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New CHIPS Act Incentives for Samsung Fuel American Innovation

As the first foreign-headquartered company to manufacture semiconductors in the U.S., Samsung is a proven U.S. partner and proud American employer. Funding will support the development of Samsung's new semiconductor manufacturing facility in Taylor, Texas, and the modernization of its existing site in Austin, Texas. This investment will enable Samsung to expand the U.S.'s capacity to manufacture essential chips across vital industries, including the automotive, AI, consumer technology, defense, and aerospace industries.

The Department of Commerce has awarded Samsung up to 4.745 billion in direct funding as part of the CHIPS and Science Act. As the only leading-edge semiconductor company that is a leader in both advanced memory and advanced logic technologies, Samsung will invest more than $37 billion in the region in the coming years as one of the largest foreign direct investments for a greenfield project in U.S. history, transforming the small municipality of Taylor, Texas into an expansive hub of leading-edge semiconductor manufacturing and expanding the Austin, Taylor campus.

PROJECT SUMMARY

The CHIPS investment would turn Samsung's existing presence in Texas into a comprehensive ecosystem for the development and production of leading-edge, current generation, and mature node logic chips in the United States, including two new leading-edge logic fabs and R&D in Taylor, as well as an expansion to the company's existing Austin facility.

Samsung's Texas project will be comprised of:

1.2K+
acres

4
projects across Taylor and Austin sites

Creation of
2
fab projects plus an R&D Taylor, TX

EXPANSION AND MODERNIZATION
of the existing semiconductor manufacturing campus in Austin, TX

COMMUNITY INVESTMENTS

To further support local communities and regional development, Samsung will also continue making financial investments in Central Texas of at least $5 million per year through 2028. These commitments will be directed toward addressing food insecurity, caring for the health and well-being of the community, closing the early childhood learning gap, and investing in K-8 youth.

GROWING ECONOMIC IMPACT IN CENTRAL TEXAS

In 2023 alone, Samsung's total economic impact in Central Texas was **$26.8 billion**, a near 100% increase from 2022.

To date, Samsung has invested more than **$18 billion** in its Austin fab and plans to invest at least **$17 billion** in the build-out of the Taylor site.

For more information on Samsung's economic impact in Central Texas, click here. For more information on the Austin site, click here. For more information on the Taylor site, click here.

The CHIPS investment in Samsung will transform Central Texas into a state-of-the-art, leading-edge ecosystem, creating up to **12,000 construction jobs** and **more than 3,500 direct manufacturing jobs** within the next five years.

A WIN FOR AMERICAN INNOVATION AND MANUFACTURING

"With nearly 30 years of semiconductor manufacturing experience in the United States, we are proud and grateful for the long-standing relationships we have established with our American partners and customers, as well as communities across Texas, Our agreement with the U.S. Government today under the CHIPS and Science Act represents another milestone as we continue to invest and build a state-of-the-art semiconductor ecosystem in the U.S. We look forward to further collaboration with our American partners to meet the evolving needs of the upcoming AI-driven era."

– Young Hyun Jun, Vice Chairman and CEO
of the Device Solutions (DS) Division at Samsung Electronics

STRENGTHENING THE SEMICONDUCTOR WORKFORCE

Samsung has been operating in the U.S. for more than 45 years, with 20,000+ employees across America. In Central Texas, Samsung has been a premier employer and driver of job creation for nearly 30 years. Samsung is committed to fostering the growth of the next semiconductor workforce from grade-school children all the way to the collegiate level through a 5-Star Workforce Development plan.

- → **Dedicated workforce funding** as part of the CHIPS investment to enhance existing and create new workforce partnerships that will help close the talent gap that is critical to the success of the semiconductor industry in the U.S.
- → **Expanding Department of Defense Skillbridge programs**, including expanding the company's current apprenticeship program to a Department of Labor-registered program
- → **Supporting regional community colleges and community training providers** to help serve rural and/or economically disadvantaged individuals exploring or upskilling current technician roles within the semiconductor industry
- → **Samsung will continue its Semiconductor Technician Advanced Rapid Training Start (STARS) program** through collaborative partnerships and supporting scholarships, interviews, rural expansion, outreach, and engagement
- → **Samsung is investing in at least two innovative** clean fab spaces and related equipment and tools in Central Texas for fab technician training programs

LEADERSHIP IN SUSTAINABLE INNOVATION

As a leader in sustainable innovation, Samsung is prioritizing sustainability in its investments in Texas and beyond.

AUSTIN Samsung's waste management efforts at its Austin site have received the Zero Waste to Landfill Gold Level certification for recycling or reusing 97% of waste, and its wastewater pretreatment practices have received long-standing recognition from the City of Austin.

TAYLOR The Taylor site will use leading-edge sustainability strategies to promote carbon-free electricity use, conserve water resources, and avoid or reduce other impacts to the environment.

For more information on Samsung's sustainability leadership, click here.

CHAMPIONING THE U.S. SEMICONDUCTOR INDUSTRY

Samsung's investments house multiple industry-leading capabilities within Central Texas.

This award will enable Samsung to continue to strengthen the domestic supply chain of advanced logic semiconductor chips. Samsung's efforts will enhance the U.S.'s economic competitiveness, national security, and ability to develop next-gen technologies.

Scan to learn more about Samsung Semiconductor.