company Name	MURAL ONCOLOGY LIMITED
Registered In	Ireland
Other Director : 103	
Director Name	Máiréad Lyons
Irish Company Number	605282
Irish Company Name	Mural Oncology Public Limited Company
Registered In	Ireland
Other Director : 104	
Director Name	Máiréad Lyons
Irish Company Number	689236
Irish Company Name	OAKLEND DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 105	
Director Name	Máiréad Lyons
Irish Company Number	622069
Irish Company Name	OWL'S HEAD II 2018 FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 106	
Director Name	Máiréad Lyons
Irish Company Number	615680
Irish Company Name	OWL'S HEAD I 2018 FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 107	
Director Name	Máiréad Lyons
Irish Company Number	687848
Irish Company Name	PCP LENDCO 1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 108	
Director Name	Máiréad Lyons
Irish Company Number	729656
Irish Company Name	PCP LENDCO 2 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 109	
Director Name	Máiréad Lyons
Irish Company Number	669285
Irish Company Name	Pictiva Displays International Limited
Registered In	Ireland
Other Director : 110	
Director Name	Máiréad Lyons
Irish Company Number	655516

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Name	PIRAEUS SNF DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 111	
Director Name	Máiréad Lyons
Irish Company Number	655516
Irish Company Name	PIRAEUS SNF DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 112	
Director Name	Máiréad Lyons
Irish Company Number	690491
Irish Company Name	PM CONNECT EUROPE LIMITED
Registered In	Ireland
Other Director : 113	
Director Name	Máiréad Lyons
Irish Company Number	677290
Irish Company Name	PORTMAN HEALTHCARE (IRELAND) LIMITED
Registered In	Ireland
Other Director : 114	
Director Name	Máiréad Lyons
Irish Company Number	663440
Irish Company Name	PORTMAN HEALTHCARE HOLDINGS IRELAND LIMITED
Registered In	Ireland
Other Director : 115	
Director Name	Máiréad Lyons
Irish Company Number	677290
Irish Company Name	PORTMAN HEALTHCARE IRELAND LIMITED
Registered In	Ireland
Other Director : 116	
Director Name	Máiréad Lyons
Irish Company Number	566226
Irish Company Name	PORTMARNOCK FALCON DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 117	
Director Name	Máiréad Lyons
Irish Company Number	712431
Irish Company Name	ROEBUCK FL IRELAND DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 118	
Director Name	Máiréad Lyons
Irish Company Number	652462
Irish Company Name	SALTED STONE EMEA LIMITED
Registered In	Ireland
Other Director : 119	

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Director Name	Máiréad Lyons
Irish Company Number	606203
Irish Company Name	Seagate Clone
Registered In	Ireland
Other Director : 120	
Director Name	Máiréad Lyons
Irish Company Number	606203
Irish Company Name	SEAGATE TECHNOLOGY HOLDINGS PLC
Registered In	Ireland
Other Director : 121	
Director Name	Máiréad Lyons
Irish Company Number	606203
Irish Company Name	Seagate Technology Holdings Public Limited Company
Registered In	Ireland
Other Director : 122	
Director Name	Máiréad Lyons
Irish Company Number	629122
Irish Company Name	SEVEN EAGLES LIFE SETTLEMENTS DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 123	
Director Name	Máiréad Lyons
Irish Company Number	575559
Irish Company Name	SINOSINGA AIRCRAFT LEASING COMPANY LIMITED
Registered In	Ireland
Other Director : 124	
Director Name	Máiréad Lyons
Irish Company Number	594630
Irish Company Name	SINOSINGA IRELAND 1 COMPANY LIMITED
Registered In	Ireland
Other Director : 125	
Director Name	Máiréad Lyons
Irish Company Number	655200
Irish Company Name	SINOSINGA IRELAND 2 COMPANY LIMITED
Registered In	Ireland
Other Director : 126	
Director Name	Máiréad Lyons
Irish Company Number	638814
Irish Company Name	SIO EUROPE LIMITED
Registered In	Ireland
Other Director : 127	
Director Name	Máiréad Lyons
Irish Company Number	718469
Irish Company Name	SOLAR FINANCE GREECE DESIGNATED ACTIVITY COMPANY

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Registered In	Ireland
Other Director : 128	
Director Name	Máiréad Lyons
Irish Company Number	644288
Irish Company Name	SPECTATE LIMITED
Registered In	Ireland
Other Director : 129	
Director Name	Máiréad Lyons
Irish Company Number	578943
Irish Company Name	SQN ASSET FINANCE (IRELAND) DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 130	
Director Name	Máiréad Lyons
Irish Company Number	699061
Irish Company Name	SUEK SECURITIES DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 131	
Director Name	Máiréad Lyons
Irish Company Number	482626
Irish Company Name	TCS FINANCE DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 132	
Director Name	Máiréad Lyons
Irish Company Number	662084
Irish Company Name	TRINITAS EURO CLO II DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 133	
Director Name	Máiréad Lyons
Irish Company Number	662084
Irish Company Name	TRINITAS EURO CLO II DESIGNATED COMPANY
Registered In	Ireland
Other Director : 134	
Director Name	Máiréad Lyons
Irish Company Number	605468
Irish Company Name	TRUEAERO ASSET MANAGEMENT IRELAND LIMITED
Registered In	Ireland
Other Director : 135	
Director Name	Máiréad Lyons
Irish Company Number	676278
Irish Company Name	VCCS MASTER DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 136	
Director Name	Máiréad Lyons

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Number	637858
Irish Company Name	ZENITH SHIPPING VENTURES I (IRELAND) DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 137	
Director Name	Máiréad Lyons
Irish Company Number	628547
Irish Company Name	ZINCVALE LIMITED
Registered In	Ireland
Other Director : 138	
Director Name	Máiréad Lyons
Irish Company Number	669458
Irish Company Name	ZORIN AVENUE LEND CO 1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 139	
Director Name	Máiréad Lyons
Irish Company Number	669458
Irish Company Name	ZORIN AVENUE LEND CO 1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 140	
Director Name	Máiréad Lyons
Irish Company Number	669458
Irish Company Name	ZORIN AVENUE LEND CO 1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 141	
Director Name	Angela Quinlan
Irish Company Number	669284
Irish Company Name	Key Patent Innovations Limited
Registered In	Ireland
Other Director : 142	
Director Name	Angela Quinlan
Irish Company Number	725614
Irish Company Name	Malikie Innovations Limited
Registered In	Ireland
Other Director : 143	
Director Name	Angela Quinlan
Irish Company Number	669285
Irish Company Name	Pictiva Displays International Limited
Registered In	Ireland
Other Director : 144	
Director Name	Paul Joseph Riley IV
Irish Company Number	669284
Irish Company Name	Key Patent Innovations Limited

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Registered In	Ireland
Other Director : 145	
Director Name	Paul Joseph Riley IV
Irish Company Number	725614
Irish Company Name	Malikie Innovations Limited
Registered In	Ireland
Other Director : 146	
Director Name	Paul Joseph Riley IV
Irish Company Number	669285
Irish Company Name	Pictiva Displays International Limited
Registered In	Ireland
Other Director : 147	
Director Name	Paul A. Seaman
Irish Company Number	669284
Irish Company Name	Key Patent Innovations Limited
Registered In	Ireland
Other Director : 148	
Director Name	Paul A. Seaman
Irish Company Number	725614
Irish Company Name	Malikie Innovations Limited
Registered In	Ireland
Other Director : 149	
Director Name	Paul A. Seaman
Irish Company Number	669285
Irish Company Name	Pictiva Displays International Limited
Registered In	Ireland
Other Director : 150	
Director Name	Paul A. Seaman
Company Name	Saint Vincent College
Registered In	United States

Secretary Details	
Secretary: 1	
Type	Irish Registered Company
Company Number	80052
Company Name	Bradwell Limited
Address	10 Earlsfort Terrace, Dublin 2, Dublin, D02 T380, Ireland
Email	cro@arthurcox.com

Past/ Present Members Details	
Option	Add Past/Present Members
Past/Present Member: 1	
First Name(if applicable)	
Last Name/Company Name	Key Patent Innovations Limited

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Address	The Glasshouses GH2, 92 Georges Street Lower, Dun Laoghaire, Dublin, A96 VR66, Ireland
Past/Present	Present

Shares Held Per Member Details	
1	
Member	Key Patent Innovations Limited
Share Class	Ordinary
Number of Shares Held	1

Issued Share Capital	
1	
Currency	Euro(EUR)
Total	1.0000000

Submission Attachments	
Type	**Description**
FINANCIAL STATEMENT	FinancialStatements.pdf

Verification Details	
Signature Method	Signature Page Upload
Signature Type	Director (Company)
Person Name	ANGELA QUINLAN
Signature Method	Signature Page Upload
Signature Type	Secretary
Company Name	BRADWELL LIMITED

Presenter Details	
Presenter Name	Efiling User Acount(Arthur Cox)
Presenter Address	10 Earlsfort Terrace, Dublin 2, DUBLIN, Ireland, D02 T380
Presenter Email	cro@arthurcox.com
Presenter Telephone Number	019201000_____
Presenter Reference Number	321494

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Signature Page

Submission Reference Number: SR2080470

Form B1C - Annual Return General

Related Entity Details

Name (or Proposed Name): VALTRUS INNOVATIONS LIMITED

Number (if applicable): 669289

Signature of the person(s) who is (are) certifying that the information provided is correct

Please sign here

ANGELA QUINLAN

Director (Company)

Date: 30/9/2023

Beryl Sharpe

BERYL SHARPE

Secretary

(on behalf of : BRADWELL LIMITED)

Date: 15/11/2023

6D27EEBEAB2580A48628080A93071875

Legal References:

Financial Year from: 01-01-2022 to: 31-12-2022

Collective Citations

Companies Act 2014

Section: 343(4)

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Valtrus Innovations Limited
(the "Company")
Company number 669289

The Registrar of Companies
Companies Registration Office
Gloucester Place Lower
Dublin 1

Date: 30 September 2023

SECTION 357 COMPANIES ACT 2014

A Chara,

Please be advised that, under section 357 of the Companies Act 2014 (as amended) (the "**Act**"), the Company has availed of the exemption from the provisions of sections 347 and 348 of the Act in respect of its financial year ended on 31 December 2022.

This notice is, for the purposes of section 357(1)(f) of the Act, annexed to the annual return of the Company in respect of its financial year ended on 31 December 2022, as are also a copy of the guarantee referred to in section 357(1)(b) of the Act (as amended) and the notification referred to in section 357(1)(c) of the Act.

We hereby declare, for the purposes of section 357(1)(f) of the Act, that section 357(1)(a) has been complied with in relation to the exemption referred to above.

Yours faithfully,

Angela Quinlan, Director
For and on behalf of
Valtrus Innovations Limited

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

GUARANTEE

Key Patent Innovations Limited having its registered office at The Glasshouses GH2, 92 Georges Street Lower, Dun Laoghaire, Dublin, A96 VR66, Ireland, being a company formed and registered under the laws of the Republic of Ireland, being an EEA State within the meaning of section 2 of the Companies Act 2014 (the "**Act**"), and the holding undertaking of **Valtrus Innovations Limited** (the "**Subsidiary**") within the meaning of section 7 of the Act,

HEREBY IRREVOCABLY GUARANTEES for the purposes of the exemption referred to in section 357(1) of the Act and not otherwise, all commitments entered into by the Subsidiary, including amounts shown as liabilities in the statutory financial statements of the Subsidiary in respect of the financial year ended on 31 December 2022 (the "**Relevant Financial Year**").

PROVIDED that this Guarantee shall not extend to any liability or commitment of the Subsidiary which shall arise or may have arisen otherwise than in respect of the Relevant Financial Year or which shall not constitute a commitment within the meaning of section 357(1)(b) of the Act.

This Guarantee shall be governed by and construed in all respects in accordance with the laws of the Republic of Ireland.

Date: 30 September 2023

GIVEN under the common seal of
KEY PATENT INNOVATIONS LIMITED
and **DELIVERED** as a **DEED**

Signed:

Director

Key Patent Innovations Limited

In the presence of:

Witness Signature

DIRECTOR OF OPERATIONS & FINANCIAL ANALYST
Occupation of Witness

BRÍD MCNAMEE
Name of Witness

GLENHOLME
CONVENT AVENUE
BRAY, CO. WICKLOW A98 X851,
Address of Witness

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Valtrus Innovations Limited
(the "Company")
Company Number: 669289

We, the undersigned, being the sole shareholder of the Company on the annual return date of the Company after the financial year ended 31 December 2022 hereby consent, pursuant to section 357(1)(a) of the Companies Act 2014 (the "**Act**") to the Company availing of the exemption provided by section 357 of the Act from the provisions of sections 347 and 348 of the Act.

For and on behalf of
Key Patent Innovations Limited

Date: 30/9/2023

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Valtrus Innovations Limited
(the "Company")
(Company Number 669289)

Section 357 Companies Act 2014 (the "Act")

Company Secretary
Key Patent Innovations Limited
The Glasshouses GH2
92 Georges Street Lower
Dun Laoghaire
Dublin
A96 VR66
Ireland

Date: 30 September 2023

Dear Shareholder,

We write under section 357(1)(c) of the Companies Act 2014 to notify you that there is in force in respect of the whole of the financial year ended on 31 December 2022 an irrevocable guarantee by Key Patent Innovations Limited for the purposes of section 357(1)(b) of the Companies Act 2014, of all commitments entered into by the Company, including amounts shown as liabilities in the statutory financial statements of the Company in respect of that financial year.

Yours faithfully,

Angela Quinlan, Director
For and on behalf of
Valtrus Innovations Limited

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Exhibit V

COMPANIES REGISTRATION OFFICE
AN OIFIG UM CHLÁRÚ CUIDEACHTAÍ

Form B1C - Annual Return General

Companies Act 2014
Annual Return to the registrar of companies
Section:343(4)

Submission Reference Number
SR2080354

Company Details	
Date return made up	**30 Sep 2023**
Financial Year From	01 Jan 2022
Financial Year to	31 Dec 2022
The Company	Wishes to RETAIN the anniversary of its existing ARD for next year
Company Number	669284
Company Name	KEY PATENT INNOVATIONS LIMITED
Registered Office	The Glasshouses GH2, 92 Georges Street Lower, Dun Laoghaire, Dublin, A96 VR66, Ireland
Company Email Address	cro@arthurcox.com
Company Size	Large
Audit Exemption	No Exemption
Section 137 Bond	No
B67 check	No

Auditors Details (only applicable if filing an auditors report)	
Auditor Type	Company
ARN	AI223671
Auditor Name	PricewaterhouseCoopers

Director Details	
Director: 1	
Director Type	Director
First Name	Glen
Last Name	Gibbons
Previous First Name	
Previous Last Name	
Date of Birth	14 Jun 1980
Nationality	Ireland
EEA Resident	Yes
Occupation	Lawyer

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Address	3 Duncairn Terrace, Bray, Wicklow, Ireland
Director: 2	
Director Type	Director
First Name	Máiréad
Last Name	Lyons
Previous First Name	
Previous Last Name	
Date of Birth	18 Sep 1973
Nationality	Ireland
EEA Resident	Yes
Occupation	Company Director
Address	Teach Shechem, Rickardstown, Newbridge, Co. Kildare, W12 PN25, Ireland
Director: 3	
Director Type	Director
First Name	Angela
Last Name	Quinlan
Previous First Name	
Previous Last Name	
Date of Birth	22 Mar 1981
Nationality	Ireland
EEA Resident	Yes
Occupation	Company Director
Address	Ballydonagh Lodge, Ballydonagh Lane, Delgany, Greystones, Co. Wicklow , A63 Y795, Ireland
Director: 4	
Director Type	Director
First Name	Paul Joseph
Last Name	Riley IV
Previous First Name	
Previous Last Name	
Date of Birth	02 Jul 1969
Nationality	United States
EEA Resident	No
Occupation	Company Director
Address	6 Mill Road, Malvern PA 19355, United States
Director: 5	
Director Type	Director
First Name	Paul A.
Last Name	Seaman
Previous First Name	
Previous Last Name	
Date of Birth	28 Jun 1962
Nationality	United States
EEA Resident	No

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Occupation	Company Director
Address	46 Southgate Drive, Annandale NJ 08801, United States

Other Directorship Details	
Other Director : 1	
Director Name	Glen Gibbons
Irish Company Number	725614
Irish Company Name	Malikie Innovations Limited
Registered In	Ireland
Other Director : 2	
Director Name	Glen Gibbons
Irish Company Number	669285
Irish Company Name	Pictiva Displays International Limited
Registered In	Ireland
Other Director : 3	
Director Name	Glen Gibbons
Irish Company Number	669289
Irish Company Name	Valtrus Innovations Limited
Registered In	Ireland
Other Director : 4	
Director Name	Máiréad Lyons
Irish Company Number	643482
Irish Company Name	AELF FLIGHTSERVICE LIMITED
Registered In	Ireland
Other Director : 5	
Director Name	Máiréad Lyons
Irish Company Number	643404
Irish Company Name	AIRCRAFT ENGINE LEASE FINANCE HOLDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 6	
Director Name	Máiréad Lyons
Irish Company Number	614587
Irish Company Name	AIRCRAFT ENGINE LEASE FINANCE LIMITED
Registered In	Ireland
Other Director : 7	
Director Name	Máiréad Lyons
Irish Company Number	638962
Irish Company Name	AMUNDI PHYSICAL METALS PUBLIC LIMITED COMPANY
Registered In	Ireland
Other Director : 8	
Director Name	Máiréad Lyons
Irish Company Number	619167

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Name	ARAGVI FINANCE INTERNATIONAL DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 9	
Director Name	Máiréad Lyons
Irish Company Number	743901
Irish Company Name	ARISE FINANCE DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 10	
Director Name	Máiréad Lyons
Irish Company Number	624676
Irish Company Name	AVICDALE LIMITED
Registered In	Ireland
Other Director : 11	
Director Name	Máiréad Lyons
Irish Company Number	624676
Irish Company Name	AVICDALE LIMITED
Registered In	Ireland
Other Director : 12	
Director Name	Máiréad Lyons
Irish Company Number	624676
Irish Company Name	AVICDALE LIMITED
Registered In	Ireland
Other Director : 13	
Director Name	Máiréad Lyons
Irish Company Number	624676
Irish Company Name	AVICDALE LIMITED
Registered In	Ireland
Other Director : 14	
Director Name	Máiréad Lyons
Irish Company Number	662285
Irish Company Name	BAROYZA INVESTMENTS IRELAND DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 15	
Director Name	Máiréad Lyons
Irish Company Number	715263
Irish Company Name	Benedict Real Estate BidCo Limited
Registered In	Ireland
Other Director : 16	
Director Name	Máiréad Lyons
Irish Company Number	715263
Irish Company Name	BENEDICT REAL ESTATE BIDCO LIMITED
Registered In	Ireland

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Other Director : 17	
Director Name	Máiréad Lyons
Irish Company Number	715264
Irish Company Name	BENEDICT REAL ESTATE HOLDCO LIMITED
Registered In	Ireland
Other Director : 18	
Director Name	Máiréad Lyons
Irish Company Number	715264
Irish Company Name	Benedict Real Estate HoldCo Limited
Registered In	Ireland
Other Director : 19	
Director Name	Máiréad Lyons
Irish Company Number	533976
Irish Company Name	BIOSIMILAR COLLABORATIONS IRELAND LIMITED
Registered In	Ireland
Other Director : 20	
Director Name	Máiréad Lyons
Irish Company Number	644889
Irish Company Name	BLACKOAK ALPHA GROWTH (IRELAND) DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 21	
Director Name	Máiréad Lyons
Irish Company Number	686297
Irish Company Name	CAFICO ALTERNATIVE ASSET MANAGEMENT LIMITED
Registered In	Ireland
Other Director : 22	
Director Name	Máiréad Lyons
Company Name	CAFICO CAPITAL MARKETS (UK) LIMITED
Registered In	United Kingdom
Other Director : 23	
Director Name	Máiréad Lyons
Company Name	CAFICO CORPORATE SERVICES (LUXEMBOURG) S.À R.L.
Registered In	Luxembourg
Other Director : 24	
Director Name	Máiréad Lyons
Company Name	CAFICO CORPORATE SERVICES (UK) LIMITED
Registered In	United Kingdom
Other Director : 25	
Director Name	Máiréad Lyons
Irish Company Number	516972
Irish Company Name	CAFICO CORPORATE SERVICES LIMITED
Registered In	Ireland

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Other Director : 26	
Director Name	Máiréad Lyons
Company Name	CAFICO DIRECTORS (No.1) LIMITED
Registered In	United Kingdom
Other Director : 27	
Director Name	Máiréad Lyons
Company Name	CAFICO DIRECTORS (No.2) LIMITED
Registered In	United Kingdom
Other Director : 28	
Director Name	Máiréad Lyons
Irish Company Number	686297
Irish Company Name	CAFICO INVESTMENTS LIMITED
Registered In	Ireland
Other Director : 29	
Director Name	Máiréad Lyons
Irish Company Number	516971
Irish Company Name	CAFICO SECRETARIES LIMITED
Registered In	Ireland
Other Director : 30	
Director Name	Máiréad Lyons
Irish Company Number	516970
Irish Company Name	CAFICO TRUST COMPANY LIMITED
Registered In	Ireland
Other Director : 31	
Director Name	Máiréad Lyons
Irish Company Number	516970
Irish Company Name	CAFICO TRUST COMPANY LIMITED
Registered In	Ireland
Other Director : 32	
Director Name	Máiréad Lyons
Irish Company Number	655473
Irish Company Name	CASTLEHAVEN PROPERTY FINANCE 2 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 33	
Director Name	Máiréad Lyons
Irish Company Number	693361
Irish Company Name	CASTLEHAVEN PROPERTY FINANCE 3 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 34	
Director Name	Máiréad Lyons
Irish Company Number	693372

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Name	CASTLEHAVEN PROPERTY FINANCE 4 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 35	
Director Name	Máiréad Lyons
Irish Company Number	721308
Irish Company Name	CASTLEHAVEN PROPERTY FINANCE 5 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 36	
Director Name	Máiréad Lyons
Irish Company Number	748313
Irish Company Name	CASTLEHAVEN PROPERTY FINANCE 6 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 37	
Director Name	Máiréad Lyons
Irish Company Number	581698
Irish Company Name	CASTLEHAVEN PROPERTY FINANCE DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 38	
Director Name	Máiréad Lyons
Irish Company Number	733916
Irish Company Name	CASTLEHAVEN SPV 5 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 39	
Director Name	Máiréad Lyons
Irish Company Number	526341
Irish Company Name	CIRSIUM LIMITED
Registered In	Ireland
Other Director : 40	
Director Name	Máiréad Lyons
Irish Company Number	573346
Irish Company Name	Cision Investments Limited (Dissolved)
Registered In	Ireland
Other Director : 41	
Director Name	Máiréad Lyons
Irish Company Number	617165
Irish Company Name	Cision Investments No.2 Unlimited Company (Dissolved)
Registered In	Ireland
Other Director : 42	
Director Name	Máiréad Lyons
Irish Company Number	646563

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Name	CLAYPOLE LIMITED
Registered In	Ireland
Other Director : 43	
Director Name	Máiréad Lyons
Irish Company Number	562448
Irish Company Name	COBE CAPITAL EUROPEAN HOLDINGS LIMITED
Registered In	Ireland
Other Director : 44	
Director Name	Máiréad Lyons
Irish Company Number	562448
Irish Company Name	COBE CAPITAL EUROPEAN HOLDINGS LIMITED
Registered In	Ireland
Other Director : 45	
Director Name	Máiréad Lyons
Irish Company Number	596156
Irish Company Name	CORK AESTHETIC AND IMPLANT CENTRE LIMITED
Registered In	Ireland
Other Director : 46	
Director Name	Máiréad Lyons
Irish Company Number	611657
Irish Company Name	CVP ECO FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 47	
Director Name	Máiréad Lyons
Irish Company Number	611657
Irish Company Name	CVP ECO FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 48	
Director Name	Máiréad Lyons
Irish Company Number	631159
Irish Company Name	CVP ECO ORI-1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 49	
Director Name	Máiréad Lyons
Irish Company Number	573864
Irish Company Name	EG CAPITAL ADVISORS DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 50	
Director Name	Máiréad Lyons
Irish Company Number	498785
Irish Company Name	ELANCE LIMITED
Registered In	Ireland
Other Director : 51	

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Director Name	Máiréad Lyons
Irish Company Number	537430
Irish Company Name	ENTER AIR INTERNATIONAL LIMITED
Registered In	Ireland
Other Director : 52	
Director Name	Máiréad Lyons
Irish Company Number	612111
Irish Company Name	EUROPCAR DRIVE DESIGNATED ACTIVITY COMPANY (DISSOLVED)
Registered In	Ireland
Other Director : 53	
Director Name	Máiréad Lyons
Irish Company Number	647508
Irish Company Name	EUROPCAR MOBILITY DRIVE DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 54	
Director Name	Máiréad Lyons
Irish Company Number	642500
Irish Company Name	EUROPEAN FINANCIAL INSTITUTIONS NOTE SECURITIZATION 2020-1 DAC (Dissolved)
Registered In	Ireland
Other Director : 55	
Director Name	Máiréad Lyons
Irish Company Number	632303
Irish Company Name	FF LIFE SETTLEMENTS DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 56	
Director Name	Máiréad Lyons
Irish Company Number	632303
Irish Company Name	FF Life Settlements Designated Activity Company
Registered In	Ireland
Other Director : 57	
Director Name	Máiréad Lyons
Irish Company Number	731796
Irish Company Name	FF LIFE SETTLEMENTS II DESIGNATED ACTIVITY COMPANY (STRIKE OFF LISTED)
Registered In	Ireland
Other Director : 58	
Director Name	Máiréad Lyons
Irish Company Number	526342
Irish Company Name	FICARIA LIMITED
Registered In	Ireland
Other Director : 59	
Director Name	Máiréad Lyons

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Number	563290
Irish Company Name	GAELECTRIC INTERCONNECTOR TRADING ROI LIMITED
Registered In	Ireland
Other Director : 60	
Director Name	Máiréad Lyons
Irish Company Number	592176
Irish Company Name	GAELECTRIC INVESTMENTS B 2 LIMITED
Registered In	Ireland
Other Director : 61	
Director Name	Máiréad Lyons
Irish Company Number	592175
Irish Company Name	Gaelectric NIB 2 Limited
Registered In	Ireland
Other Director : 62	
Director Name	Máiréad Lyons
Irish Company Number	592177
Irish Company Name	Gaelectric Northern Ireland 2 Limited
Registered In	Ireland
Other Director : 63	
Director Name	Máiréad Lyons
Irish Company Number	560737
Irish Company Name	Gaelectric Renewable Energy Developments Limited
Registered In	Ireland
Other Director : 64	
Director Name	Máiréad Lyons
Irish Company Number	560736
Irish Company Name	Gaelectric Renewable Energy Limited
Registered In	Ireland
Other Director : 65	
Director Name	Máiréad Lyons
Irish Company Number	557207
Irish Company Name	Gaelectric Trading and Market Services Limited
Registered In	Ireland
Other Director : 66	
Director Name	Máiréad Lyons
Irish Company Number	466061
Irish Company Name	Gaelectric USA Limited
Registered In	Ireland
Other Director : 67	
Director Name	Máiréad Lyons
Irish Company Number	711328
Irish Company Name	GLX ONE IRELAND DESIGNATED ACTIVITY COMPANY
Registered In	Ireland

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Other Director : 68	
Director Name	Máiréad Lyons
Irish Company Number	647552
Irish Company Name	GREENLEAVES CAPITAL DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 69	
Director Name	Máiréad Lyons
Irish Company Number	617071
Irish Company Name	Henry Cotton?s Brand Management Company Limited
Registered In	Ireland
Other Director : 70	
Director Name	Máiréad Lyons
Irish Company Number	617071
Irish Company Name	HENRY COTTON'S BRAND MANAGEMENT COMPANY LIMITED
Registered In	Ireland
Other Director : 71	
Director Name	Máiréad Lyons
Irish Company Number	675589
Irish Company Name	IMH CAPITAL DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 72	
Director Name	Máiréad Lyons
Irish Company Number	655215
Irish Company Name	IRISH IMMIGRATION FINANCING FUND I DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 73	
Director Name	Máiréad Lyons
Irish Company Number	655456
Irish Company Name	ISLINGTON CAPITAL DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 74	
Director Name	Máiréad Lyons
Irish Company Number	614294
Irish Company Name	Jade Mountain Partners Issuer Designated Activity Company (In Liquidation)
Registered In	Ireland
Other Director : 75	
Director Name	Máiréad Lyons
Irish Company Number	614295
Irish Company Name	Jade Mountain Partners Originator Designated Activity Company (In Liquidation)
Registered In	Ireland
Other Director : 76	

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Director Name	Máiréad Lyons
Irish Company Number	637088
Irish Company Name	LILIENTHAL FINANCE LIMITED
Registered In	Ireland
Other Director : 77	
Director Name	Máiréad Lyons
Irish Company Number	C500417
Irish Company Name	Lodur Capital ICAV
Registered In	Ireland
Other Director : 78	
Director Name	Máiréad Lyons
Irish Company Number	611881
Irish Company Name	LSA FINANCE DESIGNATED ACTIVITY COMPANY (DISSOLVED)
Registered In	Ireland
Other Director : 79	
Director Name	Máiréad Lyons
Irish Company Number	677297
Irish Company Name	LT AUTOHALLINTO DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 80	
Director Name	Máiréad Lyons
Irish Company Number	691992
Irish Company Name	LT AUTOHALLINTO II DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 81	
Director Name	Máiréad Lyons
Irish Company Number	700068
Irish Company Name	LT AUTOHALLINTO III DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 82	
Director Name	Máiréad Lyons
Irish Company Number	717058
Irish Company Name	LT AUTOHALLINTO IV DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 83	
Director Name	Máiréad Lyons
Irish Company Name	LT AUTOHALLINTO V DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 84	
Director Name	Máiréad Lyons
Irish Company Number	611609
Irish Company Name	LUCRATIVE GREEN LEAF LIMITED
Registered In	Ireland

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Other Director : 85	
Director Name	Máiréad Lyons
Irish Company Number	611657
Irish Company Name	MACKAY SHIELDS ECO FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 86	
Director Name	Máiréad Lyons
Irish Company Number	611657
Irish Company Name	MACKAY SHIELDS ECO FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 87	
Director Name	Máiréad Lyons
Irish Company Number	611657
Irish Company Name	MACKAY SHIELDS ECO FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 88	
Director Name	Máiréad Lyons
Irish Company Number	611657
Irish Company Name	MACKAY SHIELDS ECO FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 89	
Director Name	Máiréad Lyons
Irish Company Number	631159
Irish Company Name	MACKAY SHIELDS ECO ORI-1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 90	
Director Name	Máiréad Lyons
Irish Company Number	632897
Irish Company Name	MACKAY SHIELDS EURO CLO-1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 91	
Director Name	Máiréad Lyons
Irish Company Number	632897
Irish Company Name	MACKAY SHIELDS EURO CLO-1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 92	
Director Name	Máiréad Lyons
Irish Company Number	662084
Irish Company Name	MACKAY SHIELDS EURO CLO-2 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 93	
Director Name	Máiréad Lyons
Irish Company Number	744525

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Name	MACLEAD IRELAND FUNDING UNLIMITED COMPANY
Registered In	Ireland
Other Director : 94	
Director Name	Máiréad Lyons
Irish Company Number	725614
Irish Company Name	Malikie Innovations Limited
Registered In	Ireland
Other Director : 95	
Director Name	Máiréad Lyons
Irish Company Number	617072
Irish Company Name	MARINA YACHTING BRAND MANAGEMENT COMPANY LIMITED
Registered In	Ireland
Other Director : 96	
Director Name	Máiréad Lyons
Irish Company Number	617072
Irish Company Name	Marina Yachting Brand Management Company Limited
Registered In	Ireland
Other Director : 97	
Director Name	Máiréad Lyons
Irish Company Number	617073
Irish Company Name	MCS Brand Management Company Limited
Registered In	Ireland
Other Director : 98	
Director Name	Máiréad Lyons
Irish Company Number	617073
Irish Company Name	MCS BRAND MANAGEMENT COMPANY LIMITED
Registered In	Ireland
Other Director : 99	
Director Name	Máiréad Lyons
Irish Company Number	618472
Irish Company Name	MMK STEEL FINANCE DESIGNATED ACTIVITY COMPANY [DISSOLVED]
Registered In	Ireland
Other Director : 100	
Director Name	Máiréad Lyons
Irish Company Number	662279
Irish Company Name	MSP FINANCE IRELAND DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 101	
Director Name	Máiréad Lyons
Irish Company Number	605282
Irish Company Name	MURAL ONCOLOGY LIMITED
Registered In	Ireland

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Other Director : 102	
Director Name	Máiréad Lyons
Irish Company Number	605282
Irish Company Name	Mural Oncology Public Limited Company
Registered In	Ireland
Other Director : 103	
Director Name	Máiréad Lyons
Irish Company Number	689236
Irish Company Name	OAKLEND DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 104	
Director Name	Máiréad Lyons
Irish Company Number	622069
Irish Company Name	OWL'S HEAD II 2018 FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 105	
Director Name	Máiréad Lyons
Irish Company Number	615680
Irish Company Name	OWL'S HEAD I 2018 FUNDING DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 106	
Director Name	Máiréad Lyons
Irish Company Number	687848
Irish Company Name	PCP LENDCO 1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 107	
Director Name	Máiréad Lyons
Irish Company Number	729656
Irish Company Name	PCP LENDCO 2 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 108	
Director Name	Máiréad Lyons
Irish Company Number	669285
Irish Company Name	Pictiva Displays International Limited
Registered In	Ireland
Other Director : 109	
Director Name	Máiréad Lyons
Irish Company Number	655516
Irish Company Name	PIRAEUS SNF DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 110	
Director Name	Máiréad Lyons
Irish Company Number	655516

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Name	PIRAEUS SNF DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 111	
Director Name	Máiréad Lyons
Irish Company Number	690491
Irish Company Name	PM CONNECT EUROPE LIMITED
Registered In	Ireland
Other Director : 112	
Director Name	Máiréad Lyons
Irish Company Number	677290
Irish Company Name	PORTMAN HEALTHCARE (IRELAND) LIMITED
Registered In	Ireland
Other Director : 113	
Director Name	Máiréad Lyons
Irish Company Number	663440
Irish Company Name	PORTMAN HEALTHCARE HOLDINGS IRELAND LIMITED
Registered In	Ireland
Other Director : 114	
Director Name	Máiréad Lyons
Irish Company Number	677290
Irish Company Name	PORTMAN HEALTHCARE IRELAND LIMITED
Registered In	Ireland
Other Director : 115	
Director Name	Máiréad Lyons
Irish Company Number	566226
Irish Company Name	PORTMARNOCK FALCON DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 116	
Director Name	Máiréad Lyons
Irish Company Number	712431
Irish Company Name	ROEBUCK FL IRELAND DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 117	
Director Name	Máiréad Lyons
Irish Company Number	652462
Irish Company Name	SALTED STONE EMEA LIMITED
Registered In	Ireland
Other Director : 118	
Director Name	Máiréad Lyons
Irish Company Number	606203
Irish Company Name	Seagate Clone
Registered In	Ireland
Other Director : 119	

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Director Name	Máiréad Lyons
Irish Company Number	606203
Irish Company Name	SEAGATE TECHNOLOGY HOLDINGS PLC
Registered In	Ireland
Other Director : 120	
Director Name	Máiréad Lyons
Irish Company Number	606203
Irish Company Name	Seagate Technology Holdings Public Limited Company
Registered In	Ireland
Other Director : 121	
Director Name	Máiréad Lyons
Irish Company Number	629122
Irish Company Name	SEVEN EAGLES LIFE SETTLEMENTS DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 122	
Director Name	Máiréad Lyons
Irish Company Number	575559
Irish Company Name	SINOSINGA AIRCRAFT LEASING COMPANY LIMITED
Registered In	Ireland
Other Director : 123	
Director Name	Máiréad Lyons
Irish Company Number	594630
Irish Company Name	SINOSINGA IRELAND 1 COMPANY LIMITED
Registered In	Ireland
Other Director : 124	
Director Name	Máiréad Lyons
Irish Company Number	655200
Irish Company Name	SINOSINGA IRELAND 2 COMPANY LIMITED
Registered In	Ireland
Other Director : 125	
Director Name	Máiréad Lyons
Irish Company Number	638814
Irish Company Name	SIO EUROPE LIMITED
Registered In	Ireland
Other Director : 126	
Director Name	Máiréad Lyons
Irish Company Number	718469
Irish Company Name	SOLAR FINANCE GREECE DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 127	
Director Name	Máiréad Lyons
Irish Company Number	644288
Irish Company Name	SPECTATE LIMITED

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Registered In	Ireland
Other Director : 128	
Director Name	Máiréad Lyons
Irish Company Number	578943
Irish Company Name	SQN ASSET FINANCE (IRELAND) DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 129	
Director Name	Máiréad Lyons
Irish Company Number	699061
Irish Company Name	SUEK SECURITIES DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 130	
Director Name	Máiréad Lyons
Irish Company Number	482626
Irish Company Name	TCS FINANCE DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 131	
Director Name	Máiréad Lyons
Irish Company Number	662084
Irish Company Name	TRINITAS EURO CLO II DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 132	
Director Name	Máiréad Lyons
Irish Company Number	662084
Irish Company Name	TRINITAS EURO CLO II DESIGNATED COMPANY
Registered In	Ireland
Other Director : 133	
Director Name	Máiréad Lyons
Irish Company Number	605468
Irish Company Name	TRUEAERO ASSET MANAGEMENT IRELAND LIMITED
Registered In	Ireland
Other Director : 134	
Director Name	Máiréad Lyons
Irish Company Number	669289
Irish Company Name	Valtrus Innovations Limited
Registered In	Ireland
Other Director : 135	
Director Name	Máiréad Lyons
Irish Company Number	676278
Irish Company Name	VCCS MASTER DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 136	
Director Name	Máiréad Lyons

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Irish Company Number	637858
Irish Company Name	ZENITH SHIPPING VENTURES I (IRELAND) DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 137	
Director Name	Máiréad Lyons
Irish Company Number	628547
Irish Company Name	ZINCVALE LIMITED
Registered In	Ireland
Other Director : 138	
Director Name	Máiréad Lyons
Irish Company Number	669458
Irish Company Name	ZORIN AVENUE LEND CO 1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 139	
Director Name	Máiréad Lyons
Irish Company Number	669458
Irish Company Name	ZORIN AVENUE LEND CO 1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 140	
Director Name	Máiréad Lyons
Irish Company Number	669458
Irish Company Name	ZORIN AVENUE LEND CO 1 DESIGNATED ACTIVITY COMPANY
Registered In	Ireland
Other Director : 141	
Director Name	Angela Quinlan
Irish Company Number	725614
Irish Company Name	Malikie Innovations Limited
Registered In	Ireland
Other Director : 142	
Director Name	Angela Quinlan
Irish Company Number	669285
Irish Company Name	Pictiva Displays International Limited
Registered In	Ireland
Other Director : 143	
Director Name	Angela Quinlan
Irish Company Number	669289
Irish Company Name	Valtrus Innovations Limited
Registered In	Ireland
Other Director : 144	
Director Name	Paul Joseph Riley IV
Irish Company Number	725614
Irish Company Name	Malikie Innovations Limited

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Registered In	Ireland
Other Director : 145	
Director Name	Paul Joseph Riley IV
Irish Company Number	669285
Irish Company Name	Pictiva Displays International Limited
Registered In	Ireland
Other Director : 146	
Director Name	Paul Joseph Riley IV
Irish Company Number	669289
Irish Company Name	Valtrus Innovations Limited
Registered In	Ireland
Other Director : 147	
Director Name	Paul A. Seaman
Irish Company Number	725614
Irish Company Name	Malikie Innovations Limited
Registered In	Ireland
Other Director : 148	
Director Name	Paul A. Seaman
Irish Company Number	669285
Irish Company Name	Pictiva Displays International Limited
Registered In	Ireland
Other Director : 149	
Director Name	Paul A. Seaman
Company Name	Saint Vincent College
Registered In	United States
Other Director : 150	
Director Name	Paul A. Seaman
Irish Company Number	669289
Irish Company Name	Valtrus Innovations Limited
Registered In	Ireland

Secretary Details	
Secretary: 1	
Type	Irish Registered Company
Company Number	80052
Company Name	Bradwell Limited
Address	10 Earlsfort Terrace, Dublin 2, Dublin, D02 T380, Ireland
Email	cro@arthurcox.com

Past/ Present Members Details	
Option	Add Past/Present Members
Past/Present Member: 1	
First Name(if applicable)	
Last Name/Company Name	New PP Licensing LLC

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Address	c/o The Corporation Trust Company, 1209 N. Orange Trust, Wilmington DE 19801, United States
Past/Present	Present

Shares Held Per Member Details	
1	
Member	New PP Licensing LLC
Share Class	Ordinary
Number of Shares Held	4

Issued Share Capital	
1	
Currency	Euro(EUR)
Total	4.0000000

Submission Attachments	
Type	**Description**
Consolidated Financial Statements	ConsolidatedFinancialStatements.pdf

Verification Details	
Signature Method	Signature Page Upload
Signature Type	Director (Company)
Person Name	ANGELA QUINLAN
Signature Method	Signature Page Upload
Signature Type	Secretary
Company Name	BRADWELL LIMITED

Presenter Details	
Presenter Name	Efiling User Acount(Arthur Cox)
Presenter Address	10 Earlsfort Terrace, Dublin 2, DUBLIN, Ireland, D02 T380
Presenter Email	cro@arthurcox.com
Presenter Telephone Number	019201000_____
Presenter Reference Number	321485

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Signature Page

Submission Reference Number: SR2080354

Form B1C - Annual Return General

Related Entity Details

Name (or Proposed Name): KEY PATENT INNOVATIONS LIMITED

Number (if applicable): 669284

Signature of the person(s) who is (are) certifying that the information provided is correct

Please sign here

ANGELA QUINLAN

Director (Company)

Date 30/9/2023

Beryl Sharpe

BERYL SHARPE

Secretary

(on behalf of : BRADWELL LIMITED)

Date 15/11/2023

B20903DBE85972C0AF678FACAFA6B25E

Legal References:

Financial Year from: 01-01-2022 to: 31-12-2022

Collective Citations

Companies Act 2014

Section: 343(4)

Created with the DynamicPDF Essentials Edition. [u2:v11.27]

Exhibit W
Redacted in its Entirety

Exhibit X
Redacted in its Entirety