

Contact

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Top Skills

Entrepreneurship

Angel Investing

Economic Development

David Spencer

CEO of Prytime Medical Devices
Boerne, Texas, United States

Summary

I am a serial Entrepreneur and Angel Investor with 30+ years experience. My overall interest is the intersection of Military Medical Needs (lessons learned from war) and Large Commercial markets.

I am currently the CEO at Prytime Medical Devices.

I was an organizer, founder, and board member of the former Bank of San Antonio and Bank of Austin, and a founding investor at Texas Hill Country Bank. Those three banks are now combined as one entity into Texas Partners Bank, and has grown to over \$2.5 Billion in assets, where I still serve on the holding company and board.

At Prytime, we believe no one should bleed to death, and the sooner you stop bleeding the better.

Originally invented by the military, Prytime is the market leader in a truncal hemorrhage control technology called REBOA. Innovative with much potential, original REBOA had a challenging physiological limitation of 30 minutes maximum safe occlusion. For many, this was simply too short a window to make adoption of this new technology sufficiently attractive.

But we listened, and continued to innovate.

After many years of effort, we are excited to announce FDA approval for our 4th generation catheter pREBOA-PRO, which is safe for over 2+ hours of occlusion. This game changing technological improvement is called ProBOA, not REBOA and offers great promise for the emergency and critical care environment.

Unlike other balloon catheters, our devices also do not require imaging or an external guide wire.

ProBOA is designed to eliminate the risk of ischemic or reperfusion injury, and is the first catheter in the world designed specifically to allow doctors extended time for triage, transport, and treatment options.

Collectively, our devices have seen over 10,000 commercial uses, have been used in over 450 US hospitals and in 35+ countries. Our devices have also seen multiple uses in combat by the US military, its allies, and is currently being used to treat combat wounded in Ukraine.

Although our initial focus remains trauma and critical care, we are seeing significant pull from other markets, including post-partum hemorrhage, surgical adjunct, GI bleed, interventional radiology, vascular surgery, surgical oncology, pre-hospital, transport, medical cardiac arrest and far forward care for combat wounded.

Please see www.prytimemedical.com for more info.

Experience

Texas Business Leadership Council

Member

2016 - Present (9 years)

TBLC is a statewide network of CEO's and Senior business executives who advance a long-term vision of a prosperous Texas in a globally competitive business environment.

Prytime Medical Devices, Inc.

President & CEO

2011 - Present (14 years)

San Antonio

Prytime Medical Devices, The REBOA Company - We believe no one should bleed to death, and the sooner you stop bleeding, the better. We design and commercialize state of the art hemorrhage control catheters. Our devices are in use at over 450 US hospitals, 35 countries, and downrange by US and Allied military.

As a nod to our military background, our initial market is trauma. The trauma market is large and under served, and provides a platform for cross selling

and expansion into several other markets including post-partum hemorrhage, cardiac arrest, prehospital, interventional radiology, vascular surgery, and other surgical adjuncts.

The University of Texas at San Antonio Development Board
Member

2010 - Present (15 years)

Texas Intrepid Ventures

President and CEO

2008 - Present (17 years)

Our primary investment interests include technology companies with a San Antonio connection, or those serving combat wounded world wide.

The Bank of San Antonio

Co-Founder, Organizer, and Director

June 2007 - Present (17 years 8 months)

San Antonio, Texas Area

Co-founding director, organizer, and board member of The Bank of San Antonio. When founded, the first de novo bank start up in San Antonio in over 22 years. The bank recently merged with the Bank of Austin and Texas Hill Country Bank to become Texas Partners Bank, with over \$1.8 Billion in assets.

UTSA Klesse College of Engineering Advisory Board

Member

2007 - Present (18 years)

Boerne ISD

Board Member

May 2019 - June 2021 (2 years 2 months)

Boerne Texas

The Bank of Austin

Co-Founder, Organizer, and Director

2017 - January 2020 (3 years)

Austin, Texas Area

Organizer, Co-Founder, and Director of the Bank of Austin. Chair of the Technology subcommittee. Growing rapidly, in 2021 BOA merged with The Bank of San Antonio and Texas Hill Country into Texas Partners Bank. The combined entity at merger had \$1.8 Billion in total assets, and continues to grow.

Comal Independent School District
Board of Trustees
May 2007 - 2014 (7 years)

Speer Medical Devices, Inc.
Founder and CEO
2009 - 2012 (3 years)
San Antonio, Texas Area

Unsuccessful effort to develop and commercialize a technology to help combat medics triage and care for combat wounded.

Silicon Drive Family Center
Owner
2000 - 2010 (10 years)

Texas Emerging Technology Fund
Chairperson
September 2006 - August 2009 (3 years)

Appointed to a 2 year term by Governor Rick Perry as the inaugural chair of the Texas Emerging Technology Advisory Committee, a statewide \$250 Million investment fund focused on commercialized intellectual property developed in Texas Universities. Served an additional year as member/past chair.

Education

UT Austin

Bachelor of Science (B.S.) in Electrical and Computer Engineering, Electrical and Computer Engineering · (1983 - 1988)

United States Air Force Air Command and Staff College
· (1995)