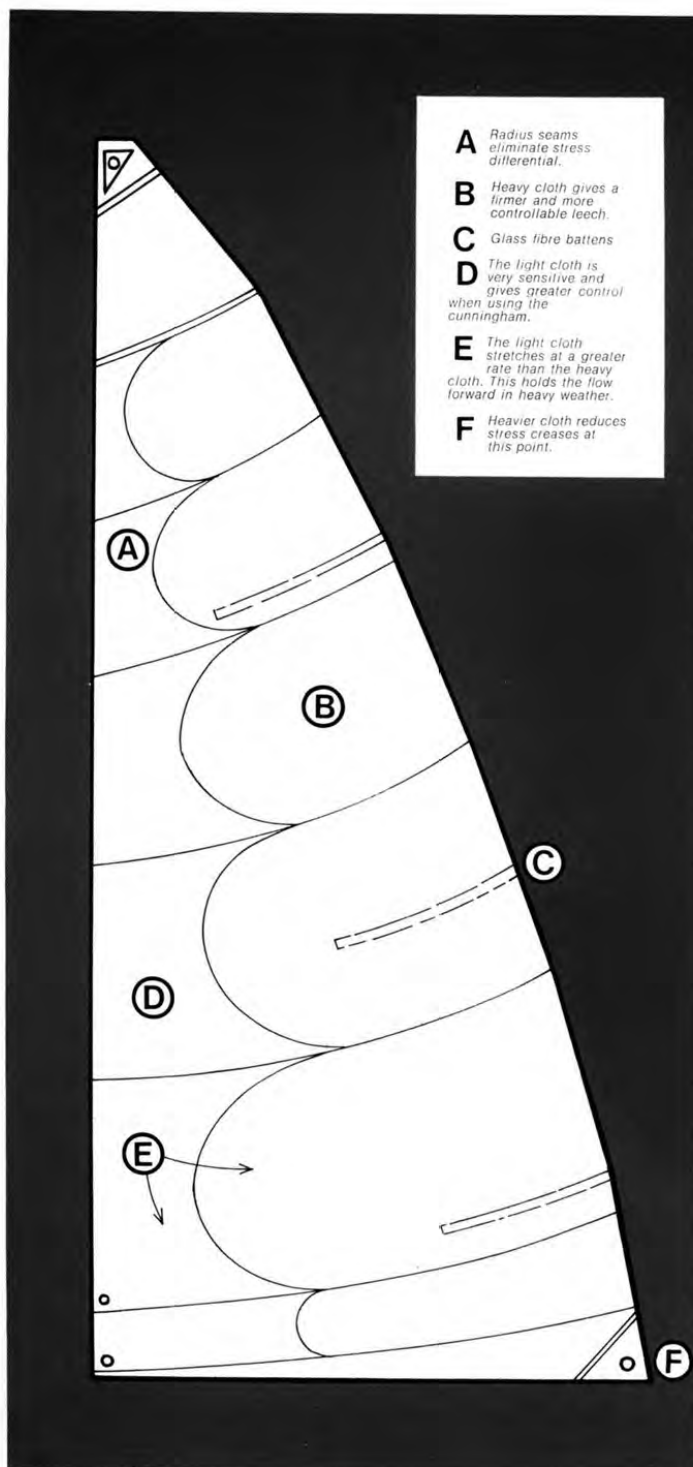


EXHIBIT 1033



New from
Miller & Whitworth's
sail research team.

'The Compensator.'

Class specifications for sail size, weight and rigging would appear to limit the scope for innovation to almost zero.

Yet, this new "Compensator" sail demonstrates what can be achieved by skilled sail technologists.

Miller & Whitworth's U.K. loft have created a design which does three important things.

It increases sail efficiency and motive power.

Its versatility improves performance in a wide variety of conditions.

And sail weight is reduced by up to 8%.

The secret of "Compensator" sails, main or genoa, is that they use a combination of cloths of varying weights and now "Compensators" are being produced here in Australia.

To find out just how they can work for you on your boat, contact Miller & Whitworth, 109 Old Pittwater Road, Brookvale, 2100. Cables 'Milwit'. Or call Dick Sargeant, Ian Gibson, Bob or Craig now on 939 1055.



Designers of the Australian
12-metre Challenger for the
America's Cup, 1974



Miller & Whitworth

MASH2614, MW