

## ABOUT HUAFA

### History

Established in 1980, Zhuhai Huafa Group enjoys a history as long as that of Zhuhai Special Economic Zone. Through 30 years of hard work, Huafa has become one of the companies listed among the Fortune China 500. It is a leading stated-owned enterprise in Zhuhai and a renowned comprehensive corporation in China.

#### From 1980 to 2000,

Growing with 3,000 yuan to an enterprise with assets of 1 billion yuan, Huafa has become the leading real estate company in Zhuhai.

After 20 years of hard work, Huafa has established a leading position in Zhuhai real estate industry. At the end of 2000, its total assets has exceeded 1 billion yuan, achieving the first big leap from nothing to the current status.

#### From 2000 to 2011,

Huafa has ushered in a new era of Zhuhai real estate market by increasing its turnover from 1 billion yuan to 30 billion yuan.

Seizing the opportunity of "10-year Golden Age of Real Estate Market", Huafa has opened up a new chapter for Zhuhai real estate development. Based in Zhuhai, Huafa Industrial Share has successfully expanded its business all over China and has landed on the capital market.

With the total assets of over 30 billion yuan, Huafa has achieved its second leap from a big enterprise to a strong one.

#### From 2012 to 2016,

From 30 billion yuan to 189 billion yuan, Huafa has realized the leapfrog development through transformation and upgrading.

It had initiated the brand new "4Plus2" business mode by expanding its business into 17 cities in China, including the first- and second-tier cities such as Guangzhou, Shanghai and Wuhan. Its total assets reached 200 billion yuan (around US \$ 29.4 billion). By adding three new subordinated listed companies of Huajin Capital, iOne Holdings Limited and Higrand Electronics Technology Co. Ltd, Huafa has realized its goal of transformation and upgrading, making itself one of the enterprises among the Fortune China 500. With a comprehensive and optimal portfolio, sustainable business sectors, high quality assets, an acceptable debt level and a strong cash flow, the Group has laid a solid foundation for its growing from a leading national enterprise to a top international enterprise.

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