

Termination Agreement

Plaintiff Secure Authentication Technologies LLC (“**Plaintiff**”) filed suit against Defendant Plaid Inc. (“**Defendant**,” and collectively the “**Parties**”) on June 26, 2025. *Secure Authentication Technologies LLC v. Plaid Inc.*, No. 2:25-cv-00514-DAK (D. Utah). In an April 1, 2026, Memorandum Decision and Order (Dkt. 44), the district court determined that U.S. Patent No. 11,315,090 (the “**’090 Patent**”) is directed to an abstract idea and ineligible for patent protection under 35 U.S.C. § 101. The court further found that any amendment would be futile. *See* Dkt. 44. As a result, the court entered an Order and Judgment dismissing Plaintiff’s Complaint (Dkt. 1) with prejudice. *See* Dkt. 45.

Defendant filed a petition for *inter partes* review for the ’090 Patent on January 15, 2026. *Plaid Inc. v. Secure Authentication Technologies LLC*, IPR2026-00157 (PTAB). This proceeding is currently ongoing.

To avoid the additional expense and costs to all parties associated with further litigation relating to the ’090 Patent, the Parties have agreed to the following terms:

1. Plaintiff will not appeal the district court’s Judgment or its Memorandum Decision and Order (Dkt. 44, 45) dismissing Plaintiff’s action with prejudice.
2. Defendant will not seek attorneys’ fees pursuant to 35 U.S.C. § 285.
3. The parties will jointly move to dismiss IPR2026-00157.

Date: April 23, 2026

/Brian M. Buroker /
Counsel for
PLAID INC.

/s/ Todd M. Briggs
Counsel for
Secure Authentication Technologies LLC