

Message

From: Ryan Rzepecki [rynyyny@gmail.com]
Sent: 6/6/2024 4:10:58 PM
To: parham.ghods@uber.com
Subject: Fwd: Can you pass something like this along to Parham Ghods?

Hey Parham, please see below as discussed over chat.

Sean was our first major investor into SoBi/JUMP, and put in \$5M of the first \$7M.

I'm passing this along as a favor to him, and don't have any relationship with Carma.

Perhaps someone from legal can review the patent value? I'm happy to introduce you to Sean if there is interest.

thanks

Ryan

----- Forwarded message -----

From: Sean O'Sullivan <sean.osullivan@sosv.com>
Date: Wed, May 29, 2024 at 10:45 AM
Subject: Can you pass something like this along to Parham Ghods?
To: Ryan Rzepecki <rynyyny@gmail.com>

Ryan:

Great to talk with you last Thursday.

Here is a brief description. If you think it's too long I can trim it more!

Sean O'Sullivan would like to meet up with Parham Ghods or the appropriate person at Uber to talk about a strategic opportunity for Uber to invest in or acquire the largest body of foundational patents in the ride hailing and delivery of food and services industries — along with the possibility of investing in the US's largest app-based tolling system, run by the Austin-based software company Carma.

Carma's chairman, Sean O'Sullivan, has a deep background in the application of digital mapping systems to novel applications as a founder of MapInfo in the 80s. Having experienced ridesharing systems in the Middle East, he started developing Carma, a ridesharing startup, in 2006 in the pre-iPhone days. Commercial services based on ride matching were offered in the US & Ireland in 2008. The 30 patents that they have in the field pre-date by over 2 years the first work done by other companies. (In fact, John Zimmer/Logan Green received a personal demo of Carma's first-in-the-world service in Mountain View about 1.5 years before they pivoted from a company based on Zimride's Facebook page to launch Lyft as an app-based ride hailing service).

With an increasingly congested ride hailing market, Carma focused on applying the technology to innovative applications such as tolling, HOV verification, congestion and road usage charging. Today, Carma's main customers are state government departments of transport who leverage Carma's app-first approach to introduce these services with significant capital and operational investment savings. Our Austin and European-based teams have produced innovations such as user proximity detection, precision location detection and automatic journey capture. Carma is the only system to be awarded the US Federal Highway Administration's

approval for app-based tolling systems.

Carma's IP could uniquely, dramatically, and fundamentally strengthen Uber's existing IP base while offering the opportunity to add new transport options to Uber's platforms for their customers, as well as providing tolling/congestion charge savings for Uber drivers and end-users. As fundamental IP in the Ride hailing space, the Carma patents are cited as precedent by several hundred different patent applicants in the field, including Uber, Lyft, Didi, Grabtaxi, Via, Waymo, Google, Microsoft, Waze, IBM, Samsung, Meta, Xerox, Square, all the major automotive companies, as well as various companies in the goods delivery marketplace.

Ryan:
Thanks!
Sean

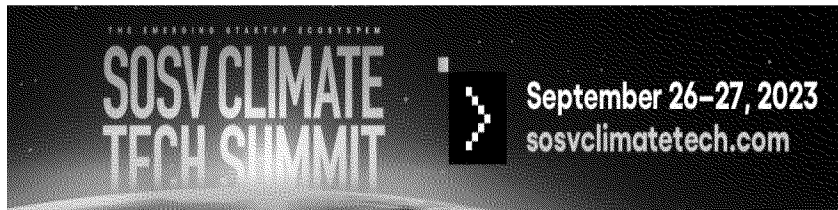
Sean O'Sullivan
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Startups start here:



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Don't judge each day by the harvest that you reap, but by the seeds that you plant.
— Robert Louis Stevenson



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