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New PayPal Mobile iPhone App Tops One Million Downloads

Transferring Money is as Easy as Bumping iPhones

SAN JOSE, Calif.--PayPal today announced that its [PayPal Mobile iPhone app](#) has been downloaded one million times in less than three weeks.

First appearing in Apple's App Store on March 15, 2010, the application includes exciting new features such as Split the Check, Collect Money and the popular Bump money transfers.

"With PayPal Mobile on the iPhone, trips to the ATM are a thing of the past," said Osama Bedier, PayPal's vice president of platform and emerging technology. "One million downloads shows just how ready people are to live a cashless and card-free culture with their wallet living safely in the cloud."

With the new PayPal Mobile iPhone app, users can split restaurant checks, collect money for events, set reminders for recurring payments, donate to their favorite causes and manage their PayPal accounts. For international transactions, PayPal Mobile supports fifteen languages and features a global currency calculator. The safety and protection consumers expect with PayPal extends to their phones, with a PIN or password required for every transaction to help prevent unauthorized use.

The application is available to download for free at the Apple iTunes store online or the Apple App Store from any iPhone or iPod Touch. For more information on PayPal Mobile, visit <https://www.paypal.com/mobile>.

About PayPal

PayPal is the faster, safer way to pay and get paid online. The service allows members to send money without sharing financial information, with the flexibility to pay using their account balances, bank accounts, credit cards or promotional financing. With more than 81 million active accounts in 190 markets and 24 currencies around the world, PayPal enables global ecommerce. PayPal is an eBay company (Nasdaq:EBAY) and is made up of three leading online payment services: the PayPal global payment service, the Payflow Gateway and Bill Me Later. The company's open payment platform, PayPal X, allows developers to build innovative payment applications on multiple platforms and devices. More information about the company can be found at <https://www.paypal.com>.

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