

Enterprise Credit Report

Professional Edition

Bio-Thera Solutions, Ltd.

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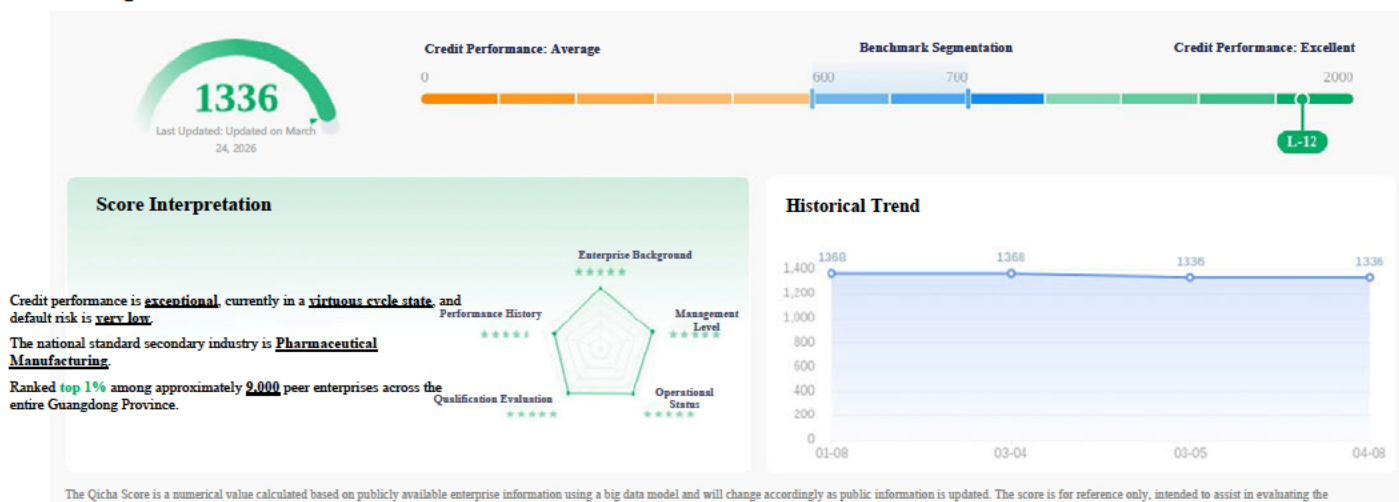
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1 Enterprise Overview

1.1 Qicha Score



The meaning of Qicha Score grade classifications is as follows:

Credit Grade	Score Range	Grade Description
L-1	0-299	Credit performance is average, already affected by internal and external uncertain factors, default risk is high.
L-2	300-399	Credit performance is average, significantly affected by internal and external uncertain factors, and default risk is slightly high.
L-3	400-499	Credit performance is average, considerably affected by internal and external uncertain factors; there is a certain level of default risk.
L-4	500-549	Credit performance is moderate, relatively susceptible to adverse economic environmental impacts, default risk is medium.
L-5	550-599	Credit performance is moderate, substantially affected by adverse economic environmental impacts, default risk is moderate.
L-6	600-649	Credit performance is good, moderately affected by adverse economic environmental impacts, default risk is relatively low.
L-7	650-699	Credit performance is good, operational and risk management capabilities are acceptable, and default risk is relatively low.
L-8	700-749	Credit performance is good, operational and risk management capabilities are relatively good, and default risk is relatively low.
L-9	750-799	Credit performance is excellent, operational and risk management capabilities are good, and default risk is low.
L-10	800-899	Credit performance is excellent, operational and risk management capabilities are excellent, and default risk is low.
L-11	900-999	Credit performance is exceptional, currently in a virtuous cycle state, and default risk is very low.
L-12	1000+	Credit performance is exceptional, currently in a virtuous cycle state, and default risk is very low.

1.2 Contact Information

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Website: www.bio-thera.com

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 Biotech Island, Huangpu District, Guangzhou

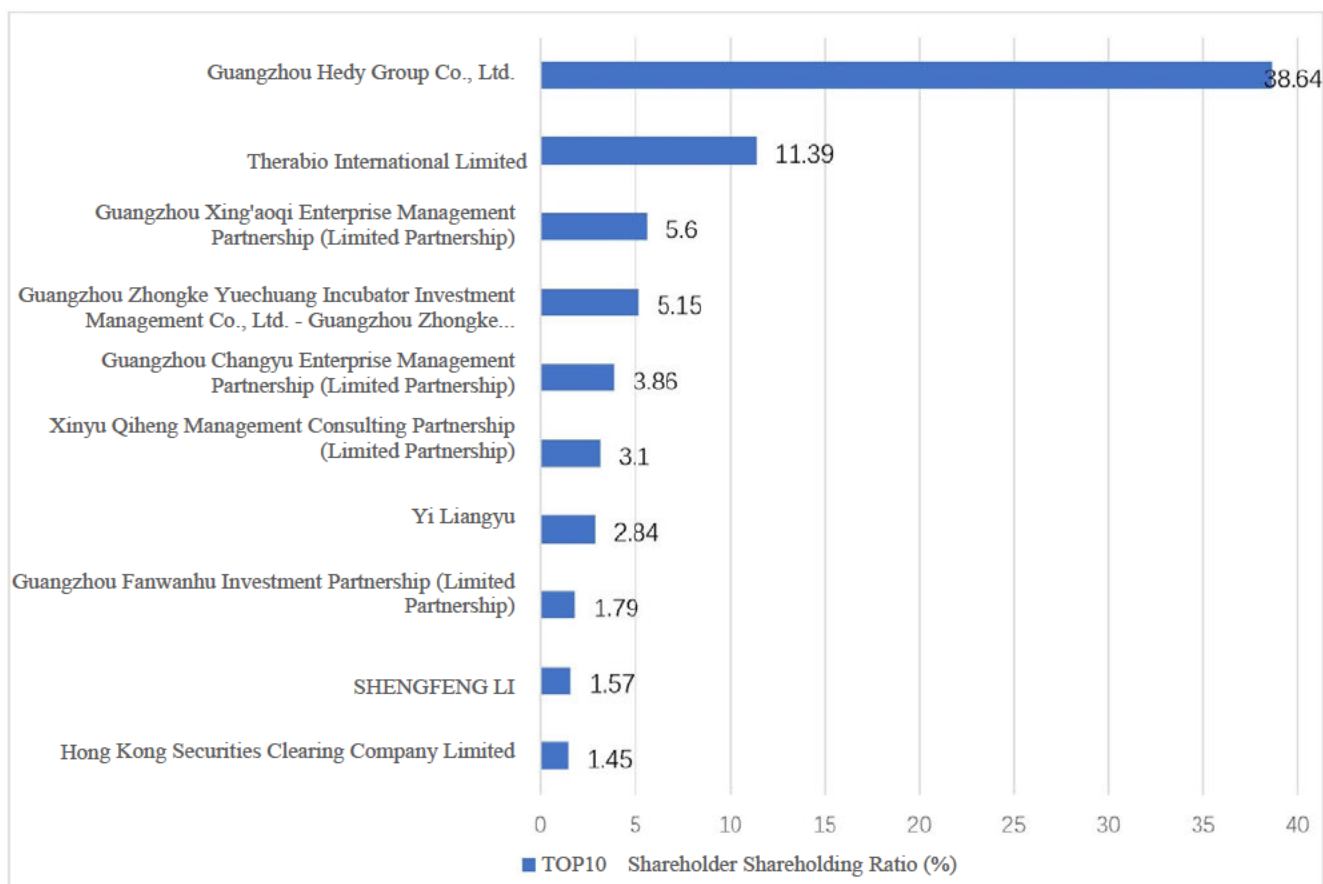
2 Basic Information

2.1 Business Registration Information

Enterprise Name	Bio-Thera Solutions, Ltd.		
Former Name	Bio-Thera Solutions (Guangzhou) Co., Ltd.	Enterprise Size	L (Large)
Unified Social Credit Code	91440116751954446J	Taxpayer Identification Number	91440116751954446J
Business Registration Number	440108400004431	Import/Export Enterprise Code	-
Legal Representative	LI SHENGFENG (Li Shengfeng)	Organization Code	75195444-6
Registered Capital	414.08 million RMB	Paid-in Capital	414.08 million RMB
Enterprise Type	Limited Company by Shares (Foreign Investment, Listed)	Registration Status	In Existence (Operating, Open, Registered)
Establishment Date	07/28/2003	Approval Date	09/22/2025
Business Term	07/28/2003 to Indefinite Term	Registration Authority	Guangzhou Huangpu Administration for Market Regulation
Personnel Scale	1,000-1,999 persons	Number of Social Insurance Participants	1,102 (Reported in 2024)
National Standard Industry	Manufacturing	English Name	Bio-Thera Solutions, Ltd.
Registered Address	No. 18, Luoxuan 2nd Road, International Biotech Island, Huangpu District, Guangzhou		
Business Scope	Medical research and experimental development; technical services, technical development, technical consulting, technical exchange, technology transfer, technology promotion; cell technology research, development, and application; drug contract manufacturing; drug manufacturing; import and export of goods; import and export of technology; import and export of drugs; drug retail.		

2.2 Shareholder Information (10)

There are a total of 10 shareholders. The largest shareholder is **Guangzhou Hedy Group Co., Ltd.**, holding a shareholding ratio of 38.64%.



S/N	Shareholder Name	Shareholding Ratio	Number of Shares Held (Shares)
1	Guangzhou Hedy Group Co., Ltd.	38.64%	159,990,270
2	Therabio International Limited (British Virgin Islands)	11.39%	47,177,729
3	Guangzhou Xing'aoqi Enterprise Management Partnership (Limited Partnership)	5.60%	23,173,326
4	Guangzhou Zhongke Yuechuang Incubator Investment Management Co., Ltd. - Guangzhou Zhongke Yuechuang No. 3 Venture Capital Partnership (Limited Partnership)	5.15%	21,333,332
5	Guangzhou Changyu Enterprise Management Partnership (Limited Partnership)	3.86%	16,000,000
6	Xinyu Qiheng Management Consulting Partnership (Limited Partnership)	3.10%	12,822,516
7	Yi Liangyu	2.84%	11,760,002
8	Guangzhou Fanwanhu Investment Partnership (Limited Partnership)	1.79%	7,424,586
9	SHENGFENG LI	1.57%	6,517,332
10	Hong Kong Securities Clearing Company Limited (Hong Kong SAR, China)	1.45%	6,024,656



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A handwritten signature in black ink that reads 'Melissa Xie'.

[name]

May 21, 2026

[Date]

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