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Markets in Brief

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Danya Cebus says its wholly-owned Romanian subsidiary (which began operating in 2007) has entered into two agreements to build housing in Bucharest. In one project, the Danya unit would be building 489 apartments with underground parking for Gila Investment, an Adama Holdings group company. The second project, for Confidential Business owned by Profit and New Horizon, involves building 156 apartments with underground parking. In exchange the Danya group will get nearly 45.5 million euros. (TheMarker)

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Meanwhile, Danya Cebus said that Russian Investment Group has canceled the deal for Danya Cebus Rus to plan four projects in the Moscow municipality. Consequently, negotiations over actually building the projects have also ceased, Danya Cebus says. The parties are squabbling over the kill fee for the deal, but Danya Cebus begs to note that its "exposure" isn't significant. (TheMarker)

Engineering company C. Mer has won a tender to negotiate the terms to build a monitoring and control homeland-security center in Central America, for

somewhere between \$10 million to \$13 million. C. Mer estimates that the project, if won, would take around three years. (Yuval Maoz)

Orbotech, which makes kits to test printed circuits, reported a 19% increase in second-quarter revenues to \$105.1 million, compared with \$88.6 million a year earlier. The company netted \$5.3 million or 16 cents per share at full dilution, versus \$3.7 million or 11 cents per share in the first quarter and a net loss of \$3.4 million or 10 cents a year earlier. Like many exporters, Orbotech was badly hurt by the strength of the shekel against the dollar, saying that this reduced its earnings by about 3 cents per share in the second quarter. (TheMarker)

World Group Capital says it's negotiating the possible conversion of Napco shares held by L. Goldstein Investments into World Group shares. World Group says it might allocate shares in itself to Goldstein through a private equity placement and/or warrants, in exchange for Goldstein's shares in Napco. At present, World Group and Goldstein have co-control over Napco. The terms of a deal haven't been set yet, World Group notes. (TheMarker)

The Bank of Israel spent \$1.4 billion in July on shoring up the dollar against the overpowering shekel. Evidently its efforts worked: The dollar has appreciated by 10% against that nasty shekel in three weeks. (Tal Levy)

For all the reports on shaken consumer confidence, Super-Sol yesterday reported an 84% increase in year over year net profit, to NIS 101 million in the second quarter of 2008. Sales met analysts' expectations at NIS 2.79 billion, an increase of 18% over the parallel quarter.

Super-Sol, an IDB group company that operates 227 supermarkets around Israel, says cost of sales increased 17% to NIS 2.04 billion, leaving it with gross profit of NIS 748 million. (Tal Levy)

Gadot Chemical Tankers and Terminals yesterday reported a 30% year-over-year increase in second-quarter revenues to NIS 572 million. Much of the increase derived from the company's European logistics sector, which was beefed up by the acquisition of Finlog. The company's net profit increased by 27% to NIS 8.1 million, which may help explain why energy baron Yossi Maiman (through Ampal Energy) wants to buy the public's holdings and delist the company. Ampal Energy already owns 79% of all this goodness. (Yuval Maoz)

I.T.L Optronics' electro-optics division has won contracts worth NIS 12 million to supply night-vision systems for the ground forces of an unnamed West European country in NATO. The equipment will be supplied during the fourth quarter of 2008 and the first quarter of 2009. (TheMarker)

Icon TV. Media is buying the rights from the Israeli company TVnGo and the Taipei company Shuttle to market in Israel middleware TVnGo technology systems, which enable TV viewers to surf the Internet on their TV screens while watching TV. TVnGo basically treats the home viewer to a TV show overlaid with Internet content formatted for television, through which you can navigate using the remote control. Not there yet? Think Windows-based media center box that sits on your TV. (TheMarker)

Ligad, which is owned by Doron Schuldenfrei, who aspires to be the next mayor of Modi'in, told the Tel

Aviv Stock Exchange yesterday that its agreement to sell the Sol Marine hotel has been canceled. Ligad had been supposed to get NIS 14 million from the buyer when the buyer gets NIS 8 million from the bank and releases a lien that Mizrahi-Tefahot has on the hotel. Meanwhile, Ligad owes the banks NIS 142 million and its shareholders equity amounts to NIS 25 million. It lost NIS 8.7 million in 2007 and NIS 6.3 million more in the first quarter. (Sharon Shpurer)

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