

FACT SHEETS

Fact Sheet: President Donald J. Trump Announces Largest Developments to Date in Bringing Most-Favored-Nation Pricing to American Patients

The White House

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LOWERING DRUG PRICES FOR AMERICAN PATIENTS: Today, President Donald J. Trump announced nine new agreements with major pharmaceutical companies to lower prescription drug prices for Americans in line with the lowest prices paid by other developed nations (known as the most-favored-nation, or MFN, price).

- The nine manufacturers include Amgen, Bristol Myers Squibb, Boehringer Ingelheim, Genentech, Gilead Sciences, GSK, Merck, Novartis, and Sanofi.
- The agreements reduce prices on drugs that treat numerous costly and chronic conditions, including type two diabetes, rheumatoid arthritis, multiple sclerosis, asthma, chronic obstructive pulmonary disease (COPD), hepatitis B and C, human immunodeficiency virus (HIV), and certain cancers, among others.
- The agreements will provide every State Medicaid program in the country access to MFN drug prices on products made by the nine companies, resulting in billions of dollars in savings and continuing President Trump's historic efforts to strengthen the program for the most vulnerable.
- The agreements ensure foreign nations can no longer use price controls to free ride on American innovation by guaranteeing MFN prices on all new innovative medicines the nine companies bring to market.
- The agreements require the nine companies to repatriate increased foreign revenue on existing products that they realize as a result of the President's strong America First U.S. trade policies for the benefit of American patients.
- The agreements require the nine companies to offer medicines at a deep discount off the list price when selling directly to American patients through *TrumpRx*.

DELIVERING LOWER COSTS: Patients will be able to see massive price reductions on numerous products when purchasing directly through *TrumpRx* as a result of today's actions. Select examples include:

- Amgen will reduce the price of its cholesterol-lowering drug Repatha from \$573 to \$239 for patients purchasing directly through *TrumpRx*.
- Bristol Myers Squibb will reduce the price of its HIV medication, Reyataz, from \$1,449 to \$217 for patients purchasing directly through *TrumpRx*.
- Boehringer Ingelheim will reduce the price of its type two diabetes medication, Jentadeuto, from \$525 to \$55 for patients purchasing directly through *TrumpRx*.
- Genentech will reduce the price of its flu medication, Xofluza, from \$168 to \$50 for patients purchasing directly through *TrumpRx*.
- Gilead Sciences will reduce the price of its Hepatitis C medication, Epclusa, from \$24,920 to \$2,425 for patients purchasing directly through *TrumpRx*.
- GSK will reduce the prices of its inhaler portfolio. Prices for the popular asthma inhaler Advair Diskus 500/50 will fall from \$265 to \$89 for patients purchasing directly through *TrumpRx*.
- Merck will reduce the price of its diabetes medication, Januvia, from \$330 to \$100 for patients purchasing directly through *TrumpRx*.
- Novartis will reduce the price of its Multiple Sclerosis medication, Mayzent, from \$9,987 to \$1,137 for patients purchasing directly through *TrumpRx*.
- Sanofi will reduce the price of its prescription blood thinner, Plavix, from \$756 to \$16 for patients purchasing directly through *TrumpRx* and Sanofi will list its insulin products at *TrumpRx* at \$35 per month's supply.

BOLSTERING NATIONAL HEALTH SECURITY BY INVESTING IN AMERICA: The pharmaceutical manufacturers involved in today's announcement are committing to invest at least \$150 billion collectively in U.S. manufacturing in the near term. Additionally, as part of the agreements, several companies are donating active pharmaceutical ingredients for key products to the Strategic Active Pharmaceutical Ingredients Reserve (SAPIR) to reduce reliance on foreign nations and ensure the United States has an adequate supply of such products in the event of an emergency.

- GSK will contribute 98.8kg of albuterol, the active ingredient in a common rescue inhaler for people with asthma.
- Bristol Myers Squibb will contribute tablets representing 6.5 tons of apixaban, the active ingredient in the drug Eliquis, a blood thinner taken by millions of American patients.
- Merck will contribute 3.5 tons of ertapenem, an antibacterial medication used to treat complex infections.

DELIVERING ON PROMISES TO PUT AMERICAN PATIENTS FIRST: President Trump is delivering on promises to ensure American patients no longer pay high prices to subsidize low prices in the rest of the world, something the political establishment did not believe was possible.

- On May 12, 2025, President Trump signed an Executive Order titled: “Delivering Most-Favored-Nation Prescription Drug Pricing to American Patients” directing the Administration to take numerous actions to bring American drug prices in line with those paid by similar nations.
- On July 31, 2025, President Trump sent letters to leading pharmaceutical manufacturers outlining the steps they must take to bring down the prices of prescription drugs in the United States to match the lowest price offered in other developed nations.
- Since September 30, 2025, President Trump has announced 14 deals with major pharmaceutical manufacturers to bring prices in line with those paid in other developed nations, which will provide substantial price relief on numerous products taken by millions of Americans.
- On December 1, 2025, the Office of the United States Trade Representative, the Department of Commerce, and the Department of Health and Human Services announced an agreement with the United Kingdom (U.K.) that will increase the net price of new prescription drugs by 25% in the U.K., helping ensure they pay their fair share for innovative medicines.



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