

CEO of Albaugh Group visits Nutrichem

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From November 19th to 21st, 2014, Mr. Kurt Pedersen Kaalund (hereinafter referred to as Kurt), the new Group CEO of Albaugh, LLC, (hereinafter referred to as Albaugh) in which Beijing Nutrichem holds 20% of the shares, visited Beijing Nutrichem, listed companies Winbond Nutrichem and Shangyu Nutrichem. On November 19th at the Beijing headquarters, Kurt visited the synthesis, analysis and GLP laboratories, introduced the current situation and strategic planning of Albaugh to Beijing Nutrichem executives, and discussed future business cooperation with company executives and IBU leaders. In-depth communication. On November 20, Kurt visited the board of directors of listed companies, and the board members communicated with Kurt on issues that investors care about. On November 21, Kurt visited Shangyu Nutrichem's No. 9 workshop and three waste treatment facilities, and introduced the current situation of Albaugh and the newly introduced KPI production management indicators of the production department to the management teams of Shangyu and Qingfeng. Albaugh is one of the largest non-patent agrochemical producers in the United States. It has a complete supply chain in North America and has been operating in South America for many years. It has extensive influence and is the largest glyphosate and 2, 4-D supplier. The listed company subscribed for a 20% stake in Albaugh through an investment of US\$220 million by Nutrichem America. The transaction was completed in October this year. This overseas acquisition marks that Beijing Nutrichem's internationalization process has entered a substantive stage. In the future, Beijing Nutrichem will use Albaugh's existing business platform to strengthen global terminal market research and analysis and global product development and registration, enhance the influence of the company's products in the international agrochemical market, and rank among the ranks of the international first-line non-patent agrochemical companies, to become a leader in China's agrochemical industry.

Kurt from Denmark officially became the Group CEO of Albaugh on August 1 this year. Before that, Kurt worked for Cheminova, a well-known Danish generic agrochemical company. Kurt has worked at Cheminova for more than 25 years and served as the CEO of the company from 2008 to 2014. Kurt has extensive experience in market and product development and corporate management. It is believed that the joining of Kurt will bring new ideas to Albaugh Company, improve Albaugh's management level, and also pave the way for Nutrichem to further increase its holdings of Albaugh in the future, and lay a solid foundation for the integration of the two companies.

Nutrichem Fine Chemical Co., Ltd.

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LINKS: Ministry of Agriculture and Rural Affairs of the People's Republic of China | Shandong Fuer Co., Ltd. | China Agrochemical Industry Network | CCPIA | Jiangsu Changlong Agrochemical Co., Ltd. | Jiangxi Heyi Chemical Co., Ltd. | Nutrichem Co., Ltd. | Crop Edit Biotechnology Co., Ltd.



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PRODUCTS

Herbicides
Herbicide Safeners
Insecticides & Acaricides
Fungicides



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