UNITED STATES PATENT AND TRADEMARK OFFICE

BEFORE THE PATENT TRIAL AND APPEAL BOARD

PARAGON 28, INC.,
Petitioner,

v.

TREACE MEDICAL CONCEPTS, INC.
Patent Owner.

Case PGR2026-00022
Patent 12,274,481

DECLARATION OF MICHAEL SCHMIDT

1. I, Michael Schmidt, make this declaration at the request of Petitioner Paragon 28, Inc. ("Paragon 28") in connection with proceedings at the United States Patent and Trademark Office. I understand that this declaration will be submitted as an exhibit in the proceedings. I have personal knowledge of the facts stated herein.

2. I am an Associate Manager, Product Development at Paragon 28. I started working at Paragon 28 in 2020. I received my Bachelor of Science degree and Master of Science degree in biomedical engineering from the University of Wisconsin-Madison.

3. I was and am responsible for overseeing many aspects of the design and manufacturing of the Paragon 28 products, including the Bun-Yo-Matic Lapidus clamp system. As a result, I am familiar with the locations where the Bun-YoMatic Lapidus clamp system and its components are manufactured and assembled.

4. The Bun-Yo-Matic clamp systems are currently assembled in the United States as final products. These systems have been assembled in the United States since 2023. This assembly is done at Paragon 28's facility in Denver, Colorado.

5. Most components of the Bun-Yo-Matic clamp systems are also made in the United States and not sent outside the United States for processing. For example, the clamp component is manufactured in Michigan, and the wedge component is manufactured in Florida. Additionally, the Gorilla screws that can be

used with the Bun-Yo-Matic clamp systems are manufactured in the United States. Some of Paragon 28's Phantom Lapidus Nails that can be used with the Bun-Yo-Matic clamp systems are manufactured in the United States.

I declare that all statements made herein of my own knowledge are true and that all statements made on information and belief are believed to be true; and further that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment, or both, under Section 1001 of Title 18 of the United States Code.

Dated: April 1, 2026 By: /Michael Schmidt/
Michael Schmidt