

Stock code: 688772

Code of the convertible bond: 118024

Stock name: Zhuhai CosMX

Abbreviation of the convertible bond: CosMX Convertible Bond



Zhuhai CosMX Battery Co., Ltd.
2026 Semi-Annual Report

Important

I. The Company's Board of Directors, together with the directors and senior executives, hereby warrant that the information stated in this Semi-Annual Report is true, accurate, and complete, without any false representation, misleading statement, or material omission, and shall be jointly and severally liable for it.

II. Material risks

The Company has disclosed the risks it may face in detail in "IV. Risk Factors", "Section III Management Discussion and Analysis" hereof. Investors are advised to refer to such section.

III. All Directors attended the Board meetings.

IV. This Semi-Annual Report has not been audited.

V. Yanming Xu, legal representative of the Company, Zongkun Liu, Accounting supervisor, and Jinhua Wei, Person-in-charge of the Accounting Department (head of accounting) of the Company, hereby assure the authenticity, accuracy and completeness of all financial statements included in the Semi-Annual Report.

VI. The Company's plans for profit distribution or conversion of capital reserve into share capital in this Reporting Period approved by the resolution of the Board of Directors

None

VII. Any special corporate governance arrangements and other significant matters

☐ Applicable ☒ Not applicable

VIII. Forward-looking statements disclaimer

☒ Applicable ☐ Not applicable

Forward-looking statements included in this Report regarding the Company's future plans and development strategies do not constitute the Company's substantive commitments to investors. Investors are advised to invest prudently and be aware of risks.

IX. Any misappropriation of funds for non-operating purposes by controlling shareholders and other related parties

No

X. Any provision of guarantees in violation of prescribed decision-making procedures

No

XI. Any circumstance where majority of the directors are unable to warrant the authenticity, accuracy, and completeness of the Semi-Annual Report disclosed by the Company

No

XII. Others

☐ Applicable ☒ Not applicable

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Documents Available for Inspection	The financial statements signed and sealed by the Company's legal representative, accounting supervisor, and person-in-charge of the Accounting Department (head of accounting)
	Original copies of all of the Company's documents and announcements published by the Company during the Reporting Period

Section IV Corporate Governance, Environment and Society

I. Changes in Directors, Senior Executives, and Core Technical Personnel of the Company

√ Applicable □ Not applicable

Name	Position	Changes	Reason for change	Description of reasons for change
Yan Zhao	Independent Director	Resigned	Term expiration and reelection	Resignation due to term expiration
Zhijia Cheng	Independent Director	Resigned	Term expiration and reelection	Resignation due to term expiration
Shilai Chen	Independent Director	Elected	Term expiration and reelection	Election upon term expiration
Xixin Liu	Independent Director	Elected	Term expiration and reelection	Election upon term expiration

Explanation of changes in directors, senior executives, and core technical personnel of the Company

√ Applicable □ Not applicable

On April 24, 2026, the Company held the 2025 Annual General Meeting of Shareholders, at which Mr. Yanming Xu, Mr. Yuhong Niu, Mr. Wende Lin, Mr. Zhenhua Li, and Mr. Hu Wang were elected as non-independent directors of the third session of the Board of Directors, and Mr. Shilai Chen, Mr. Qiang Han, and Mr. Xixin Liu were elected as independent directors of the third session of the Board of Directors. On April 24, 2026, the Company convened the Workers' Congress, at which Mr. Xiaohu Fu was elected as the employee representative director of the Company. The five non-independent directors and three independent directors elected at the General Meeting of Shareholders, together with one employee representative director elected at the Workers' Congress, constitute the third session of the Board of Directors of the Company, assuming office from April 24, 2026, for a term of three years.

Identification of the Company's core technical personnel

□ Applicable √ Not applicable

II. Profit Distribution or Capital Reserve Conversion Plan

The Company's plans for profit distribution or conversion of capital reserve into share capital for this half of the year

Any distribution or conversion	No
Number of bonus shares for every 10 shares	/
Dividend per 10 shares (RMB) (tax inclusive)	/
Number of shares to be converted into share capital for every 10 shares	/
Detailed description of profit distribution or conversion of capital reserve into share capital	
None	

III. The Company's Equity Incentive Plan, Employee Stock Ownership Plan or Other Employee Incentive Measures and Their Impact

(I) Matters that have been disclosed in the interim announcement and have no progress or change in subsequent implementation

√ Applicable □ Not applicable

Overview of items	Query index
On January 20, 2026, the Company held the 36 th meeting of the second session of the Board of Directors, at which the <i>Proposal on Adjusting the Grant Price of the 2023 Restricted Stock Incentive Plan and Cancelling Part of the Granted but Unvested Restricted Stocks</i> and the <i>Proposal on the Eligibility for Vesting of the Second Vesting Period of the Reserved Grant Part under the 2023 Restricted Stock Incentive Plan</i> were reviewed and approved. On January 30, 2026, the Company completed the share registration for the second vesting period of the reserved grant part under the 2023 Restricted Stock Incentive Plan, and the shares became tradable on February 5, 2026.	For details, please refer to the relevant announcements disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on January 21, 2026 and February 3, 2026, respectively, including the <i>Announcement on Adjusting the Grant Price of the 2023 Restricted Stock Incentive Plan and Cancelling Part of the Granted but Unvested Restricted Stocks</i> (Announcement No.: 2026-005), the <i>Announcement on the Eligibility for Vesting of the Second Vesting Period of the Reserved Grant Part under the 2023 Restricted Stock Incentive Plan</i> (Announcement No.: 2026-006), and the <i>Announcement on the Results of the Second Vesting Period of the Reserved Grant Part under the 2023 Restricted Stock Incentive Plan and the Listing of Shares</i> (Announcement No.: 2026-008).

On June 5, 2026, the Company held the fifth meeting of the third session of the Board of Directors, at which the <i>Proposal on Adjusting the Grant Price of the 2023 Restricted Stock Incentive Plan and Cancelling Part of the Granted but Unvested Restricted Stocks</i> and the <i>Proposal on the Eligibility for Vesting of the Third Vesting Period of the Initial Grant Part under the 2023 Restricted Stock Incentive Plan</i> were reviewed and approved. On June 17, 2026, the Company completed the share registration procedures for the third vesting period of the initial grant part under the 2023 Restricted Stock Incentive Plan, and the shares became tradable on June 24, 2026.	For details, please refer to the relevant announcements disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on June 6, 2026 and June 19, 2026, respectively, including the <i>Announcement on Adjusting the Grant Price of the 2023 Restricted Stock Incentive Plan and Cancelling Part of the Granted but Unvested Restricted Stocks</i> (Announcement No.: 2026-059), the <i>Announcement on the Eligibility for Vesting of the Third Vesting Period of the Initial Grant Part under the 2023 Restricted Stock Incentive Plan</i> (Announcement No.: 2026-060), and the <i>Announcement on the Results of the Third Vesting Period of the Initial Grant Part under the 2023 Restricted Stock Incentive Plan and the Listing of Shares</i> (Announcement No.: 2026-063).
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(II) Incentives not disclosed in the interim announcement and with progress

Equity incentive plan

☐ Applicable ☒ Not applicable

Other descriptions

☐ Applicable ☒ Not applicable

Employee share ownership plan

☐ Applicable ☒ Not applicable

Other incentives

☐ Applicable ☒ Not applicable**IV. Environmental Information of Listed Companies and Their Principal Subsidiaries Included in the Mandatory Environmental Disclosure List**☒ Applicable ☐ Not applicable

Number of companies included in the mandatory environmental disclosure list (count)		2
No.	Company name	Query index for the mandatory environmental information disclosure report
1	Chongqing CosMX Battery Co., Ltd.	Enterprise Environmental Information Disclosure System (Chongqing) (http://219.152.238.198:20041/eps/index/enterprise-search)
2	Zhejiang CosMX Battery Co., Ltd.	For more details, please refer to the Zhejiang Provincial Department of Ecology and Environment's Mandatory Enterprise Environmental Information Disclosure System. (https://mlzj.sthjt.zj.gov.cn/eps/index/enterprise-search)

Other descriptions

☐ Applicable ☒ Not applicable**V. Consolidation and Expansion of Poverty Alleviation Achievements, Rural Revitalization, and Other Work Details**☒ Applicable ☐ Not applicable

To consolidate the achievements of poverty alleviation, rural revitalization and other work, during the Reporting Period, the Company made donations totaling RMB 838,000 to the Zhuhai Charity Federation, the Doumen District Red Cross Society of Zhuhai Municipality, the Chongqing Wansheng Charity Association, and the Chongqing Welfare Foundation for Physically and Mentally Challenged. In July 2026, the Rural Work Leading Group of the CPC Guangdong Provincial Committee officially released the *Notice on Commending Entities for the 'June 30' Campaign to Support Rural Revitalization in 2025*, commending caring entities and individuals (families) that made outstanding contributions to the "June 30" campaign to support rural revitalization in 2025. Zhuhai CosMX Battery Co., Ltd. was honorably listed as a caring enterprise.

Note 35: Commitments of Zhuhai Purida and Zhuhai Puze No. 2 regarding patent litigation

On June 22, 2021 and June 28, 2021, Zhuhai CosMX received lawyer's letters from ATL concerning patent infringement, claiming that the issuer had infringed 11 of its patents (hereinafter referred to as the "ATL Disputed Matters"). On August 13, 2021, MAXELL filed a lawsuit against Zhuhai CosMX in the United States on the grounds of patent infringement, expressly alleging that 3 models of the issuer's products infringed 4 U.S. patents owned by MAXELL (hereinafter referred to as the "MAXELL Case").

In order to prevent the ATL Disputed Matters and the MAXELL Case from causing losses to the issuer and the public shareholders of the issuer following its future listing, Zhuhai Purida and Zhuhai Puze No. 2 hereby make the following commitments:

- (1) If ATL sues Zhuhai CosMX in the future and Zhuhai CosMX loses the lawsuit, and Zhuhai CosMX is therefore required by a judicial adjudication to pay any compensation to ATL, Zhuhai Purida and Zhuhai Puze No. 2 shall fully compensate Zhuhai CosMX for all such compensation;
- (2) If Zhuhai CosMX loses the MAXELL Case in the future, and Zhuhai CosMX is therefore required by a U.S. court adjudication to pay any compensation to MAXELL, Zhuhai Purida and Zhuhai Puze No. 2 shall fully compensate Zhuhai CosMX for all such compensation.

Note 36: Commitment letter of Zhuhai Purida, Zhuhai Puze No. 2 and the actual controller Yanming Xu regarding non-use of raised funds for repayment

Whereas Zhuhai CosMX intends to conduct an initial public offering of shares and be listed on the Science and Technology Innovation Board of the Shanghai Stock Exchange, in order to protect the lawful rights and interests of the Company and all shareholders, I/the Company hereby undertake(s) not to directly or indirectly use the proceeds raised from Zhuhai CosMX's initial public offering and listing to repay the loans owed to Zhuhai Purida/Zhuhai Puze No. 2, and not to directly or indirectly encroach upon the interests of the Company.

Section VI Changes in Shares and Shareholders**I. Changes in shares****(I) Table of shareholding changes****1. Table of shareholding changes**

Unit: Share

	Before the change	Change (+, -)	After the change
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	Number	Percentage (%)	New shares issued	Bonus shares	Shares converted from capital reserve	Others	Subtotal	Number	Percentage (%)
I. Restricted shares									
1. Shares held by the state									
2. Shares held by state-owned corporations									
3. Shares held by other domestic investors									
Including: Shares held by domestic non-state-owned corporation									
Shares held by domestic individuals									
4. Shares held by overseas investors									
Including: Shares held by overseas corporations									
Shares held by overseas individuals									
II. Unrestricted shares	1,132,068,851	100.00	6,210,773				6,210,773	1,138,279,624	100.00
1. RMB-denominated ordinary shares	1,132,068,851	100.00	6,210,773				6,210,773	1,138,279,624	100.00
2. Domestic listed foreign shares									
3. Overseas listed foreign shares									
4. The others									
III. Total number of shares	1,132,068,851	100.00	6,210,773				6,210,773	1,138,279,624	100.00

2. Description of changes in shares

☒ Applicable ☐ Not applicable

On January 30, 2026, the Company completed the registration procedures for the vesting of the second vesting period of the reserved grant part under the 2023 Restricted Stock Incentive Plan, vesting a total of 116,853 shares to the incentive recipients at a price of RMB 8.39 per share. The newly vested shares became tradable on February 5, 2026. For details, please refer to the *Announcement on the Results of the Second Vesting Period of the Reserved Grant Part under the 2023 Restricted Stock Incentive Plan and the Listing of Shares* (Announcement No.: 2026-008) disclosed by the Company on February 3, 2026.

On June 17, 2026, the Company completed the registration procedures for the vesting of the third vesting period of the initial grant part under the 2023 Restricted Stock Incentive Plan, vesting a total of 6,093,920 shares to the incentive recipients at a price of RMB 8.09 per share. The newly vested shares became tradable on June 24, 2026. For details, please refer to the *Announcement on the Results of the Third Vesting Period of the Initial Grant Part under the 2023 Restricted Stock Incentive Plan and the Listing of Shares* (Announcement No.: 2026-063) disclosed by the Company on June 19, 2026.

3. Impact of changes in shares on earnings per share, net assets per share and other financial indicators between the end of the Reporting Period and the date of disclosure of the Semi-Annual Report (if any)

☐ Applicable ☒ Not applicable

4. Other contents deemed necessary by the Company or required by securities regulatory authorities to be disclosed

☐ Applicable ☒ Not applicable

(II) Changes in the restricted shares

☐ Applicable ☒ Not applicable

II. Shareholders**(I) Total number of shareholders:**

Total number of ordinary shareholders as at the end of the period	34,635
Total number of preferred shareholders with restored voting rights as of the end of the Reporting Period	0
Total number of shareholders holding special voting shares as at the end of the Reporting Period	0

Number of depositary receipt holders

☐ Applicable ☒ Not applicable

(II) Top 10 shareholders and top 10 holders of unrestricted shares as of the Reporting Period

Cases where the top 10 shareholders collectively hold shares through both ordinary securities accounts and client credit transaction guaranteed securities accounts set up at securities companies

☐ Applicable ☒ Not applicable

Unit: Share

Shareholdings of the top 10 shareholders (excluding shares lent through refinancing)								
Shareholder name (full name)	Shareholding change during the Reporting Period	Number of shares held at the end of the period	Percentage (%)	Number of restricted shares held	Number of restricted shares including the shares lent by refinancing	Pledged, marked, or frozen shares		Nature of shareholder
						Shareholding status	Number	
Zhuhai Purida Investment Co., Ltd.	0	199,973,600	17.57	0	0	None	0	Domestic non-state-owned corporation
Ningbo Huijincheng Venture Capital Partnership (Limited Partnership)	-11,282,072	78,354,828	6.88	0	0	None	0	Domestic non-state-owned corporation
Zhuhai Puze No. 2 Investment Co., Ltd.	0	51,299,895	4.51	0	0	None	0	Domestic non-state-owned corporation
Shenzhen Topping Private Equity Investment Fund Management Co., Ltd. - Shenzhen Topping Venture Capital Fund Partnership (Limited Partnership)	0	47,891,800	4.21	0	0	None	0	Others
Zhuhai Topping Private Equity Investment Fund Management Partnership (Limited Partnership) - Zhuhai Lengquan Investment Partnership (Limited Partnership)	-1,000,000	36,511,300	3.21	0	0	None	0	Others
Zhuhai Pumingda Investment Partnership (Limited Partnership)	0	18,432,669	1.62	0	0	None	0	Domestic non-state-owned corporation

Zhuhai Jiyu Investment Partnership (Limited Partnership)	0	17,885,981	1.57	0	0	None	0	Domestic non-state-owned corporation
Zhuhai Technology Venture Investment Co., Ltd.	0	15,592,070	1.37	0	0	None	0	State-owned corporation
Zhuhai Huaying Investment Co., Ltd. - Zhuhai Huajin Alpha III Equity Investment Fund Partnership (Limited Partnership)	0	15,592,070	1.37	0	0	None	0	Others
Hong Kong Securities Clearing Company Limited	-47,937,105	14,390,388	1.26	0	0	None	0	Others
Shareholdings of the top 10 shareholders of unrestricted shares (excluding shares lent through refinancing)								
Name of shareholder	Number of unrestricted shares held	Class & number of shares						
		Category	Number					
Zhuhai Purida Investment Co., Ltd.	199,973,600	RMB-denominated ordinary shares	199,973,600					
Ningbo Huijincheng Venture Capital Partnership (Limited Partnership)	78,354,828	RMB-denominated ordinary shares	78,354,828					
Zhuhai Puze No. 2 Investment Co., Ltd.	51,299,895	RMB-denominated ordinary shares	51,299,895					
Shenzhen Topping Private Equity Investment Fund Management Co., Ltd. - Shenzhen Topping Venture Capital Fund Partnership (Limited Partnership)	47,891,800	RMB-denominated ordinary shares	47,891,800					
Zhuhai Topping Private Equity Investment Fund Management Partnership (Limited Partnership) - Zhuhai Lengquan Investment Partnership (Limited Partnership)	36,511,300	RMB-denominated ordinary shares	36,511,300					
Zhuhai Pumingda Investment Partnership (Limited Partnership)	18,432,669	RMB-denominated ordinary shares	18,432,669					
Zhuhai Jiyu Investment Partnership (Limited Partnership)	17,885,981	RMB-denominated ordinary shares	17,885,981					
Zhuhai Technology Venture Investment Co., Ltd.	15,592,070	RMB-denominated ordinary shares	15,592,070					
Zhuhai Huaying Investment Co., Ltd. - Zhuhai Huajin Alpha III Equity Investment Fund Partnership (Limited Partnership)	15,592,070	RMB-denominated ordinary shares	15,592,070					
Hong Kong Securities Clearing Company Limited	14,390,388	RMB-denominated ordinary shares	14,390,388					
Description of the top 10 shareholders with a special repurchase account	N/A							
Description of the above shareholders entrusting or being entrusted with voting rights, and waiving voting rights	N/A							
Notes on shareholders as related parties or persons acting in concert	<p>(1) Zhuhai Purida, Zhuhai Puze No. 2, Zhuhai Pumingda, and Zhuhai Jiyu are all enterprises controlled by Mr. Yanming Xu, and they act in concert.</p> <p>(2) The executive partners of Shenzhen Topping and Zhuhai Lengquan are both Shenzhen Topping Private Equity Investment Fund Management Co., Ltd., and are persons acting in concert;</p> <p>(3) The Company is unaware of any other related or concerted action relationships between the aforementioned shareholders.</p>							
Explanation of preferred shareholders with restored voting rights and the number of shares held	N/A							

Share lending by shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders of unrestricted tradable shares in the refinancing business

☐ Applicable ☒ Not applicable

Changes in the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares compared with the previous period due to refinancing lending/return

☐ Applicable ☒ Not applicable

Number of shares held by the top 10 shareholders with restrictions on share sales and the restrictions on share sales

☐ Applicable ☒ Not applicable

Table of top 10 holders of domestic depositary receipts of the Company as at the end of the Reporting Period

☐ Applicable ☒ Not applicable

Share lending by depositary receipt holders holding more than 5% of shares, top 10 depositary receipt holders and top 10 non-restricted depositary receipt holders participating in refinancing business

☐ Applicable ☒ Not applicable

Changes compared with the previous period due to refinancing lending/return of the top 10 depositary receipt holders and the top 10 non-restricted depositary receipt holders

☐ Applicable ☒ Not applicable

Number of holdings of the top 10 holders of restricted depositary receipts and conditions of restriction for sale

☐ Applicable ☒ Not applicable

(III) Table of top 10 shareholders by voting rights as of the end of the Reporting Period

☐ Applicable ☒ Not applicable

(IV) Strategic investors or general corporations who become the top 10 shareholders as a result of placement of new shares

☐ Applicable ☒ Not applicable

III. Information on Directors, Senior Executives, and Core Technical Personnel

(I) Changes in shareholdings of current and former directors, senior executives and core technical personnel during the Reporting Period

☒ Applicable ☐ Not applicable

Unit: Share

Name	Title	Shareholding at the beginning of the period	Shareholding at the end of the period	Increase/decrease of shares during the Reporting Period	Reason for increase/decrease
Yanming Xu	Chairman, General Manager, and core technical personnel	965,286	1,622,083	656,797	Implementation of equity incentives
Xiaohu Fu	Director and core technical personnel	169,438	284,727	115,289	Implementation of equity incentives
Wende Lin	Director and Deputy General Manager	323,473	543,570	220,097	Implementation of equity incentives
Yuhong Niu	Director and Deputy General Manager	272,128	457,289	185,161	Implementation of equity incentives
Zongkun Liu	Secretary of the Board of Directors and Financial Head	256,725	431,405	174,680	Implementation of equity incentives
Tao Li	Deputy General Manager and core technical personnel	51,345	86,281	34,936	Implementation of equity incentives
Junyi Li	Core technical personnel	138,794	254,083	115,289	Implementation of equity incentives
Ning Peng	Core technical personnel	0	34,936	34,936	Implementation of equity incentives

Shuangzhu Fang	Core technical personnel	13,877	48,813	34,936	Implementation of equity incentives
Suli Li	Core technical personnel	0	27,949	27,949	Implementation of equity incentives
Chong Peng	Core technical personnel	17,971	30,199	12,228	Implementation of equity incentives
Zhihua Guo	Core technical personnel	25,673	43,141	17,468	Implementation of equity incentives
Lingling Jin	Core technical personnel	7,163	17,644	10,481	Implementation of equity incentives
Yuxiang Zeng	Core technical personnel	0	15,721	15,721	Implementation of equity incentives
Wei Zhao	Core technical personnel	0	11,180	11,180	Implementation of equity incentives
Ji Zhong	Core technical personnel	1,187	11,668	10,481	Implementation of equity incentives

Other description

☐ Applicable ☒ Not applicable**(II) Equity incentives granted to directors, senior executives and core technical personnel during the Reporting Period****1. Stock options**☒ Applicable ☐ Not applicable

Unit: 10,000 shares

Name	Title	Number of stock options held at beginning of period	Number of stock options newly granted during the Reporting Period	Number of exercisable shares during the Reporting Period	Number of shares exercised from stock options during the Reporting Period	Number of stock options held at the end of the current period
Yanming Xu	The Chairman, General Manager, and core technical personnel	97.50	0	0	0	97.50
Wende Lin	Director and Deputy General Manager	97.50	0	0	0	97.50
Yuhong Niu	Director and Deputy General Manager	78.00	0	0	0	78.00
Xiaohu Fu	Employee Representative Director and core technical personnel	78.00	0	0	0	78.00
Zongkun Liu	Financial Head and Secretary of the Board of Directors	58.50	0	0	0	58.50
Tao Li	Deputy General Manager and core technical personnel	39.00	0	0	0	39.00
Junyi Li	Core technical personnel	58.50	0	0	0	58.50
Ning Peng	Core technical personnel	39.00	0	0	0	39.00
Zhihua Guo	Core technical personnel	9.75	0	0	0	9.75
Suli Li	Core technical personnel	8.19	0	0	0	8.19
Shuangzhu Fang	Core technical personnel	7.02	0	0	0	7.02
Yuxiang Zeng	Core technical personnel	6.75	0	0	0	6.75

Ji Zhong	Core technical personnel	6.00	0	0	0	6.00
Lingling Jin	Core technical personnel	5.25	0	0	0	5.25
Wei Zhao	Core technical personnel	5.25	0	0	0	5.25
Total	/	594.21	0	0	0	594.21

2. Class I restricted shares

□ Applicable √ Not applicable

3. Class II restricted shares

√ Applicable □ Not applicable

Unit: 10,000 shares

Name	Title	Number of restricted shares granted at the beginning of the period	Number of new restricted shares granted during the Reporting Period	Number of shares available for vesting	Number of shares that have vested	Number of restricted shares granted at the end of the period
Yanming Xu	The Chairman, General Manager, and core technical personnel	205.50	0	65.6797	65.6797	205.50
Wende Lin	Director and Deputy General Manager	80.50	0	22.0097	22.0097	80.50
Yuhong Niu	Director and Deputy General Manager	67.00	0	18.5161	18.5161	67.00
Xiaohu Fu	Employee Representative Director and core technical personnel	47.00	0	11.5289	11.5289	47.00
Zongkun Liu	Financial Head and Secretary of the Board of Directors	60.50	0	17.4680	17.4680	60.50
Tao Li	Deputy General Manager and core technical personnel	17.00	0	3.4936	3.4936	17.00
Junyi Li	Core technical personnel	43.50	0	11.5289	11.5289	43.50
Ning Peng	Core technical personnel	17.00	0	3.4936	3.4936	17.00
Zhihua Guo	Core technical personnel	6.75	0	1.7468	1.7468	6.75
Suli Li	Core technical personnel	9.47	0	2.7949	2.7949	9.47
Shuangzhu Fang	Core technical personnel	11.26	0	3.4936	3.4936	11.26
Yuxiang Zeng	Core technical personnel	6.75	0	1.5721	1.5721	6.75

Ji Zhong	Core technical personnel	5.00	0	1.0481	1.0481	5.00
Lingling Jin	Core technical personnel	4.75	0	1.0481	1.0481	4.75
Wei Zhao	Core technical personnel	4.95	0	1.1180	1.1180	4.95
Chong Peng	Core technical personnel	3.50	0	1.2228	1.2228	3.50
Total	/	590.43	0	167.7629	167.7629	590.43

Notes: The number of granted restricted stocks in the above table does not exclude those that have been vested/cancelled, etc.

(III) Other descriptions

☐ Applicable ☒ Not applicable

IV. Changes in Controlling Shareholders and Actual Controllers

☐ Applicable ☒ Not applicable

V. Implementation and Changes of Depositary Receipts Related Arrangements During the Reporting Period

☐ Applicable ☒ Not applicable

VI. Special Voting Shares

☐ Applicable ☒ Not applicable

VII. Preferred Shares

☐ Applicable ☒ Not applicable

XIV. Related Parties and Related Party Transactions**1. Parent company**√ Applicable ☐ Not applicable

Unit: RMB 10,000 Currency: CNY

Name of parent company	Place of registration	Business nature	Registered capital	Parent company's shareholding ratio in the Company (%)	Parent company's voting rights ratio in the Company (%)
Zhuhai Purida Investment Co., Ltd.	Zhuhai City	Equity investments	15,000.00	17.57	17.57

Description of the parent company

Zhuhai Purida Investment Co., Ltd., the controlling shareholder of the Company, acts in concert with Zhuhai Puze No. 2 Investment Co., Ltd., Zhuhai Jiyu Investment Partnership (Limited Partnership), Zhuhai Pumingda Investment Partnership (Limited Partnership), Zhuhai Huizeming Investment Partnership (Limited Partnership), Zhuhai Kaimingda Investment Partnership (Limited Partnership), Zhuhai Xuyu Investment Partnership (Limited Partnership), Zhuhai Zegaopu Investment Partnership (Limited Partnership), Zhuhai Puyu Investment Partnership (Limited Partnership), Zhuhai Jiyu No. 2 Investment Partnership (Limited Partnership), and Yanming Xu. The aforementioned shareholders collectively hold 27.93% of the equity of the Company.

The ultimate controller of the Company is Yanming Xu.

Other descriptions:

During the Reporting Period, the registered capital of Zhuhai Purida Investment Co., Ltd. was RMB 150 million and remained unchanged.

2. Subsidiaries

Details of the Company's subsidiaries are set out in notes

√ Applicable ☐ Not applicable

For details of the subsidiaries of the Company, please refer to Section VIII, X, 1 "Equity in Subsidiaries" of this Report.

3. Joint ventures and associates

For significant joint ventures or associates, refer to the notes for details

√ Applicable ☐ Not applicable

For details of the joint ventures and associates of the Company, please refer to Section VIII, X, 3 "Equity in Joint Ventures or Associates" of this Report.

Joint ventures and associates that have related party transactions with the Company during this year or the previous year are as follows

√ Applicable ☐ Not applicable

Name of joint venture or associate	Relationship with the Company
National Institute of Guangdong Advanced Energy Storage Co., Ltd.	The Company holding 14% equity

Other descriptions

☐ Applicable ☒ Not applicable**4. Other related parties**☒ Applicable ☐ Not applicable

Name of other related party	Relationship with the Company
Zhuhai Guanzhi Investment Partnership (Limited Partnership)	The actual controller, Chairman and General Manager of the Company, Mr. Yanming Xu, serves as the Executive Partner, holding 61.1888% of shares
Zhuhai Guanqi Investment Partnership (Limited Partnership)	The actual controller, Chairman and General Manager of the Company, Mr. Yanming Xu, serves as the Executive Partner, holding 55.3333% of shares
Hangzhou Haoai Equity Investment Partnership (Limited Partnership)	Director Zhenhua Li serves as the executive partner's appointed representative
Hangzhou Haoyue Equity Investment Partnership (Limited Partnership)	Director Zhenhua Li serves as the executive partner's appointed representative
Hangzhou Haodi Equity Investment Partnership (Limited Partnership)	Director Zhenhua Li serves as the executive partner's appointed representative
Zhuhai Guanhe Investment Partnership (Limited Partnership)	Mr. Yanming Xu, the actual controller, Chairman and General Manager of the Company, acted as the executive partner, and Xiaohu Fu, the Company's director, and Zongkun Liu, Secretary of the Board of Directors, are the limited partners.
Utatsu Co., Ltd.	The wife of the elder brother of the spouse of Mr. Yanming Xu (the actual controller, Chairman and General Manager of the Company) serves as the Representative Director of the Company
Xiaohu Fu	Director (since December 2017)
Wende Lin	Served as director from December 2017 to April 2023; director and deputy general manager since April 2023
Hu Wang	Director (since April 2023)
Zhenhua Li	Director (since July 2018)
Yan Zhao	Independent director (served from April 2020 to April 2026)
Qiang Han	Independent director (since April 2023)
Zhijia Cheng	Independent director (served from April 2023 to April 2026)
Shilai Chen	Independent director (since April 2026)
Xixin Liu	Independent director (since April 2026)
Rui He	Chairperson of the Board of Supervisors (served from October 2018 to November 2025)
Yingying Li	Supervisor (served from October 2024 to November 2025)
Xingli Chen	Supervisor (served from April 2020 to November 2025)
Yuhong Niu	Served as the secretary of the Board of Directors and deputy general manager from April 2020 to April 2023; has served as director and deputy general manager since April 2023
Zongkun Liu	Secretary of the Board of Directors (since April 2023); Financial Head (since December 2024)
Tao Li	Deputy general manager (since December 2024)

Other descriptions

None

5. Related party transactions**(1) Related party transactions associated with the purchase and sale of goods and rendering and acceptance of services**

Goods purchased and services received

☐ Applicable ☒ Not applicable

Statement of goods sold/services rendered

√ Applicable □ Not applicable

Unit: Yuan Currency: CNY

Related party	Related party transaction details	Amount for the period	Amount for the previous period
National Institute of Guangdong Advanced Energy Storage Co., Ltd.	Technology development expenses, converter project	1,336,945.22	1,195,942.50

Related party transactions associated with the purchase and sale of goods and rendering and acceptance of services

□ Applicable √ Not applicable

(2) Related fiduciary management/contracting and delegated management/outsourcing

Table of fiduciary management/contracting of the Company:

□ Applicable √ Not applicable

Description of fiduciary management/contracting

□ Applicable √ Not applicable

Table of delegated management/outsourcing of the Company:

□ Applicable √ Not applicable

Description of delegated management/outsourcing

□ Applicable √ Not applicable

(3) Related leases

The Company as a lessor:

□ Applicable √ Not applicable

The Company as a lessee:

√ Applicable □ Not applicable

Unit: Yuan Currency: CNY

Name of lessor	Type of assets leased	Amount for the period					Amount for the previous period				
		Rental expenses for short-term leases and leases of low-value assets on a simplified basis (if applicable)	Variable lease payments not included in the measurement of lease liabilities (if applicable)	Rent paid	Interest expenses on lease liabilities assumed	Right-of-use assets added	Rental expenses for short-term leases and leases of low-value assets on a simplified basis (if applicable)	Variable lease payments not included in the measurement of lease liabilities (if applicable)	Rent paid	Interest expenses on lease liabilities assumed	Right-of-use assets added
Utatsu Co., Ltd.	Leasing of properties	75,681.00									

Description of related party lease

□ Applicable √ Not applicable

(4) Related party guarantees

The Company as a guarantor

☐ Applicable ☒ Not applicable

The Company as the guaranteed party

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: CNY

Guarantor	Guarantee amount	Start date	Expiry date	Guarantee is fulfilled
Yanming Xu, Yuhong Niu, Xiaohu Fu	1,344,500,000.00	September 2021	Three years from the expiration of the period in which the principal claim arose	Yes

Description of related party guarantee

☐ Applicable ☒ Not applicable**(5) Fund borrowing and lending of related party**☐ Applicable ☒ Not applicable**(6) Asset transfer and debt restructuring of related parties**☐ Applicable ☒ Not applicable**(7) Key management personnel's remuneration**☒ Applicable ☐ Not applicable

Unit: RMB 10,000 Currency: CNY

Item	Amount for the period	Amount for the previous period
Key management personnel's remuneration	716.25	715.87

(8) Other related party transactions☒ Applicable ☐ Not applicable

On June 6, 2024, the Company held the 19th meeting of the 2nd Board of Directors and reviewed and approved the *Proposal on Providing Loans to Holding Subsidiaries and Related Party Transactions*. In view of the large demand for funds by the business development of Zhejiang CosMX, in order to support its rapid development of product R&D and business, the Company intended to use its own funds to provide Zhejiang CosMX with a loan amount of no more than RMB 1.5 billion without affecting their own production and operation, with a term of three years from the date of approval by the Company's general meeting of shareholders, and the amount can be used circularly within the validity period (the maximum balance during the period shall not exceed RMB 1.5 billion) without affecting its own production and operation. The interest rate on borrowings shall be based on the loan interest rate of the bank over the same period at that time, and shall not be lower than the Company's comprehensive debt financing cost (subject to the actual agreement). This matter has been reviewed and approved at the Company's 2023 annual general meeting of shareholders.

On October 26, 2024, the Company held the 23rd meeting of the 2nd Board of Directors, and reviewed and approved the *Proposal on Providing Loans to Holding Subsidiaries and Related Party Transactions*. In order to meet the needs of business development of Zhejiang CosMX and its subsidiaries, the Company and its subsidiaries intended to use their own funds to provide loans of no more than RMB 150 million to Zhejiang CosMX and its subsidiaries without affecting their own production and operation, with a term of three years from the date of approval by the Board of Directors, and the amount can be used circularly within the validity period (the maximum balance during the period shall not exceed RMB 150 million). The interest rate on borrowings shall be based on the loan interest rate of the bank over the same period at that time, and shall not be lower than the Company's comprehensive debt financing cost (subject to the actual agreement).

On May 27, 2026, the Company held the fourth meeting of the third session of the Board of Directors, at which the *Proposal on External Investment and Related Party Transactions* was reviewed and approved. The Company plans to increase its capital contribution to its invested company National Institute of Guangdong Advanced Energy Storage Co., Ltd. by not more than RMB 14,684,800, subscribing for an additional registered capital of RMB 4,000,000. For details, please refer to the *Announcement on External Investment and Related Party Transactions* disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on May 28, 2026.

6. Unsettled items such as receivables and payables of related parties**(1) Accounts receivable**

√ Applicable □ Not applicable

Unit: Yuan Currency: CNY

Item	Related party	Closing balance		Opening balance	
		Book balance	Provision for bad debts	Book balance	Provision for bad debts
Accounts receivable	National Institute of Guangdong Advanced Energy Storage Co., Ltd.	935,545.40	1,964.65		
Contract assets - retention money	National Institute of Guangdong Advanced Energy Storage Co., Ltd.	5,471.07	11.49		

(2) Items payable

√ Applicable □ Not applicable

Unit: Yuan Currency: CNY

Item	Related party	Closing book balance	Opening book balance
Other payables	Wende Lin	786,979.67	1,395,412.06
Other payables	Zongkun Liu	41,331.28	10,942.88
Other payables	Utatsu Co., Ltd.	13,021.76	6,719.55
Other payables	Yuhong Niu	5,020.00	5,216.09
Other payables	Yingying Li	6,242.81	1,721.00
Other payables	Qiang Han	15,178.58	

(3) Other items

□ Applicable √ Not applicable

7. Commitments of related party

□ Applicable √ Not applicable

8. The others

□ Applicable √ Not applicable

XV. Share-based Payments**1. Various equity instruments****(1) Details**

√ Applicable □ Not applicable

Quantity unit: Share Amount unit: Yuan Currency: CNY

Grantee category	Granted during the period		Exercised during the period		Vested during the period		Forfeited during the period	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Salesperson			452,539	3,661,756.91	452,539	3,661,756.91	164,061	1,641,011.09